



SUPER SALES INDIA LIMITED

Thursday, May 25, 2023

The Secretary,
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on 25th May, 2023

We are enclosing herewith the following documents for your records.

- a. Detailed Audited financial results for the year ended 31st March, 2023 along with cash flow statement.
- b. Auditors report from the statutory auditors on the above financial results
- c. Declaration about unmodified opinion of the Auditors relating to audited annual and quarterly financial results for the quarter and financial year ended 31st March, 2023

1. Recommendation of Dividend

The Board of Directors has recommended a dividend of Rs. 7.00/- (70%) per equity share of Rs. 10/-each as final dividend for the year ended 31st March, 2023. The dividend will be paid after approval of the shareholders at the ensuing Annual General Meeting.

2. Closure of Register of Members

The Register of Members and share transfer books of the Company will be closed from Saturday, 22nd July, 2023 to Friday, 28th July, 2023 (both days inclusive) for the purpose of determining the eligible members for disbursement of dividend, if declared at the ensuing Annual General Meeting

3. 41st Annual General Meeting

41st Annual General meeting will be held on Friday, 28th July, 2023.

4. Re-appointment of Sri B Lakshmi Narayana as an Independent director for the 2nd term

Sri.B.Lakshmi Narayana (DIN 00504396) was appointed as an Independent Director of the Company for a period of five years with effect from 23rd October, 2018 to 22nd October, 2023 (first term). As such the tenure of Sri.B.Lakshmi Narayana, as an Independent Director of the Company expires on 22nd October, 2023 and he is eligible for re-appointment as an Independent Director for a further period of five years on passing of special resolution at the General Meeting.



SUPER SALES INDIA LIMITED

Board has recommended the re-appointment of Sri B Lakshmi Narayana as an Independent director for the 2nd term to the shareholders for their approval. Sri.B.Lakshmi Narayana is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.
The disclosure pursuant to Regulation 30(6) of Listing Regulations is enclosed.

The meeting of the Board of Directors of the Company commenced at 02.15 PM. and concluded at 03.10 PM

Please take note of the same.

Thanking you,
Yours faithfully,
For Super Sales India Limited

S K Radhakrishnan
Company Secretary
Encl.: As above



SUPER SALES INDIA LIMITED

Profile of Sri. B. Lakshmi Narayana

Sri. B. Lakshmi Narayana born on 17.09.1966, has completed his Graduation in Management (BBM) at P. S. G. College of Arts & Science, B.S at New Hampshire College and C.S.S. (Marketing) at Harvard University. He has completed his M.B.A in University of New Hampshire. He has more than two decades of experience in Spinning and weaving.

He is a past Chairman of SIMA-Cotton Development Research Association, Committee member of Indian Cotton Federation. He is a Vice Chairman of Cheshire Homes India. He is one of the trustees in L.R.G. Renganayakiammal Charities and Meenambal Educational Trust and Siddha Naidu Higher Secondary School.

List of Directorship in other Companies:

1. Van Tex Private Limited 2. Primo Aqua Green Private Limited 3. Super Spinning Mills Limited 4. Elgi Electric and Industries Limited.

He is not related any other director, Manager or Key Managerial Personnel.

