

June 16, 2020

To The Manager, Listing Department National Stock Exchange of India Ltd. Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051 Symbol: BLISSGVS	To The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 506197
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Subject: Outcome of Board Meeting held on Tuesday, June 16, 2020

Dear Sir/Madam,

We would like to inform you that, Board Meeting of the Company was held today i.e. on Tuesday, June 16, 2020 at registered office of the Company. In pursuant to Regulation 31A SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the Re-classification of shareholding of following persons from "Promoter & Promoter Group Category" to "Public Category" and/or Remove their Names from "Promoter & Promoter Group Category" of the Company based on their request letters received.

Sr. No.	Name of Members	No. of Shares	% of the Total Paid up capital
1.	Gautam Rasiklal Ashra	2918302	2.83%
2.	Arjun Gautam Ashra	5049000	4.89%
3.	Antara Gautam Ashra	0	0
4.	Mamta Gautam Ashra	0	0
5.	Gautam Rasiklal Ashra on behalf of Arjun & Antara Trust	500000	0.48%
6.	Vijayaben Kanji Ashra	0	0
7.	Kanji Forex Private Limited	0	0
8.	Kanji Pitamber Forex Private Limited	0	0
9.	Genteel Trading Company Private Limited	0	0
10.	Mangesh Ghanashyam Wagle	75000	0.07%
11.	Mangesh Ghanashyam Wagle HUF	7720	0.01%



Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory :

Plot No. 10 & 11 Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

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Extract of Minutes of the Board Meeting considering such request for Re-classification/Removal of names is attached as 'Annexure - I'

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 7:45 p.m.

Kindly take the above information on your record and acknowledge.

Thanking You,
Your Faithfully,

For Bliss GVS Pharma Limited



S. N. Kamath
Managing Director
DIN: 00140593



Encl: As above

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CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF BLISS GVS PHARMA LIMITED HELD ON JUNE 16, 2020 AT THE REGISTERED OFFICE OF THE COMPANY AT 102, HYDE PARK, SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072.

To consider and approve request received from "Ashra Family" and "Wagle Family" for Re-classification from Promoter & Promoter Group Category to Public Category and/or Removal of their Names from Promoter & Promoter Group Category of the Company

The Board was informed that, the Company has received request letters from Mr. Gautam Rasiklal Ashra, Mr. Arjun Gautam Ashra, Ms. Antara Gautam Ashra, Mrs. Mamta Gautam Ashra, Gautam Rasiklal Ashra on behalf of Arjun & Antara Trust, Mrs. Vijayaben Kanji Ashra, M/s. Kanji Forex Private Limited, M/s. Kanji Pitamber Forex Private Limited, M/s. Genteel Trading Company Private Limited (hereinafter referred as "Ashra Family") and Mr. Mangesh Ghanashyam Wagle & M/s. Mangesh Ghanashyam Wagle HUF (hereinafter referred as "Wagle Family") requested the Company for Re-classification of their shareholding from "Promoter & Promoter Group Category" to "Public Category" and/or Removal of their Names from "Promoter & Promoter Group Category" of the Company. The Board was further informed about the rationale for such Re-classification/Removal mentioned in each request letter.

It was further informed the board that, the person(s) seeking re-classification along with other persons related with them, together does not hold more than 10% of the total voting rights in the Company. Further, they are not engaged in the management or day to day affairs of the Company directly or indirectly and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding, if any. None of their acts would influence any decision taken by the Company.

Continuing further, the Board was also briefed that, Ashra Family and Wagle Family have specifically mentioned in their respective request that, they are satisfying all the conditions specified in Regulation 31A of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and also confirmed that at all times from the date of such Re-classification/Removal of names, they shall continue to comply with conditions mentioned in Regulation 31A of Listing Regulations as applicable.

After that, the Board of Directors has analyzed each request in accordance with regulation 31A of Listing Regulations and also enquired about the relation or control of Ashra Family and Wagle Family in the Company in detail. Accordingly, after detailed discussion and confirmation from management and on the basis of the rationale and the confirmation provided by Ashra Family and Wagle Family in their request letters, the board confirmed was of the view that the above mentioned requests for Re-classification/Removal of names be accepted and approved by the Board, which shall be subject to the approval Members of the Company, SEBI, Stock Exchanges and such other appropriate statutory authorities approvals as may be necessary in this regard.

The Board was also informed that, none of the Directors of the Company are interested in this resolution. The Board considered the matter and passed the following resolution unanimously:

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"RESOLVED THAT Pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification (s) or any amendment (s) thereto or any substitution (s) or any re-enactment (s) made thereof, for the time being in force), and subject to necessary approvals from Members of the Company, the Securities and Exchange Board of India, Stock Exchanges and such other appropriate statutory authorities approvals as may be required, Consent of Board of Directors of the Company be and is hereby accorded to Re-classify the shareholding of following persons from "Promoter & Promoter Group Category" to "Public Category" and/or Remove their Names from "Promoter & Promoter Group Category" of the Company based on their request letters received:

Sr. No.	Name of Members	No. of Shares	% of the Total Paid up capital
1.	Gautam Rasiklal Ashra	2918302	2.83%
2.	Arjun Gautam Ashra	5049000	4.89%
3.	Antara Gautam Ashra	0	0
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6.	Vijayaben Kanji Ashra	0	0
7.	Kanji Forex Private Limited	0	0
8.	Kanji Pitamber Forex Private Limited	0	0
9.	Genteel Trading Company Private Limited	0	0
10.	Mangesh Ghanashyam Wagle	75000	0.07%
11.	Mangesh Ghanashyam Wagle HUF	7720	0.01%

RESOLVED FURTHER THAT Mr. S N Kamath, Managing Director (DIN:00140593) and/ or Mrs. Vibha Gagan Sharma (DIN:02307289) Whole-Time Director of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the this resolution"

For BLISS GVS PHARMA LIMITED

S. N. KAMATH
MANAGING DIRECTOR
DIN: 00140593



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