

Akaaish Mechatronics Limited

Regd. Office: Anand-Sojitra Road, Vallabh Vidyanagar- 388120

CIN: U65910GJ1978PLC003215

Date- 12th May, 2022

To, The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, The Manager, Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400050.
Scrip Code: 523708	Scrip Code: EIMCOELECO

Dear Sir/Madam,

We, Akaaish Mechatronics Limited (hereinafter called as “Acquirer” or “Promoter Group”) of Eimco Elecon (I) Limited (hereinafter called as “the Company”) purchased 38,500 Equity Shares (Thirty Eight Thousand Five Hundred) of the Company.

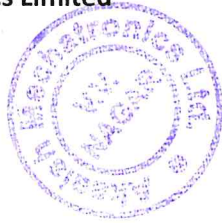
In this regard, please find enclosed the disclosures required under regulations 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Yours Faithfully

For, Akaaish Mechatronics Limited



Authorized Signatory



CC:

1. Company Secretary, Eimco Elecon (I) Limited
Vallabh Vidyanagar Gujarat- 388120

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Eimco Elecon (I) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AKAAISH MECHATRONICS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
1. Akaaish Mechatronics Limited	85,900	1.49	1.49
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	0	0.00	0.00
d) Total (a+b+c)	85,900	1.49	1.49
Details of acquisition/Sale			
a) Shares carrying voting rights acquired/disposed			
1. Akaaish Mechatronics Limited	38,500	0.67	0.67
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	0	0.00	0.00
d) Total (a+b+c)	38500	0.67	0.67
After the acquisition/Sale, holding of:			
a) Shares carrying voting rights			
1. Akaaish Mechatronics Limited	1,24,400	2.16	2.16
b) VRs otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
d) Total (a+b+c)	1,24,400	2.16	2.16
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition of/ Sale of Shares/ VR or date of receipt of intimation of allotment of shares.	10.05.2022 38,500 Shares were acquired		
Equity share capital / total voting capital of the TC before the said acquisition	57,68,385 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	57,68,385 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	57,68,385 Equity Shares of Rs. 10 each		

Note:
 (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


 Authorised Signatory
 Akaaish Mechatronics Limited
 Place: Vallabh Vidyannagar
 Date: 12.05.2022

