



Dhruv Consultancy Services Limited

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Telex No. +91 22 27570710, Mobile:- 09619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN: L74999MH2003PLC141887

DHRUV/OUTWARD/2019-20/1189
November 15, 2019

“By Mail”

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015
Sub: Disclosure pertaining to Regulation 30 regarding the Press Release

With reference to the captioned subject and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to update you that, the Company has given the additional press release about the financial results and the same is being updated vide this letter.

This information is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for DHRUV CONSULTANCY SERVICES LIMITED

Tanvi
TANVI T AUTI
Managing Director
DIN 07618878



ENCL.: Press Release

ध्रुव कंसल्टेंसी का प्रथम छमाही में शुद्ध लाभ बढ़ा

मुंबई। ध्रुव कंसल्टेंसी सर्विसेस ने 30 सितम्बर 2019 को समाप्त हुई प्रथम छमाही में उत्साहजनक परिणाम की घोषणा की है। इस दौरान कंपनी का शुद्ध लाभ 19.5 फीसदी बढ़कर 1.41 करोड़ रुपए रहा। प्रथम छमाही में कुल परिचालन आय 55 फीसदी बढ़कर 25.79 करोड़ रुपए रही। इस अवधि में कंपनी ने 2.55 करोड़ रुपए के कर्ज का पुनर्भुगतान किया तथा उसका आर्डर बुक कुल 330 करोड़ रुपए रहा, जो गत वर्ष की तुलना में जोरदार परिचालन कामकाज दर्शाता है। मिस तन्वी ओटी, एमडी ध्रुव कंसल्टेंसी सर्विसेस ने कहा, प्रथम छमाही हमारा प्रदर्शन विशेष रूप से उत्साहजनक रहा। लोकसभा और विधानसभा चुनावों तथा वर्षा सीजन से कामकाज में कम प्रगति हुई। इसके बावजूद प्रथम छमाही में आय एवं लाभ में उल्लेखनीय वृद्धि हुई।

ध्रुव कंसल्टेंसी सर्विसेस के वर्ष 20 की प्रथम छमाही का उत्साहजनक परिणाम

मुंबई। ध्रुव कंसल्टेंसी सर्विसेस लि. (बीएसई 541302) इंफ्रास्ट्रक्चर कंसल्टेंसी सर्विसेस फर्म ने 30 सितम्बर 19 को समाप्त हुई प्रथम छमाही में उत्साहजनक परिणाम की घोषणा की है। शुद्ध लाभ 19.5 फीसदी बढ़कर 1.41 करोड़ रु. हुआ। वित्त वर्ष 20 की प्रथम छमाही में कुल परिचालन आय 5.5 फीसदी बढ़कर 25.79 करोड़ रु. हुई। 30 सितम्बर 19 को समाप्त वित्त वर्ष की प्रथम छमाही में कामकाज से आय 5.5 फीसदी बढ़कर 25.79 करोड़ रु. हुई जो वित्त वर्ष 19 की प्रथम छमाही में 24.44 करोड़ रु. थी। इसी वित्त वर्ष की प्रथम छमाही में शुद्ध लाभ गत वर्ष की समान अवधि के 1.18 करोड़ रु. से 19.5 फीसदी बढ़कर 1.41 करोड़ रु. हुआ। वित्त वर्ष 20 की प्रथम छमाही में शुद्ध लाभ मार्जिन गत वर्ष की समान अवधि की 4.83 फीसदी की तुलना में 5.47 फीसदी हुई। वित्त वर्ष 20 की प्रथम छमाही में ईपीएस

