



# MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

**Date:- 30.05.2024**

**To,  
BSE Limited.  
P.J Towers,  
Dalal Street,  
Mumbai,400001**

**Scrip Code-531357**

**Subject:** Submission of Statement of Deviation or Variation pursuant to Regulation 32 of the SEBI (LODR) Regulation, 2015 for the quarter ended on March 31, 2024.

Dear Sir,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there were no deviation(s) or variation(s) in the utilization of proceeds of preferential issue.

The enclosed "Statement of Deviation / Variation in utilisation of funds raised" has also been reviewed by the Audit Committee at its meeting held today i.e. May 30, 2024, as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations. 2015.

Kindly take the same on your records and oblige

Yours Faithfully

**For, MERCURY EV-TECH LIMITED  
(Formerly known as MERCURY METALS LIMITED)**

**KAVIT J. THAKKAR  
DIRECTOR & CEO  
DIN: 06576294**

+912652222777

info@mercuryevtech.com

#367-368, Por GIDC, Ramangamdi, Por,  
Tal : Karjan, Dist : Vadodara-391210.  
Gujarat, India.

CIN L27109GJ1986PLC008770

www.mercuryevtech.com  
www.mercurymetals.in



# MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

## Annexure-A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Mercury EV-Tech Limited				
Mode of Fund Raising		Preferential Issue of Shares				
Date of Raising Funds		09-11-2023				
Amount Raised		Rs.2864.4 Lakhs				
Report filed for Quarter ended		March 31, 2024				
Monitoring Agency		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		The Company had received Rs. 2864.40 lakhs through preferential issue of Equity Shares on 09-11-2023, amongst which Rs. 2860.84 lakhs were utilized in the Quarter ended on December 31, 2023. However, the remaining funds (Rs. 3.56 lakhs) having utilized in the Quarter ended on March 31, 2024 and we confirm that there has been no deviation from the object of fund.				
Objects for which funds have been raised and where there has been a deviation, in the following table		To further strengthen the Company's capital base, repayment of outstanding unsecured loan, to meet working capital requirements and general corporate purposes.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
Not applicable; as no deviation from the objects						
<b>Deviation or variation could mean:</b> (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
For, Mercury EV-Tech Limited (Formerly known as MERCURY METALS LIMITED)						
_____ KAVIT J. THAKKAR Director & CEO (DIN: 06576294)						