



NILACHAL REFRACTORIES LIMITED

CIN: L26939OR1977PLC000735

30, J.L. Nehru Road, Kolkata – 700016, W.B. Ph.: 033-224 96507, Telefax: 033 – 224 99511

Date: 14.02.2019

To
BSE Limited
Department of Corporate services
Phiroze Jee Jeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 502294

To
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie
B B D Bagh, Kolkata
West Bengal-700001
Scrip code- 10019120

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2018

We wish to inform you that the Board of Directors of the Company at its meeting held today has:

1. Approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2018 as recommended by the Audit Committee. We are enclosing herewith a copy of the approved results along with the Limited Review Report of the Auditors.
2. Appointed Mrs. Bindu Jain (Non-Executive, Independent), Director of the Company (DIN: 07159504) as a member of the Shareholders Grievances Committee in compliance with the SEBI (LODR)(Amendment) Regulations, 2018.

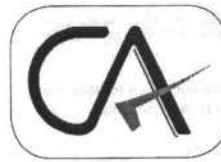
The meeting commenced at 04:00 P.M. and concluded at 05:30 P.M. Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Nilachal Refractories Limited

Krishna Sharma
Krishna Sharma
Company secretary





LIMITED REVIEW REPORT

To
The Board of Directors
Nilachal Refractories Limited

We have reviewed the accompanying statement of standalone Unaudited Financial Results of Nilachal Refractories Limited for the quarter and nine months ended 31st December, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquire of company's personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR T. MORE & COMPANY
Chartered Accountants
FRN NO. 327844E

Tanisha More

TANISHA MORE
Proprietor
Membership No. 301569

Place : Kolkata

Dated, the 14th day of February, 2019



NILACHAL REFRACTORIES LIMITED

CIN : L26939OR1977PLC000735

REGD. OFFICE : Plot No 598/599, Kedar Nath Apartment, Mahabir Nagar, Lewis Road, Bhubaneswar - 751002, Odisha, Telefax- 0674-2433317, Ph : 0674-2433389.

Works : Ipatata Nagar, NH 42, Gundichapada, Dhenkanal - 759013, Odisha. Telefax- 0674-228071, Ph : 0674-228071

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st December 2018

PART - 1		(Rs. in Lakhs)					
S. NO.	Particulars	Current 3 Months ended	Preceeding 3 Months ended	Corres- ponding 3 Months ended	Current 9 Months ended	Corresponding 9 Months ended Previous year ended	Previous year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Net Sales/Income from Operations	54.79	45.76	21.34	136.88	105.50	183.08
(b)	Other Income	130.09	7.24	0.07	164.53	0.66	147.94
	Total Income from operations (net)	184.88	53.00	21.41	301.41	106.16	331.02
2	Expenses						
(a)	Raw Material Consumed	(20.75)	2.06	13.22	(7.18)	20.94	22.58
(b)	Purchase of Stock - in trades	-	-	-	-	-	84.41
(c)	Changes in inventories of finished goods, work-in-progress and stock -in-trade	144.13	26.13	10.46	194.66	16.78	78.39
(d)	Employee benefits expense	4.17	4.04	1.44	12.59	16.92	19.20
(e)	Finance Costs	-	-	0.02	-	0.52	47.24
(f)	Depreciation and Amortisation expense	-	-	-	-	-	71.71
(g)	Other Expenses	17.90	34.39	26.54	84.12	74.22	128.39
	Total Expenses	145.45	66.62	51.68	284.19	129.38	451.92
3	Total profit before exceptional items and tax	39.43	(13.62)	(30.27)	17.22	(23.22)	(120.90)
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	39.43	(13.62)	(30.27)	17.22	(23.22)	(120.90)
6	Tax Expenses						
(a)	Current tax	-	-	-	-	-	-
(b)	Deferred tax	-	-	-	-	-	43.78
	Total tax expenses	-	-	-	-	-	43.78
7	Profit / (Loss) for the period	39.43	(13.62)	(30.27)	17.22	(23.22)	(164.68)
8	Other Comprehensive Income						
(A) (i)	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	39.43	(13.62)	(30.27)	17.22	(23.22)	(164.68)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14
11	Reserves Excluding Revaluation Reserves as per	-	-	-	-	-	-
12	(i) Earning Per Share Face Value Rs. 10/-						
(a)	Basic	0.19	(0.07)	(0.15)	0.08	(0.11)	(0.81)
(b)	Diluted	0.19	(0.07)	(0.15)	0.08	(0.11)	(0.81)

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14.02.2019
- The Above results were considered by the Audit Committee on 14.02.2019
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013.
- During the quarter ended 31.12.2018, total NIL investors' complaints were received which were redressed during the quarter itself.
- There was no complaint pending at the beginning or at the end of the quarter.
- Figures are provisional and have been regrouped/rearranged wherever consider necessary.

For and on behalf of the Board
For Nilachal Refractories Ltd.

Ramesh Kumar Dhandhan

(Ramesh Kumar Dhandhan)

(Director)

(DIN : 00375424)

Place : Kolkata
Date: 14/02/19