0.98 रु. प्रति शेयर हुई जो गत वर्ष की समान अवधि में 0.82 रु. प्रति शेयर थी। वित्त वर्ष 20 की प्रथम छमाही में हमने 2.55 करोड़ रु. के कर्ज का पुनर्भुगतान किया जिससे 31 मार्च 19 को समाप्त वित्त वर्ष के कर्ज 11.8 करोड़ रु. की तुलना में कंपनी के कुल कर्ज में कमी आई। इससे वित्त वर्ष 20 की प्रथम छमाही में ब्याज खर्च गत वर्ष की समान अवधि के 1.22 करोड़ रु. से घटकर 0.82 करोड़ रु. रहने से खर्च में बचत हुई। इस समय कुल आर्डर बुक 330 करोड़ रु. है जिसमें से अनिष्पादित आर्डर बुक 215 करोड़ रुपए है। कामकाज पर बोलते हुए मिस तन्वी ओटी, एमडी ध्रुव कंसल्टेंसी सर्विसेस लि. ने कहा वित्त वर्ष 20 की प्रथम छमाही हमारा प्रदर्शन विशेष रूप से असाधारण एकबारगी घटनाओं के तहत उत्साहजनक रहा वहीं वित्त वर्ष 19 की प्रथम छमाही की तुलना में आय एवं लाभ में उल्लेखनीय वृद्धि हुई।

CFA Society India volunteers ride for Jan Nivesh Abhiyaan, a Financial Literacy Initiative



Mumbai: The CFA Society India, established in April 2005, is an association of local investment professionals... The 14-day tour will be flagged off on November 15th 2019...

to educate them on the various measures that the regulators and policymakers have undertaken to create a healthy eco-system for individual savings and investments. This will be done through a panel of speakers - financial planning practitioners and investment specialists - communicating with the locals about the benefits of goal-based planning for individual savings.

HP reinvents Mobility and Flexibility for Modern Workforce in India with the Elite Dragonfly

Delhi, HP Inc. today introduced the HP Elite Dragonfly in India, a sub one-kilogram ultralight premium PC designed to push work and life boundaries for mobile business professionals. Combined with HP's extensive security solutions, this premium business convertible is designed to be powerful and hardened to be secure, allowing for seamless work-life integration and performance.

KOREAN CULTURAL FESTIVAL 2019, MUMBAI



MUMBAI: 12TH November 2019, two days festival hosted by the Consulate General of the Republic of Korea in Mumbai is coming to Mumbai showcasing South Korea's rich culture, art and heritage. The event will take place on the 15th and 16th November 2019 at Sophia Bhabha Auditorium, Mumbai between 6.30pm and 8.30pm.

artists from the group called PibongNongak is cultural intangible heritage selected by the Korean government. The Consul General of the Republic of Korea in Mumbai, H.E. Mr. Dong-young Kim mentioned that through the medium of such cultural events, we want to show the Indian audience our Korean authentic and unique culture. We hope that through the Korean Cultural Festival 2019 and coming events, the relations between India and South Korea will reach next level and their true friendship shine forever.

Dhruv Consultancy Services reported 19.5% increase in net profits for H1FY20

Navi Mumbai: Dhruv Consultancy Services Ltd (NSE: 541302), an infrastructure consultancy services firm, has reported encouraging results for 1st half of FY20 ending 30th September 2019. The net profit has increased by 19.5% to Rs. 1.41 crore. The total operating income was up by 5.5% at Rs. 25.79 crore for H1FY20.

30th September 2019 have gone up by 19.5% to Rs. 1.41 crore as compared to Rs. 1.18 crore reported in the same period previous year. Net profit margins for 1st half of FY20 ending were reported at 5.47% as compared to 4.83% reported in H1FY19.

- This has resulted in cost savings as the interest costs have come down to Rs. 0.82 crore during H1FY20 as compared to Rs. 1.22 crore reported during H1FY19. The total order book today stands at Rs. 330 crore of which unexecuted order book stands at Rs. 215 crore.

PUBLIC NOTICE: Notice is hereby given that MR. HARSH PRADESHI SONI and MRS. DIPAL HARSHI SONI are the owners of Shop No. A/102, on 1st Floor, Meera Vasthah Shopping Centre, Col. Road, No. 7, Naraina, New Delhi 110028, India. The original Bill of Sale...

