



07 January 2020

Fax No.: 91 22 2272 3121

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
India

Dear Sir,

Please find enclosed the duly signed SAST reporting in respect of Ruchi Infrastructure Ltd. Kindly note that the reporting has been completed on 07 January 2020 by faxing the same to the designated number on the covering letter and the reporting sent by courier is only for your record and acknowledgement.

for **APMS Investment Fund Ltd**

IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ruchi Infrastructure Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	APMS Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	10,466,809	5.0998%	5.0998%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d)	10,466,809	5.0998%	5.0998%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	4,900,000	-2.3875%	-2.3875%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	-	N/A	N/A
Total (a+b+c+d)	4,900,000	-2.3875%	-2.3875%



APMS Investment Fund Ltd.

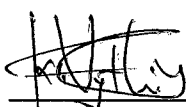
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,566,809	2.7123%	2.7123%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	5,566,809	2.7123%	2.7123%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Various (***)		
Number of shares of paid up Capital of the TC before the said dilution of shareholding	205,239,942 shares		
Number of shares of paid up Capital of the TC after the said dilution of shareholding	205,239,942 shares		
Total diluted share/voting capital of the TC after the said dilution of shareholding	205,239,942 shares		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Refer to Annexure

Yours faithfully,
for APMS Investment Fund Ltd



IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)
Place: Mauritius

