



Algoquant Financials LLP

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Hindustan Everest Tools Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Algoquant Financials LLP (Acquirer), Mr. Dhruv Gupta (PAC1) and Mr. Devansh Gupta (PAC2)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	4,973	0.31	0.31
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	4,973	0.31	0.31
Details of acquisition			
a) Shares carrying voting rights acquired	2,00,809 [#]	12.49 [#]	12.49 [#]
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,00,809 [#]	12.49 [#]	12.49 [#]

(#) 1,119 shares acquired in the Open Offer in physical mode are in process of being transferred in the name of the Acquirer.

For ALGOQUANT FINANCIALS LLP


Partner



Algoquant

Financials LLP

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,05,782	12.80	12.80
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,05,782	12.80	12.80
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Offer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 25, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	16,07,200 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	16,07,200 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	16,07,200 equity shares of Rs. 10/- each		

For ALGOQUANT FINANCIALS LLP

Partner



Algoquant

Financials LLP

For ALGOQUANT FINANCIALS LLP

Partner

Signature of the acquirer / Authorised

Signatory Place: New Delhi

Date: 28.01.2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(#) Shares acquired in the Open Offer in physical mode are in process of being transferred in the name of the Acquirer.