Table with multiple columns for name changes. Each entry includes 'CHANGE OF NAME' and the details of the change, such as 'I HAVE CHANGED MY NAME FROM MANUJ RAMANJANAM MANJU DEVI PRAJAPAT TO MANJU GANPAT PRAJAPATI PER DOCUMENTS'.

Lottery advertisement for 'Dhruv' with a 50 Lakh prize. Includes details like 'Dear Weekly Evening Draw Date: 13/11/19', 'Prize: 50 Lakh', and a list of winning numbers.

Lottery advertisement for 'Dhruv 50' with a Silver Evening Draw Date: 13/11/19, 'Prize: 50 Lakh', and a list of winning numbers.

Sensex tumbles 229 pts as weak macro data, rupee woes weigh

MUMBAI: Benchmark BSE Sensex on Wednesday dived 229 points as concerns over poor macro data and confusion over US-China trade deal persisted.

Further, continued unrest in Hong Kong led to fall in regional markets, also impacting sentiment on Indian bourses.

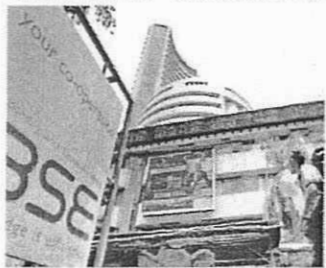
A sharp depreciation in the Indian rupee too added to investors' woes, traders said. The rupee dropped below the 72-level against the US dollar in intra-day trade.

After gyrating 386 points during the day, the 30-share Sensex ended 229 02 points, or 0.57 per cent, lower at 40,116.06.

Similarly, the broader NSE Nifty fell 73 points, or 0.61 per cent, to end at 11,840.45.

Yes Bank was the top loser in the Sensex pack cracking 6.51 per cent, fol-

lowed by SBI, Axis Bank, Vedanta, Sun Pharma, ICI-



CI Bank, IndusInd Bank, ITC, Infosys and Tech Mahindra, shedding up to 3.69 per cent. On the other hand, TCS, RIL, HUL, Maruti and NTPC rose up to 3.76 per cent.

Posting questions over the much-anticipated trade deal, US President Donald

Trump dubbed China a

cheater on trade even as he

seeks an initial settlement to calm an 18-month trade war, adding to the uncertainty over the deal between the two countries.

Bourses in Shanghai, Hong Kong, Tokyo and Seoul settled up to 1.82 per cent more while violent protests in Hong Kong

HAL registers 32% growth in second quarter ended Sept 30-2019

BENGALURU: Aviation major HAL has posted a strong financial performance registering a growth of 32 per cent on revenue from operations of Rs 3451 Crore for the quarter ended September 2019 as against Rs 2610 Crores earned during the same period last year.

The Profit After Tax (PAT) has also registered a growth of 116 per cent with Rs 624 Crores for the quarter ended September 2019 as compared to Rs 289 Crore for the quarter ended September 2018 primarily due to reduction in the Income Tax rates and re-measuring of its deferred tax liabilities, according to HAL release on Wednesday.

HAL is confident of maintaining the similar growth rate in revenue and profit for the current financial year as in previous year 2018-19.

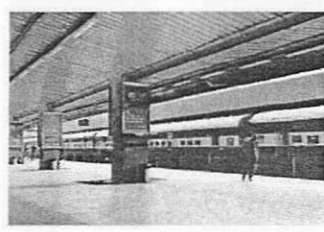
IRCTC share price triples within one month; Q2 results awaited

NEW DELHI: Indian Railway Catering and Tourism Corp. Ltd shares (IRCTC) hit record high in intra-day trade on Wednesday, i.e. 13 November, ahead of the earnings announcement for the second quarter ended September (Q2) later in the day.

The IRCTC stock hit a peak of Rs 980.50 during the day, but closed the session at Rs 923.50, down 1% from its previous close. The stock, which got listed on bourses on 14 October, has risen nearly three times from its offer price of Rs 320 within one month. On the listing day itself, the stock had rallied over 127% to close at Rs 727.75.

