

OL/SE/248/DEC 2020-21

December 07, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Subject: Press Release for sales performance of Company in FY 2019-20

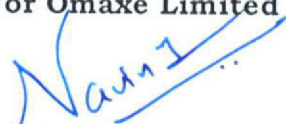
Dear Sir/Madam,

Please find enclosed herewith a communication being released to the press to update stakeholders about excellent sales performance of the company in FY 2019-20.

We request you to kindly take the above information on record.

Thanking You.

For Omaxe Limited


Navin Jain
Company Secretary

"This is to inform that please make all correspondence with us on our **Corporate Office** Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.
Tel.: +91-11-41896680-85, 41893100, **Fax:** +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001,(Haryana)
Toll Free No. 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

OMAXE MORE THAN DOUBLES ITS SALES IN 2019-20

- Tier II/III cities like New Chandigarh, Lucknow, Faridabad major drivers.
- Area sold touches 8.26 million sq. ft. in 2019-20
- Total delivery as on date stands at 124.3 million sq. ft.

New Delhi, December 7, 2020: Signalling a strong real estate demand in Tier II/III cities, India's leading real estate company Omaxe Limited more than doubled its sales at Rs. 2145 crore in 2019-20.

The Tier II & III cities real estate bellwether Omaxe, in its Annual Report 2019-20 filed in the stock exchanges, said that it sold a total area of 8.26 million square feet worth Rs. 2145 crore in FY 2019-20 as against 3.55 million sq. ft. area worth Rs. 872 crore in 2018-19.

The average realization increased for the financial year 2019-20 to Rs. 2912 per square feet for residential and Rs. 8382 per sq. ft. for commercial projects.

Commenting on the same, Mr. Mohit Goel, CEO, Omaxe Ltd. said: "In the last 15 years, we have gained leadership position in cities like New Chandigarh, Ludhiana, Lucknow, Faridabad, Indore to name a few where we are executing our projects. A strong brand equity will help us continue this momentum in 2020-21 as well."

Mr. Goel credits the company's foray into Tier II/III cities as early as 2005 to the company's founder and CMD Mr. Rohtas Goel who foretold that these cities would emerge as the future engines of growth and employment.

"Recent developments that have emerged as a result of the COVID-19 pandemic and the increased investment and infrastructure development by governments and businesses in these cities will drive employment, real estate sector and overall growth of the Indian economy in the coming decade," Mr. Goel added.

The company delivered 6.7 million sq. ft. in 2019-20 and targets to develop & deliver around 8 million sq. ft. of area in 2020-21.

"Delivery has been a strong forte of Omaxe and we have been consistently delivering high quality, new and innovative products," Mr. Goel added.

The company's total delivery as on September 2020 stood at 124.3 million sq. ft. in real estate and construction contracting.

Omaxe was among first players, back in 2005, to take the big city real estate experience to Tier II & III cities with a mission to develop these future growth hotspots and provide an aspirational living standard. Since then, the company has solidified its position thereby proving that this strategy is the pillar of its success.

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About Omaxe:

With 124.3 million sq. ft. of delivered space in real estate and construction contracting as on date, Omaxe is today one of India's leading and trusted real estate companies. The brand 'Omaxe' was founded in 1987 by visionary first-generation entrepreneur & civil engineer Mr. Rohtas Goel to undertake construction and contracting business. Subsequently, the company diversified into real estate sector in 2001 and got listed on both stock exchanges (BSE and NSE) in 2007.

Today, the company is present in 27 cities across 8 states namely Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh and possesses a diversified product portfolio that includes Hi-Tech Townships, Integrated Townships, Group Housing, Shopping Malls, Office Spaces, SCOs and Hotel. It is currently undertaking 21 real estate projects – 5 Group Housing, 9 Townships, 7 Commercial Malls/office spaces/Hotels/SCOs.

The company has also successfully blended business excellence with social commitment. The company through Omaxe Foundation takes up many CSR projects in the field of health, education, community development etc.