

December 05, 2022

The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001
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Dear Sirs/ Madam,

Sub: Extinguishment of equity shares in connection with the Buyback of equity shares and Reconciliation of the Share Capital

In compliance with Regulation 21 read with Regulation 11 of SEBI (Buy-Back of Securities) Regulations, 2018 (the "Buyback Regulations"), this is to inform you that the Company has extinguished 7,19,569 (Seven Lakhs Nineteen Thousand Five Hundred Sixty Nine) fully paid up equity shares of Re. 2/- each. We enclose a copy of the certificate signed by Bajaj Capital Limited (Merchant Banker), M/s M. Bhaskara Rao & Co., Chartered Accountants (Statutory Auditors of the Company) and the Company confirming that the above equity shares were extinguished in compliance with the applicable provisions of the Buyback Regulations.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For **kaveri seed company limited**

V.Sreelatha
Company Secretary



Encl: As above

To
The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor,
Minerva Complex,
SD Road, Secunderabad 500003
Telangana

Dear Sirs/Madam,

Statutory Auditor's Certificate with respect to Extinguishment of Equity Shares of Rs.2 /- each ("Equity Shares") Bought back by Kaveri Seed Company Limited

This certificate is issued in accordance with the terms of our engagement letter dated 20 October 2022.

We M. Bhaskara Rao & Co., Chartered Accountants, the statutory auditors of Kaveri Seed Company Limited ("the Company"), having its Registered office at 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad 500003, for the purposes of issuing this certificate have verified the particulars contained in attached "**Certificate of Extinguishment of Equity Shares bought back by Kaveri Seed Company Limited**" ("The Statement"), prepared by the Company and confirmed by the Merchant Banker's to the offer - Bajaj Capital Limited. .

The Company has bought back 7,19,569 Equity Shares of Rs.2/- each till 23rd November 2022.

In connection with the aforesaid, we have been requested by the Management of Company to provide a certificate for submission to Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited.

Management's Responsibility

The Management of the Company is responsible for:

- The preparation of the said statement and the maintenance of relevant records and documents including obtaining confirmation from Central Depository Services (India) Limited ("CDSL") for extinguishment of 7,19,569 equity shares in dematerialised form and
- Ensuring compliance with the provisions of sub-regulations 2 and 3 of Regulation 21 read with regulation 11 of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, ("Buyback Regulations").

Auditor's Responsibility

Our responsibility, for the purpose of this certificate, is limited to certifying the particulars contained in the Statement on the basis of verification of relevant records and documents obtained and maintained by the Company and furnished to us for the purpose and ensuring that the extinguishment of Equity Shares is in compliance with the provisions of sub-regulations 2 and 3 of Regulation 21 read with regulation 11 of Buyback Regulations.



We conducted our verification of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of the Chartered Accountants of India (the ICAI) ("the guidance note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

On the basis of our verification as stated above and according to the information, explanations and representations provided to us by the Management of the Company, we certify that the particulars furnished by the Company in the said Statement, are in agreement with relevant records and documents maintained by the Company as on the date of the certificate and the extinguishment is in accordance with provisions of sub-regulations 2 and 3 of Regulation 21 read with regulation 11 of Buyback Regulations.

Restriction on Use

This certificate is issued in connection with the extinguishment of Equity Shares bought back in accordance with the aforementioned Regulations and should not be used for any other purpose without our prior written consent.

For M. Bhaskara Rao & Co.
Chartered Accountants
Firm Reg No: 000459S



K.S. Mahidhar
Partner
Membership No. 220881
UDIN: 22220881BEVBZD7016



Place: Hyderabad

Date: 05 December 2022

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY
KAVERI SEED COMPANY LIMITED**

This certificate is being issued in compliance with the requirements of Regulation 21 read with Regulation 11 of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, ("Buyback Regulations") as amended from time to time.

Pursuant to Public announcement dated 30th October 2022 and approval of Board of Directors of the Company on 27 October 2022 for buyback of equity shares of face value of Rs.2/- each aggregating to an amount of Rs.12,565.00 Lakhs (Maximum buy back size) through stock exchanges mechanism. The issue is opened on 07th November 2022. The following are the details of equity shares bought back by the company during 07th November 2022 to 23rd November 2022 and extinguished.

