



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED  
CONSOLIDATED FINANCIAL RESULTS**

To the Board of Directors,  
Sharika Enterprises Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of SHARIKA ENTERPRISES LIMITED ('the Company') for the quarter and three months ended June 30, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its subsidiary and associate Company, the Statement:

a. Includes the result of the following entity:

1. Sharika Lightec Private Limited, Subsidiary Company
2. Elettromeccanica India Private Limited, Associate Company

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the quarter and three months ended June 30, 2021.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

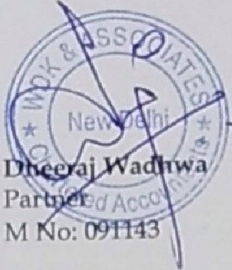
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information



required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **WDK & Associates**  
Chartered Accountants  
FRN-016389N

UDIN: 21091143 AAAA BR 3248



Place: New Delhi  
Date: August 14, 2021



# SHARIKA ENTERPRISES LIMITED

Regd. office S-550-551 School Block Part-2 Welcome Plaza, Shakarpur Delhi East Delhi DL 110092 IN

CIN - L51311DL1998PLC093690

Email: info@sharikaindia.com

Website : www.sharikaindia.com

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Sr. No.	Particulars	Amount in ₹			
		Quarter ended		Year Ended	
		30-06-2020 (Un-Audited)	31-03-2021 (Audited)	30-06-2021 (Un-Audited)	31-03-2021 (Audited)
I	Revenue from operations	4,82,29,041	24,90,19,428	6,59,83,251	49,92,33,246
II	Other Income	25,651	90,22,012	6,30,618	1,22,55,027
III	<b>Total Revenue (I + II)</b>	<b>4,82,54,692</b>	<b>25,80,41,440</b>	<b>6,66,13,869</b>	<b>51,14,88,273</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	2,05,32,725	8,71,85,717	5,90,62,021	39,45,24,776
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	7,92,27,975	-8,47,330	30,48,399
	Employee Benefit Expenses	79,35,478	1,14,61,319	97,10,328	4,12,28,280
	Finances cost	23,20,443	79,69,069	30,59,092	1,56,74,793
	Depreciation and amortisation expenses	13,74,836	13,74,836	13,74,836	54,99,342
	Other Expenses	23,20,318	1,71,27,090	76,51,014	3,05,64,459
	<b>Total Expenses</b>	<b>3,44,83,799</b>	<b>20,43,46,005</b>	<b>8,00,09,960</b>	<b>49,05,40,049</b>
V	<b>Profit before share of Joint venture and exceptional items and tax (III-IV)</b>	<b>1,37,70,893</b>	<b>5,36,95,435</b>	<b>(1,33,96,091)</b>	<b>2,09,48,224</b>
VI	<b>Share of net profit/loss of investments in Joint venture accounted using equity method</b>	<b>(2,15,796)</b>	<b>1,18,073</b>	<b>(1,01,56,121)</b>	<b>-</b>
VII	<b>Profit before exceptional items and tax (V-VI) Share of profit of a Joint Venture</b>	<b>1,35,55,097</b>	<b>5,38,13,508</b>	<b>(2,35,52,212)</b>	<b>2,09,48,224</b>
VIII	Exceptional Items				
IX	<b>Profit before tax (VII-VIII)</b>	<b>1,35,55,097</b>	<b>5,38,13,508</b>	<b>(2,35,52,212)</b>	<b>2,09,48,224</b>
X	<b>Tax Expenses:</b>				
	Provision for taxation				
	- Current Year	18,67,487	18,67,487	-	74,69,946
	- For Earlier Years (Net)				
	Deferred Tax (Assets) / Liability	(39,404)	(39,404)	(17,986)	(1,57,617)
	<b>Total</b>	<b>18,28,082</b>	<b>18,28,082</b>	<b>(17,986)</b>	<b>73,12,329</b>
XI	<b>Profit for the period (VII-VIII)</b>	<b>1,17,27,015</b>	<b>5,19,85,426</b>	<b>(2,35,34,226)</b>	<b>1,36,35,895</b>
XII	<b>Other Comprehensive Income (OCI)</b>				
a)	<b>Items that will not be reclassified subsequently to Profit or Loss</b>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	-	-	-	-
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<b>Items that will be reclassified subsequently to Profit or Loss</b>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the period (IX+ X)</b>	<b>1,17,27,015</b>	<b>5,19,85,426</b>	<b>(2,35,34,226)</b>	<b>1,36,35,895</b>
XII	Paid-up Equity Share Capital [1,08,25,000 shares of ₹10/- each]	10,82,50,000.00	10,82,50,000.00	10,82,50,000.00	10,82,50,000.00
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	1.08	4.80	(2.17)	1.26
b)	Diluted	1.08	4.80	(2.17)	1.26

# SHARIKA ENTERPRISES LIMITED

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## Notes

- 1) The above Consolidated financial results for the quarter ended June 30, 2021 have been reviewed and approved by the Board of Directors in its meeting held on August 13, 2021. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment, hence segment wise reporting is not applicable.
- 5) The Consolidated Financial Statements has been prepared based on the Un-Audited Financial Statements of Subsidiary **Sharika Lightec Pvt. Ltd** & Joint venture **Electromeccianica India Pvt Ltd**.
- 6) The figures for the quarter ended 31.03.2021 are the balancing figures between Audited figures in respect of year ended 31.03.21 and the figures for the nine months ended 31.12.2020.
- 7) The Company has designated an Email-ID viz. [info@sharikaindia.com](mailto:info@sharikaindia.com) exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NOIDA, UTTAR PRADESH  
August 13, 2021

BY ORDER OF THE BOARD  
For SHARIKA ENTERPRISES LIMITED



(RAJINDER KAUL)  
Managing Director  
DIN- 01609805