



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,
Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: September 01, 2023

The Manager
Listing Department,
National Stock Exchange of India Ltd,
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051, India

The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001, India

Symbol: HITECHGEAR

Scrip Code: 522073

Dear Sirs,

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('SEBI (LODR) Regulations, 2015').

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform that Wholly Owned Step-Down Subsidiary of the Company i.e., The Hi-Tech Gears Canada Inc. has entered into Sale and Lease Back Agreement with 1787377 Ontario Inc. for Land and Building located at Guelph, Ontario, Canada.

Further, the details in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed herewith as Annexure A to this intimation.

You are requested to kindly take the above information on record.

Thanking you,

**Yours faithfully,
For The Hi-Tech Gears Limited**

**Naveen Jain
Company Secretary & Compliance Officer
Membership No: A 15237
Encl: as above**

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA



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Annexure A

a)	Name(s) of parties with whom the agreement is entered;	The Hi-Tech Gears Canada Inc. ('THGCA') and 1787377 Ontario Inc. on August 31, 2023, at 10.01 P.M. IST.
b)	Purpose of entering into the agreement;	Sale and Lease Back of Land and Building (S&LB) located at Guelph, Ontario, Canada.
c)	Size of agreement;	CAD 27 Mn.
d)	Shareholding, if any, in the entity with whom the agreement is executed;	THGCA is a stepdown WOS of the Company
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The transaction is S&LB, where in WOS has the right to continue with the property on long term lease, with no business interruption.
f)	whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	<ul style="list-style-type: none">• First party to contract, i.e. THGCA is a stepdown WOS of the Company.• The Company has no direct or indirect relation with other part, i.e. 1787377 Ontario Inc.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction does not fall in related party transaction.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
i)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	NA
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	NA

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k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	NA
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