

7th December 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir/Madam,

Reg. : Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that TVS Motor (Singapore) Pte. Limited (TVSM Singapore), a wholly-owned subsidiary of the Company has acquired 100% stake in BBT 35/22 Vermögensverwaltungs GmbH, a German Company and thereby it has become a subsidiary of TVSM Singapore as well as to the Company.

The name of the Company is proposed to be changed to Celerity Motor GmbH.

We furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure 1).

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary

Encl: a/a

Annexure 1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Disclosure for Acquisition of shares (including agreement to acquire):

S No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	BBT 35/22 Vermögensverwaltungs GmbH (the name is proposed to be changed into Celerity Motor GmbH)
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This acquisition would not fall within related party transactions.
3	Industry to which the entity being acquired belongs.	Automobile
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Undertake activities related to two-wheeler & three-wheeler vehicles, including Research, Development, Engineering, sales and service thereof.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No approvals required
6	Indicative time period for completion of the acquisition.	6 th December 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	EURO 25,000
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The Company is incorporated in Germany on 8 th June 2022 and is yet to commence its business operations.