SUPER SALES INDIA LIMITED						
CIN:L17111TZ1981PLC001109, Email:ssil@vaamaa.com, Website: supersales.co.in						
Regd. Office 34 A, Kamaraj Road, Coimbatore - 641 018.						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023						
Rs. In Lakhs						
SI No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Year ended
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	INCOME					
	Revenue from operations	9,655.38	7,138.32	12,647.38	36,779.85	41,940.83
	Other income	42.92	139.65	377.27	691.93	745.84
	Total Income	9,698.30	7,277.97	13,024.65	37,471.78	42,686.67
II	EXPENSES					
	Cost of Material Consumed	5,126.18	4,501.96	7,340.41	21,056.87	22,952.95
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.14)	(472.89)	(337.17)	72.91	(968.32)
	Employee benefits expense	1,127.97	893.08	1,132.68	3,982.55	3,992.04
	Finance costs	144.65	73.12	166.85	432.19	574.47
	Depreciation and amortisation expense	510.72	494.51	461.96	1,911.05	1,704.08
	Other expenses	2,460.31	1,469.47	2,531.38	7,030.51	8,060.61
	Total expenses	9,339.69	6,959.25	11,296.11	34,486.08	36,315.83
III	Profit/(Loss) before exceptional items and tax (I - II)	358.61	318.72	1,728.54	2,985.70	6,370.84
IV	Exceptional Items	-	-	202.40	420.25	202.40
V	Profit/(Loss) before Tax (III + IV)	358.61	318.72	1,930.94	3,405.95	6,573.24
VI	Tax Expenses					
	Current tax	(45.02)	92.89	443.49	656.45	1,773.74
	Deferred Tax	(118.31)	(86.35)	(6.35)	(87.30)	(16.67)
VII	Profit / (Loss) for the period (V - VI)	521.94	312.18	1,493.80	2,836.80	4,816.17
VIII	Other Comprehensive Income /(Loss) [net of tax]					
A)	Items that will not be re-classified to profit or loss	(4,935.86)	(547.58)	2,406.54	769.80	6,489.69
	Income tax relating to items that will not be reclassified to profit or loss	563.16	64.40	(281.92)	(69.07)	(750.84)
B)	Items that will be re-classified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total other Comprehensive Income / (loss) (VIII A + VIII B)	(4,372.70)	(483.18)	2,124.62	700.73	5,738.85
X	Total Comprehensive Income / (loss) for the period (VII+IX)	(3,850.76)	(171.00)	3,618.42	3,537.53	10,555.02
XI	Paid up share capital (face value of Rs. 10/- each)	307.15	307.15	307.15	307.15	307.15
XII	Other Equity excluding Revaluation Reserve				43,128.94	39,898.57
XIII	Earnings per Share (Rs) (not annualised) Basic & Diluted [Face value Rs. 10 / share]	16.99	10.16	48.63	92.36	156.80



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

SI No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Year ended
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Segment revenue					
	- Agency Division	887.37	810.38	678.73	2,933.13	1,934.84
	- Textile Division	6,505.30	4,252.78	10,799.04	26,057.20	35,612.58
	- Engineering Division	2,305.98	2,214.81	1,528.43	8,392.37	5,102.39
	Total	9,698.65	7,277.97	13,006.20	37,382.70	42,649.81
	Less: Inter segment Revenue	0.35	-	2.74	2.71	7.28
	Income from operations	9,698.30	7,277.97	13,003.46	37,379.99	42,642.53
2	Segment Results					
	Profit/(Loss) before tax & interest					
	- Agency Division	582.20	522.02	410.02	1,842.71	964.20
	- Textile Division	(422.02)	(525.93)	1,594.49	206.11	5,630.59
	- Engineering Division	302.04	425.80	125.73	1,858.74	626.51
	Total	462.22	421.90	2,130.24	3,907.56	7,221.30
	Less: Finance costs	144.65	73.12	166.85	432.19	574.47
	Less: Other unallocable expenditure net off unallocable Income	(41.03)	30.06	32.45	69.43	73.59
	Total Profit/(Loss) before tax	358.60	318.72	1,930.94	3,405.94	6,573.24
3	Segment Assets					
	- Agency Division	1,679.73	1,493.81	1,095.78	1,679.73	1,095.78
	- Textile Division	24,210.13	21,666.84	26,322.06	24,210.13	26,322.06
	- Engineering Division	7,846.07	7,226.70	4,744.17	7,846.07	4,744.17
	- Unallocated	23,387.48	28,131.72	22,295.63	23,387.48	22,295.63
	Total	57,123.41	58,519.07	54,457.64	57,123.41	54,457.64
4	Segment Liabilities					
	- Agency Division	82.76	134.78	209.40	82.76	209.40
	- Textile Division	9,882.96	6,361.43	10,183.15	9,882.96	10,183.15
	- Engineering Division	1,796.53	1,855.44	1,491.55	1,796.53	1,491.55
	- Unallocated	1,925.07	2,880.56	2,367.82	1,925.07	2,367.82
	Total	13,687.32	11,232.21	14,251.92	13,687.32	14,251.92