The stock has continued to remain on the buyers' radar as experts still remain

bullish on the stock even after an extended rally. IRCTC is the only entity



authorised by the Indian Railways to provide online railway tickets, catering services to railways and packaged drinking water at railway stations and in trains.

"Based on parameters such as strong earnings profile, diversified busi-

ness segment, healthy return ratios, debt-free status and monopoly business, we

Warren Buffet's buy with a most stock type," he had added. IRCTC is the only entity authorised by the Indian Railways to provide online railway tickets, catering services to railways and packaged drinking water at railway stations and in trains. The company has also diversified into other businesses, including non-railway catering and services such as e-catering, executive lounges and budget hotels.

Meanwhile, a media report on Monday said that IRCTC's Tejas Express, the Indian Railways' first private run train, has made a profit of around Rs 70 lakh till October this year, while earning a revenue of nearly Rs 3.70 crore through sale of tickets.

ClearTax aims for Rs 100 cr biz from online GST course

NEW DELHI: Financial Technology firm ClearTax has rolled out an online GST course with plans to generate Rs 100 crore business by March 2020.

The company has set a target of training 75,000 tax professionals, and more than 2 lakh businesses through new e-learning course in partnership with online education platform Udemy.

"We expect to train 75,000 tax professionals, and more than 2 lakh businesses by our new e-learning course by the end of March 2020, before the launch of the new GST return filing system. This course comes at a cost of Rs 4,800. However the company is currently giving

a discount of 25 per cent till December 31," ClearTax founder and CEO Arvind Gupta said.

At discounted rate and full enrolment rate, back of the envelope calculation shows that the company will be able to generate business of Rs 100 crore.

"Businesses are expected to be hit with cash-flow problems in the first phase of the new GST return filing system which is due to be launched soon. The new GST return filing system proposes that businesses can claim input credit only after their suppliers upload sales invoices. This course will provide them for a smooth transition to the new GST return filing system," Gupta said.

Govt extends relaxed fumigation norms for onion imports till December 31

NEW DELHI: The Agriculture Ministry on Wednesday extended relaxed fumigation norms for imported onions up to December 31, in a bid to improve domestic supply and check prices that have skyrocketed up to Rs 100 per kg.

On November 6, the ministry had liberalised fumigation provisions under the Plant Quarantine (PQ) Order, 2003 till November 30 to facilitate import of the key kitchen staple from Afghanistan, Egypt, Turkey and Iran to boost availability and check price rise.

In its latest order, the ministry has extended these relaxed provisions till De-

ember 31 for onion imports with some conditions. Traders who have imported onions without fumigation or having endorsement of such treatment on phytosanitary certificate (PSC) will be allowed to fumigate in India through an accredited treatment provider, it said.

The consignment will be inspected thoroughly by quarantine officials and released only if found free from pests and diseases of concern to India, it said.

Also, such consignments of onions will not be subjected to the four times additional inspection fees on account of non-compliance of conditions under the 2003 PQ Order,

it added.

Currently, imported onions are allowed in the country after the commodity is fumigated with methyl bromide and certified by the exporting nation. Importers are required to pay huge charges if found in non-compliance with this provision.

As onion prices fail to cool down, the government has decided to increase the availability through import of about 1 lakh tonnes of onion through public trading company MMTC, which has already floated tender for about 4,000 tonnes of imports. The government is facilitating private imports as well. Private traders have

informed the government that they have placed order for import of 2,400 tonnes of onion which would reach India by month-end. Another 2,600 tonnes will be contracted for arrival in December, sources said.

Retail prices of onion in the country have remained high for more than a month due to 30-40 per cent decline in kharif onion output because of heavy rains in growing states.

The prices have been under pressure despite government measures, including offloading the buffer stock for retailing at a cheaper rate, ban on exports and imposition of stock holding limits on traders.

