

May 11, 2020

BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001 Bandra (E)

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Mumbai 400 051

Sub: Disclosure under Regulation 30 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

This is with reference to the disclosures made on June 8, 2018, February 18, 2020 and April 22, 2020, wherein we had informed you about the disputes between Zuari Agro Chemicals Limited ("the Company") and Mitsubishi Corporation, Japan ("Mitsubishi") in respect of its JV Company MCA Phosphates Pte. Ltd. ("MCAP"), initiation of arbitration proceedings against Mitsubishi by the Company, passing of the Partial Award passed by the Arbitral Tribunal in those proceedings and entering into a stipulation and agreement dated March 27, 2020 between the Company and Mitsubishi.

In continuation of the said disclosures, we would like to inform you that, the Arbitral Tribunal has passed the final award by consent on May 07, 2020 which is received by us on May 10, 2020. The final award has been passed incorporating all the terms as agreed in the stipulation and agreement. The said terms of the stipulation and agreement were informed to stock exchanges vide our disclosure dated April 22, 2020.

In the final award, the Arbitral Tribunal has reimbursed a portion of cost of arbitration, amounting to US\$ 12,000 to the Parties. The said reimbursement will be shared by the Company (US\$10,200) and Mitsubishi (US\$1,800) in the ration of 85:15 as agreed in the stipulation & agreement dated March 27, 2020.

This disclosure, being material, is made pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,
Yours faithfully,

For **Zuari Agro Chemicals Limited**


Vijayamahantesh Khannur
Company Secretary



ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

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