

October 13, 2022

**The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Unsecured Rated Listed Redeemable Non-Convertible Subordinated Debentures of Series XXX (30) (NCDs) issued on private placement basis of Rs. 10,00,000/- each for cash at par for upto Rs. 50 crore & allotted on Oct 12, 2012 by Religare Finvest Limited ("RFL"), wholly owned subsidiary of Religare Enterprises Limited ("REL" or "the Company")

Dear Sir / Madam,

This is in continuation to our earlier intimation dated October 08, 2022 wherein it was informed that RFL would not be in a position to service/ pay principal and interest amount of the aforementioned NCDs to the eligible debenture holder(s) on the approaching maturity payment date i.e. October 12, 2022.

In light of the said facts and circumstances, RFL has not been able to service its obligations in respect of payment of principal and interest amounts towards the aforesaid NCDs, which was due on October 12, 2022, to the eligible debenture holder(s).

Please take note of the following details with respect to the aforesaid default:

S. No.	Type of Disclosures	Brief Details
1.	Name of the Listed Entity	Religare Finvest Limited
2.	Date of making the disclosures	October 13, 2022
3.	Nature of obligation/Type of instrument (Listed debt securities, MTNs, FCCBs, etc. with ISIN as applicable)	Unsecured Rated Listed Redeemable Non-Convertible Subordinated Debentures of Series XXX (30), INE958G08955
4.	Number of investors in the security as on date of default	4
5.	Date of default	October 12, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure 10 year from the Deemed Date of Allotment (October 12, 2012) and coupon 12.20% p.a. Nature of NCD Unsecured

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

Corporate Office: Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

www.religare.com / investorservices@religare.com

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040

7.	Current default amount (Amount in Rs.) (Please provide the break-up of installments and interest)	Principal and Interest amount of Rs. 56.10 crore
8.	Total amount of securities issued (in Rs. crore)	Rs 50 Crore
9.	Gross Principal amount on which the default above has occurred (in Rs. Crore)	Rs 50 Crore

In continuance of various steps taken for its revival, RFL has proposed One Time Settlement (OTS) to its lenders (including debenture holders) and is actively engaged with the lenders for implementation of OTS proposal to resolve the overdue amounts and correct the mismatches.

Please take the above information on your records.

Thanking You,
Yours faithfully,

For Religare Enterprises Limited

Reena Jayara
Company Secretary