KEC International orders of Rs 2,255 cr

MUMBAI: Infrastructure Major, KEC International Ltd said that it has secured new orders of Rs 2,255 crore from its various businesses. It tagged the new orders across Transmission & Distribution business of Rs 855 crore in India, a release said. First order is for 400kV Transmission line and substation orders from a Power Grid Corporation of India (PGCIL) entity under Tariff Based Competitive Bidding (TBCB) route, while the second order is for 765 kV Transmission line project from Tamil Nadu Transmission Corporation Limited (TANTRANSCO).

The third order is for 220 kV GIS Substation project along with associated overhead lines and cables works from Karnataka Power Transmission Corporation Limited (KPTCL).

Urban Transport business has secured an order of Rs 853 crore for the construction of elevated viaduct along with 10 stations of the Delhi Metro Phase IV project, from Delhi Metro Rail Corporation (DMRC). Railways business has secured an order of Rs 517 crore for the construction of roadbeds, major and minor bridges and associated civil works, from Rail Vikas Nigam Limited (RVNL) in India. Vimal Kejriwal, MD & CEO, KEC International Ltd, commented, "We are delighted with the prestigious order win from DMRC. This order along with the orders announced earlier, widens our presence in the urban transport sector. The order wins from PGCIL and the state power utilities, further strengthens our position in the domestic T&D market."

Gadkari to inaugurate India Int'l Trade Fair today

NEW DELHI: Micro, Small and Medium Enterprises Minister Nirmal Gadkari will inaugurate the 39th edition of the India International Trade Fair 2019 today (November 14). Themed "Ease of Doing Business, the fair is inspired by the unique achievement of India of rising up to the 63rd rank on the World Bank's Ease of Doing Business Index from 142nd rank in year 2014.

November 27 and the timings will be from 09:30 hrs to 19:30 hrs. The history of IITF is closely interwoven with India's struggle for socio-economic empowerment and industrialisation and its emergence as one of the most rapidly growing and dominant global economies.

The Fair has been a unique platform for displaying the entrepreneurial skills and ingenuity of the people of India. It has become a part of the collective conscience of the people of the country and is one of the most eagerly awaited annual events

Koren cultural festival 2019 to begin tomorrow

MUMBAI: A two-day festival hosted by the Consul General of the Republic of Korea in Mumbai will take place on November 15th and 16th 2019 at Sophia Bhambhani auditorium, between 6:30 pm and 8:30 pm both days. This two-day event aims to popularise Korean traditional dance, music and food by giving Indians a glimpse of Korean values and traditions. The event will have a live stage performance by

14 Korean artists from the group called Pilbong Nongak Preservation Group. Pilbong Nongak is cultural intangible heritage selected by the Korean government. The Consul General of the Republic of Korea in Mumbai, H.E. Dong-young Kim mentioned that through the medium of such cultural events, we want to show the Indian audience our Korean authentic and unique culture.

Dhruv Consultancy Services reports 19.5% increase in net profits

NAVI MUMBAI: Dhruv Consultancy Services Ltd (BSE - 541202), an infrastructure consultancy services firm, has reported encouraging results for 1st half of FY20 ending 30th September 2019. The net profit has increased by 19.5% to Rs 1.41 crore. The total operating income was up by 5.5% at Rs. 25.79 crore for H1FY20. The company has also repaid debt of Rs 2.55 crore during the 1st half of FY20 and reported a strong order book of Rs. 330 crore, indicating strong operational performance over the previous year.

Revenue from operations for H1FY20 ending 30th September 2019, has gone up by 5.3% to Rs. 25.79 crore as compared to Rs.24.44 crore during H1FY19. Net Profit for H1FY20 ending 30th September 2019 has gone up by 19.5% to Rs. 1.41 crore as compared to Rs. 1.18 crore reported in the same period previous year. Net profit margins for 1st half of FY20 ending were reported at 5.47% as compared to 4.87% reported in H1FY19. Earnings Per share for H1FY20 has been reported at Rs. 0.98 per share, as compared to Rs. 0.82 per share reported in FY19.

