

26th July 2023

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,(Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Re: Company's response on Clarification/Confirmation on news item appearing in
["www.economictimes.indiatimes.com"](http://www.economictimes.indiatimes.com).

Dear Sir/Madam,

This is in response to your letter received by the Company on 26th July 2023 requesting clarification/confirmation on news item appearing in "www.economictimes.indiatimes.com" regarding "*Mahindra group buys close to 5% stake in RBL Bank, shares jump*".

Mahindra & Mahindra Ltd., Holding Company of the Company, has on 26th July 2023 filed a disclosure in this regard, as enclosed herewith, and the same is already in public domain. You are requested to refer to the same.

We request you to kindly take the same on record.

Thanking You

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal
Company Secretary

REF:NS:SEC
26th July, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs/Madam,

Sub: Acquisition of stake by the Company in RBL Bank Limited

We have acquired a 3.53 % stake in RBL Bank as an investment at a cost of Rs. 417 Crores.

We may consider further investment subject to pricing, regulatory approvals and required procedures. However, in no circumstance will it exceed 9.9%.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR

Digitally signed by NARAYAN SHANKAR
Date: 2023.07.26 18:32:09
+05'30'

NARAYAN SHANKAR
COMPANY SECRETARY