A. The Equity shares extinguished in dematerialised form are as under:

S. No	Name of the Depository Participant and DP ID No.	Company's A/c. No.	Date of Extinguishment	CDSL Reference No and Dated.	No. of Equity Shares Extinguished
1	RLP Securities Private Limited DP ID 12043400	00191252	23 November 2022	447772.005 dated November 23, 2022	7,19,569
	Total				7,19,569

B. The Equity shares extinguished in physical form are as under: Nil


C. The total Equity Shares Extinguished in dematerialised form are as under:

Total Number of Equity Shares Extinguished (A+B)	7,19,569
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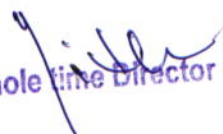
The consideration on buyback of above shares has been paid to the Company's Broker (RLP Securities Private Limited) as part of the settlement procedures prevailing in accordance with availing their services as Broker.

It is certified that above Equity Shares of the Company were extinguished in compliance with and according to the provisions of the Companies Act, 2013 and the Rules made there under, Regulation 21 read with Regulation 11 of SEBI Buy Back Regulations and Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the Bye Laws framed there under and other applicable provisions.

For KAVERI SEED COMPANY LTD.


C.V. BHASKAR RAO,
Managing Director

For KAVERI SEED COMPANY LTD.


Whole time Director



Details of equity shares consequent upon extinguishment of shares are as under:

Equity share capital before the said extinguishment (Number of Equity Shares)	Number of Equity Shares extinguished	Equity share capital after the said extinguishment (Number of Equity Shares)
5,83,21,660	7,19,569	5,76,02,091

<p>For Kaveri Seed Company Limited</p>   <p>G.V. Bhaskar Rao Managing Director DIN:00892232</p>	<p>For Kaveri Seed Company Limited</p>   <p>C. Mithun Chand Whole Time Director DIN:00764906</p>
<p>For Bajaj Capital Limited (Merchant Banker to the Buyback Offer)</p>   <p>Authorised Signatory</p>	<p>In terms of our certificate of even dated</p> <p>For M. Bhaskara Rao & Co. Chartered Accountants Firm Reg No: 000459S</p>   <p>K.S. Mahidhar Partner Membership no.: 220881 UDIN: 22220881BEVBZD7016</p>

Place : Hyderabad

Date : 05 December, 2022



Company Secretary <cs@kaveriseeds.in>

Revised CA confirmation- INE455I01029-Kaveri Seed Company Ltd - Corporate Action Form of CDSL-BUYBACK-CA DOCS

Varsha Khadpe /OPS/L PAREL <varshak@cDSLindia.com>

Thu, Nov 24, 2022 at 2:36 PM

To: Company Secretary <cs@kaveriseeds.in>

Cc: Arul <bssca@bigshareonline.com>, Prabhakar S D <prabhakar@bigshareonline.com>, Jibu John <jibu@bigshareonline.com>, "ramasamy@bigshareonline.com" <ramasamy@bigshareonline.com>, "amarendranath.r" <amarendranath.r@bigshareonline.com>

Dear Sir,

Sub:- BUYBACK

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
447772.005	INE455I01029	Kaveri Seeds Company Ltd	23-Nov-22	1	719569

Please note that the additional securities have been credited to a new temporary ISIN as mentioned above and the said ISIN is suspended/frozen for debits and credits in terms of SEBI circular no. CIR/MRD/DP/21/2012 dated August 02, 2012. Kindly submit to CDSL a copy of the final listing/trading permission issued by the stock exchange (s) as applicable and also ensure that your RTA immediately sets up a debit and credit corporate action with effective date as the trading date and informs CDSL whereby on the trading date (SOD) the securities credited in the new temporary ISIN shall be debited and the same shall be credited to the pre-existing ISIN for the said

security.

Thanking you,

Yours faithfully,

For **Central Depository Services (India) Limited**



Details of Capital of the Company, pre and post extinguishment pursuant to the Buyback of equity shares of the company through the Stock Exchange Mechanism.

S.No.	Particulars	(Rs.)
1.	Authorised Share capital of the Company 10,00,00,000 Equity Shares of Rs.2/- each	20,00,00,000.00
2.	Issued, subscribed and paid-up Equity Share capital before extinguishment pursuant to the buy-back (5,83,21,660 Equity Shares of Rs.2/- each)	11,66,43,320.00
3.	Issued, subscribed and paid-up Equity Share capital after extinguishment pursuant to the buy-back 5,76,02,091 Equity Shares of Rs.2/- each	11,52,04,182.00

Total 7,19,569 (Seven Lakhs Nineteen Thousand Five Hundred Sixty Nine) equity shares are extinguished under the first tranche of Extinguishment. Also note that all the shares are extinguished in Dematerialized mode only.

For **Kaveri Seed Company Limited**

V.Sreelatha
Company Secretary



Dt.05.12.2022