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	As at	As at
	31.03.2023	31.03.2022
	[Audited]	[Audited]
Assets		
Non-current assets		
Property, plant and equipment	14,672.50	10,901.46
Capital work-in-progress	41.99	888.92
Right-of-use assets	9.63	20.87
Intangible assets	273.47	12.90
Intangible assets under developments	-	121.39
Financial assets		
i. Investments	22,890.75	22,105.74
ii. Other financial assets	1,740.40	1,302.67
Other non current assets	415.96	624.84
Total non-current assets	40,044.70	35,978.80
Current assets		
Inventories	6,387.51	9,087.25
Financial assets		
i. Trade receivables	6,688.25	6,919.07
ii. Cash and cash equivalents	1,315.88	232.13
iii. Cash and cash equivalents other than (ii) above	1,057.13	717.31
iv. Other financial assets	127.81	226.80
Current Tax assets (net)	135.57	-
Other current assets	1,366.55	1,296.26
Total current assets	17,078.70	18,478.82
Total Assets	57,123.40	54,457.62
Equity and liabilities		
Equity share capital	307.15	307.15
Other equity	43,128.94	39,898.57
Total equity	43,436.09	40,205.72
Liabilities		
Non-current liabilities		
Financial liabilities		
i) Lease liabilities	4.95	11.05
Provisions	25.71	12.23
Deferred tax liabilities (Net)	1,888.80	1,907.03
Government Grants	-	-
Total non-current liabilities	1,919.46	1,930.31
Current liabilities		
Financial liabilities		
i. Borrowings	7,707.56	7,507.71
ia. Lease liabilities	6.11	12.07
ii. Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	132.30	165.89
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,272.56	2,180.39
iii. Other financial liabilities	1,265.71	1,173.70
Provisions	24.49	24.58
Current Tax Liabilities (Net)	-	445.33
Other current liabilities	359.12	811.92
Total current liabilities	11,767.85	12,321.59
Total liabilities	13,687.31	14,251.90
Total equity and liabilities	57,123.40	54,457.62



STATEMENT OF CASH FLOWS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Rs. In Lakhs

Particulars	As at	As at
	31.03.2023	31.03.2022
	[Audited]	[Audited]
Cash flow from operating activities		
Profit before income tax	3,405.95	6,573.24
Adjustments for		
Depreciation and amortisation expense	1,911.05	1,704.08
(Gain)/loss on disposal of property, plant and equipment	(175.25)	(152.49)
Interest Income	(141.56)	(106.37)
Dividend Income	(91.79)	(22.95)
Finance costs	432.19	574.47
	5,340.59	8,569.98
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	218.90	(994.10)
(Increase)/Decrease in inventories	2,699.74	(3,080.52)
(Increase)/Decrease in other financial Non -Current assets	(437.76)	(606.26)
(Increase)/Decrease in other financial Current assets	155.31	(152.71)
(Increase)/Decrease in other non-current assets	(15.99)	44.32
(Increase)/Decrease in other current assets	(70.29)	868.67
(Decrease) / Increase in trade payables	58.58	1,579.99
(Decrease) / Increase in provisions	13.40	15.50
(Decrease) / Increase in other current liabilities	(452.80)	348.13
(Decrease) / Increase in other Financial Liabilities	101.63	107.95
Cash generated from operations	7,611.30	6,700.96
Income taxes paid	1,140.34	1,731.87
Net cash inflow from operating activities	6,470.96	4,969.09
Cash flows from investing activities		
Payments for property, plant and equipment	(4,906.67)	(3,620.44)
Proceeds from sale of property, plant and equipment	220.28	207.35
Dividends received	91.79	22.95
Interest received	85.24	84.19
Increase/(Decrease) in Bank balances not considered as cash & Cash	(339.82)	(696.13)
Net cash outflow from investing activities	(4,849.18)	(4,002.08)
Cash flows from financing activities		
Finance cost	(421.13)	(579.39)
Interest portion of lease liabilities	(1.44)	(3.16)
Dividends paid to company's shareholders	(303.24)	(77.77)
Availment/(Repayment) of Working capital borrowings	199.85	(242.70)
Payment of Lease liabilities	(12.06)	(24.01)
Net cash inflow (outflow) from financing activities	(538.02)	(927.03)
Net increase (decrease) in cash and cash equivalents	1,083.75	39.98
Cash and cash equivalents at the beginning of the financial year	232.13	192.15
Cash and cash equivalents at end of the period	1,315.88	232.13



