

SEC/46/2022-23

July 26, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Stock Symbol :SHOPERSTOP
---	---

Dear Sir / Madam,

Sub: Summary of proceedings of 25th Annual General Meeting of the Company (“AGM”) held on July 26, 2022

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereunder the summary of the proceedings of 25th AGM of the Company held on Tuesday, July 26, 2022 at 10.00 a.m. through Video conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

- Mr. B. S. Nagesh, Chairman of the Meeting, welcomed the members participating in the AGM, confirmed the presence of requisite quorum as required under the provisions of the Companies Act, 2013 and declared the meeting in order followed by introduction of Directors, Chief Financial Officer, Company Secretary & Compliance Officer and other officials present at the AGM. He also confirmed presence of the representatives of the Statutory Auditors, Secretarial Auditors, Solicitors and Scrutinizer.
- The Chairman informed the Members that in view of the relaxation provided through MCA and SEBI Circulars and keeping everyone’s safety in mind, the AGM was being conducted through VC / OAVM, in compliance with circulars issued by MCA and SEBI, in this regard.
- The Chairman then authorised Mr. Vijay Kumar Gupta, Company Secretary & Compliance Officer to carry out the e-voting process and conclude the AGM. He also informed that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. He also authorized the Company Secretary to accept and countersign the Scrutinizer’s Report and declare the consolidated voting results.
- Thereafter, the Company Secretary briefed the Members with the general instructions, as under:
 - Agency facilitating the dispatch, conducting of e-AGM and voting process;
 - Remote e-voting period, which commenced on Thursday, July 21, 2022 (9.00 A.M.) and ended on Monday, July 25, 2022 (5.00 P.M.) and informed about the e-voting process at the AGM;
 - No requirement of proxy appointment;
 - Appointment of Mr. Kaushal Dalal, Proprietor from Kaushal Dalal & Associates as the Scrutiniser to scrutinise the entire voting process through remote e-voting in a fair and transparent manner. As the AGM was being held through video conferencing and the resolutions mentioned in the Notice convening the AGM were put to vote through remote e-voting there would be no proposing and seconding of these resolutions; and
 - Instructions on speaker registration.
- The Chairman then invited the speakers to seek views / raise queries and took note of the same.
- The CS then took up the business of the meeting.
- This was followed by the Chairman, Managing Director and Chief Financial Officer responding to the queries raised by the speakers.



Shoppers Stop Limited
Registered & Service Office - Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (West), Mumbai - 400 064, Maharashtra.
T + 022 42497000, F + 022 28808877. CIN : L51900MH1997PLC108798. E-mail us at customer@shoppersstop.com
Toll Free No.:T +-800-49-6648 (9 am to 9 pm).

- The Chairman announced e-voting process at the AGM as open and process on announcement of voting results. He then concluded the meeting with a vote of thanks to all present.

Please be informed that all the 5 resolutions as stated in the Notice dated April 28, 2022, convening the AGM and summarized as under, have been duly transacted and approved by the members, with the requisite majority.

S.No	Resolutions Description
1	<p>Ordinary Business (Ordinary Resolution)</p> <p>To receive, consider and adopt:</p> <p>a. the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and</p> <p>b. the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the report of the Auditors thereon.</p>
2	<p>Ordinary Business (Ordinary Resolution)</p> <p>To appoint a Director in place of Mr. B.S Nagesh (DIN: 00027595), who retires by rotation and being eligible, offers himself for re-appointment.</p>
3	<p>Ordinary Business (Ordinary Resolution)</p> <p>To re-appoint Auditors and fix their remuneration.</p>
4	<p>Special Business (Special Resolution)</p> <p>Appointment of Mr. Arun Sirdeshmukh (DIN: 01757260) as an Independent Director of the Company.</p>
5	<p>Special Business (Special Resolution)</p> <p>Appointment of Ms. Christine Kasoulis (DIN:09365330) as an Independent Director of the Company.</p>

The AGM concluded at 10:58 a.m. with a vote of thanks (including e-voting facility). A detailed Scrutiniser's Report shall be submitted within the statutory period of time to BSE Limited and National Stock Exchange of India Limited and shall also be available on the website of the Company & KFin Technologies Limited, the Service Provider.

Note: This is not the minutes of the proceedings of the AGM held on July 26, 2022.

We request you to kindly take the same on record and oblige.

Thank you.

Yours faithfully,
For Shoppers Stop Limited



Vijay Kumar Gupta
Vice President- Legal, CS & Compliance Officer