Commenting on the performance Tarvi Aul, Managing Director of Dhruv Consultancy Services Ltd said, "Our performance during the 1st half of FY20 is encouraging especially under the extraordinary one time events that occurred during the period of Code of conduct due to Lok Sabha elections and then again due to Assembly elections, and also the unprecedented extended rainfall season that we had witnessed during this year resulting in low progress of work."

India's passive funds set to beat active funds for second year

MUMBAI: India's passive index-tracking equity funds are set to beat their active stock-picking counterparts in returns for a second successive year as fund managers grapple with volatility and the challenges of outperforming benchmark indexes.

According to Refinitiv Lipper data, India's passive funds have delivered an average return of 9.6% so far this year, much higher than active funds' 5.7%. In 2018, passive funds posted 2.3% gains, while active funds had negative returns.

For instance, the Nifty index has risen 9.67% so far this year, but the Nifty Mid-cap index has shed 6.2% and the small-cap index has slumped 11.4%. Pratik Oswal, head of Passive Funds at Motilal Oswal Asset Management Company, said 85% of the Indian stock market had become efficient.

"Finding mispricings has become harder than it was 5-10 years ago," he said. "A sharp correction in mid and small caps, coupled with mega caps becoming larger, has led to underperformance of most active fund managers." Also, the Securities and Exchange Board of India's (SEBI) rules on holdings of large-cap and mid-cap firms have affected the performance of active funds, analysts said.

At the end of 2017, SEBI said a large-cap equity fund must invest at least 80% of its portfolio in large-cap stocks and mid-cap funds must invest at least 65% in mid caps. Prior to that, active fund managers had the flexibility to allocate larger amounts to other categories to boost their funds' performance.

Nonetheless, active funds remain more popular with Indian investors who still haven't taken to index investing, unlike in developed markets. The passive funds' assets under management (AUM) is lower than that of active funds, according to Refinitiv Lipper data. Active funds' AUM stood at \$94.4 billion at the end of third quarter, while passive funds' AUM were just \$3.3 billion. In the United States, passive funds' AUM stands at more than half of the active funds' AUM, the data showed.

SHRADHA INDUSTRIES LIMITED

Corporate Identification Number : L51227MH1990PLC054825
Registered Office : D-91, MIDC Jalgaon, Jalgaon-425001, Maharashtra, India.
Phone No. : 0712-6649395 | Fax No. : 0712-6649396
Email ID: shradhaindustrieslimited1@gmail.com | Website: www.shradhaindustries.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2019 (In Lakh except EPS)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED			
		Quarter Ended 30-09-2019	Half Year Ended 30-09-2019	Quarter Ended 30-09-2019	Half Year Ended 30-09-2019		
1.	Total Income from Operations	51.70	90.80	2.97	51.72	90.87	3.55
2.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary Items)	6.86	14.68	(2.50)	6.84	14.62	(2.08)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	6.88	14.68	(2.50)	6.84	14.62	(2.08)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	0.32	5.80	2.33	0.29	5.74	2.79
5.	Share of profit of Associate	-	-	-	-	-	-
6.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(10.95)	(150.99)	72.88	(10.99)	(151.05)	73.35
7.	Post tax Equity Share Capital (Face Value of Rs 10 Each)	124.39	124.39	124.39	124.39	124.39	124.39
8.	Earnings per equity share (Year value ₹ 10/- each) Basic and Diluted EPS (EPS not audited)	(6.51)	(121.14)	5.86	(6.51)	(121.14)	5.90

Note: (1) After review by Audit Committee, the above financials were approved by the Board of Directors of the Company at their meeting held on 13th November, 2019. The Statutory Auditors have carried out limited review of the Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2019. (2) The above is an extract of the detailed format of quarterly and half year ended financial results (Standalone & Consolidated) filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Financial Results (Standalone & Consolidated) are available on the Company's website at www.shradhaindustries.com as well as on the website of the Metropolitan Stock Exchange of India Limited at www.msx.in.

For Shradha Industries Limited
Sd/-
Shobha Raisoni, Managing Director
DIN: 00182943

Place : Nagpur
Date : 13th November, 2019