Notes:

- 1 The Audited financial results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 25th May, 2023.
- 2 The figures for the last quarters ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto the third quarter of respective financial years.
- 3 The Board of Directors have recommended a dividend of Rs. 7.00 /- (70%) each per equity share of the face value of Rs.10 each, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 4 The figures of the previous year / quarters have been regrouped / re arranged wherever necessary to correspond with the current period figures.
- 5 Exceptional Item of Rs. 420.25 Lakhs represents net gain on compensation received on compulsory acquisition of land by the Government of Tamilnadu. For the previous year exceptional item of Rs. 202.40 lakhs represents net gain on compensation received on compulsory acquisition by National Highway Authority of India..

Coimbatore
25-05-2023

On behalf of the Board


Sanjay Jayavarthanavelu
Chairman

**For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No. 004083S**



**Partner
T.S. Anandathirthan
M.No: 230192**



Independent Auditors' Report on Quarterly and Annual audited Standalone Financial Results of **M/s SUPER SALES INDIA LIMITED** Pursuant to the **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** as amended

The Board of Directors
SUPER SALES INDIA LIMITED
Coimbatore

Independent Auditors' Report on the audit of the Standalone Financial Results

Opinion

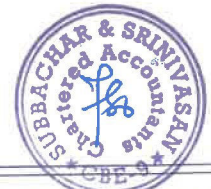
We have audited the accompanying Statement of quarterly and annual Standalone Financial Results of **M/s. SUPER SALES INDIA LIMITED** (the "Company"), for the quarter and year ended **March 31, 2023** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other comprehensive income and other financial information for the quarter ended **March 31, 2023** and the year ended **March 31, 2023**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.





Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared and compiled on the basis of the aforesaid standalone annual financial statements. This Statement is the responsibility of the Company's Board of Directors and has been approved by them for issuance.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and Other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant Rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the aforesaid Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the aforesaid Statement of Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the aforesaid Statement of Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the aforesaid Statement of Standalone Financial Results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Sec. 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the aforesaid Statement of Standalone financial results made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the aforesaid Statement of Standalone Financial Results, including the disclosures, and whether the aforesaid Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- ❖ Obtain sufficient appropriate audit evidence regarding the Statement of Standalone financial results of the company to express an opinion on the same.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.





SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
T.S. ANANDATHIRTHAN B.Com., FCA
S. BHARGAVI B.Com., FCA
ABHINAV VENKATESH B.Com., ACA

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The aforesaid standalone annual financial results include the results for the quarter ended **March 31, 2023** being the balancing figure between the audited figures in respect of the full financial year ended **March 31, 2023** and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of these matters.

Place: Coimbatore
Date: May 25, 2023



For M/s Subbuchar & Srinivasan
Chartered Accountants
Firm Registration No.004083S

(Handwritten Signature)

(T.S.ANANDATHIRTHAN)

Partner

Membership No. 230192

UDIN: 23230192 BGYAYL1708





SUPER SALES INDIA LIMITED

Thursday, May 25, 2023

The Secretary,
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Declaration in respect of disclosure of impact of audit qualification under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company hereby declares that the Statutory Auditors of the Company M/s. Subbchar & Srinivasan, Chartered Accountants have issued the Audit Report with unmodified opinion for the annual and quarterly audited financial statements for the quarter and financial year ended 31st March, 2023.

Please take the same on record.

Thanking you,

Yours faithfully,
For Super Sales India Limited

S Ravindran
Chief Financial Officer