

26 April 2023

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|--|---|
| <b>THE MANAGER,<br/>BSE LIMITED<br/>DCS - CRD<br/>PHIROZE JEEJEEBHAY TOWERS<br/>DALAL STREET,<br/>MUMBAI - 400 001</b> | <b>THE MANAGER,<br/>LISTING DEPARTMENT<br/>NATIONAL STOCK EXCHANGE OF INDIA<br/>LTD. EXCHANGE PLAZA, C-1. BLOCK G,<br/>BANDRA - KURLA COMPLEX, BANDRA<br/>(EAST) MUMBAI - 400 051</b> |
| <b>SCRIP CODE: 500034</b>  | <b>SCRIP CODE: BAJFINANCE - EQ</b>  |

Dear Sir/Madam,

**Sub: Disclosure of related party transactions on a consolidated basis - Reg. 23(9)**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed disclosures of related party transactions, on a consolidated basis in the revised format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021, for the half year ended commencing from 1 October 2022 to 31 March 2023.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

For **Bajaj Finance Limited**

**R. Vijay**

**Company Secretary**

Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)

Cc: Catalyst Trusteeship Limited, Pune (Debenture Trustee)

Encl.: As above

**BAJAJ FINANCE LIMITED**

**Related Party Disclosure**

(₹ in crore)

| S.N. | Details of the party (listed entity/ subsidiary) entering into the transaction | Details of the counterparty               |   | Type of related party transaction                       | Value of the related party transaction as approved by the audit committee | Value of the transaction during the reporting period (H2 FY23) | In case monies are due to either party as a result of the transaction |                 | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |      |        |   |                   |                 |                    |   |
|------|--|---|---|---|---|--|---|-----------------|--|------|--------|---|-------------------|-----------------|--------------------|---|
|      |  |   |   |   |   |  |   |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances   |      |        | Details of the loans, inter-corporate deposits, advances or investments |                   |                 |                    |   |
|      | Name   | Name of the counterparty                  | Relationship of the counterparty with the listed entity /subsidiary |   |   |  | Opening balance   | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other)   | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment)             | Interest Rate (%) | Tenure (Days)   | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1    | Bajaj Finance Ltd.   | Bajaj Finserv Ltd.                        | Parent  | Contribution to equity (317,816,130 shares of ₹ 2 each) | -   | -  | (63.56)   | (63.56)         |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Secured non-convertible debentures issued               | -   | -  | (845.00)  | (770.00)        |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Secured non-convertible debentures redemption           | Not applicable  | 75.00  | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Interest paid on non-convertible debentures             | At applicable rates on respective NCDs                                    | 5.33   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Asset purchases   | At Written down value of assets   | 0.08   | -   | (0.09)          |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Asset sales (transaction value ₹ 49,306)                | At Written down value of assets   | -  | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Business support charges received                       | -   | 5.00   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Business support charges paid                           | 72.00   | 21.68  | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Amount paid under ESOP recharge arrangements            | 3.00  | 2.34   | -   | (2.52)          |  |      |        |   |                   |                 |                    |   |
| 2    | Bajaj Finance Ltd.   | Bajaj Housing Finance Ltd.                | Subsidiary  | Investment in equity shares                             | Not applicable  | -  | 7,528.00  | 7,528.00        |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Amount received under ESOP recharge arrangements        | Not applicable  | 26.17  | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Asset purchases   | Not applicable  | 0.46   | -   | (0.35)          |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Asset sales   | Not applicable  | 0.11   | 0.63  | 0.10            |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Security deposit for leased premises                    | Not applicable  | -  | 0.08  | 0.08            |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Business support charges received                       | Not applicable  | 3.38   | 0.90  | 2.61            |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Service asset income                                    | Not applicable  | 5.88   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Business support charges paid                           | Not applicable  | 0.37   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Rent and maintenance expenses                           | Not applicable  | 0.10   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Servicing fee paid                                      | Not applicable  | 31.41  | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Sourcing commission paid                                | Not applicable  | 0.55   | (0.11)  | (0.02)          |  |      |        |   |                   |                 |                    |   |
| 3    | Bajaj Finance Ltd.   | Bajaj Financial Securities Ltd.           | Subsidiary  | Investment in equity shares                             | Not applicable  | -  | 670.38  | 670.38          |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Amount received under ESOP recharge arrangements        | Not applicable  | 0.50   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Short term loan given                                   | Not applicable  | 4,635.00   | 195.00  | -               |  |      |        | Loan  | 7.35% to 7.60%    | up to 24 months | Unsecured          | Business purpose  |
|      |  |   |   | Short term loan repayment received                      | Not applicable  | 4,830.00   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Margin money given                                      | Not applicable  | 5.00   | 5.00  | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Margin money repayment received                         | Not applicable  | 10.00  | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Interest received on short term loan given              | Not applicable  | 2.62   | 0.44  | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Asset sales (opening balance ₹ 34,877)                  | Not applicable  | -  | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Business support charges received                       | Not applicable  | 0.06   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Business support charges paid                           | Not applicable  | 0.80   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Depository service charges paid                         | Not applicable  | 0.48   | -   | (0.09)          |  |      |        |   |                   |                 |                    |   |
| 4    | Bajaj Finance Ltd.   | Bajaj Allianz Life Insurance Company Ltd. | Fellow Subsidiary   | Contribution to equity (247,000 shares of ₹ 2 each)     | -   | -  | (0.05)  | (0.05)          |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Secured non-convertible debentures issued               | -   | -  | (200.00)  | (200.00)        |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Unsecured non-convertible debentures issued             | 425.00  | 425.00   | (1,840.70)  | (2,265.00)      |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Unsecured non-convertible debentures redemption         | Not applicable  | 0.70   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Interest paid on non-convertible debentures             | At applicable rates on respective NCDs                                    | 172.96   | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Security deposit for leased premises                    | 0.50  | -  | 1.82  | 1.82            |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Advance towards insurance                               | -   | -  | 0.04  | 1.99            |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Commission income                                       | 55.00   | 15.24  | 0.31  | 0.47            |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Insurance expenses                                      | 160.00  | 48.96  | -   | -               |  |      |        |   |                   |                 |                    |   |
|      |  |   |   | Rent and maintenance expenses                           | 3.50  | 1.35   | -   | -               |  |      |        |   |                   |                 |                    |   |

## BAJAJ FINANCE LIMITED

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(₹ in crore)

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|------|--|---|--------------------------------|--|---|--|---|-----------------|--|------|--------|---|-------------------|---------------|--------------------|
|      |  |   |                                |  |   |  | Opening balance   | Closing balance | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances   |      |        | Details of the loans, inter-corporate deposits, advances or investments |                   |               |                    |
|      |  |   |                                |  |   |  |   |                 | Nature of indebtedness (loan/ issuance of debt/ any other)   | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment)             | Interest Rate (%) | Tenure (Days) | Secured/ unsecured |
| Name | Name of the counterparty   | Relationship of the counterparty with the listed entity /subsidiary |                                |  |   |  |   |                 |  |      |        |   |                   |               |                    |
| 5    | Bajaj Finance Ltd.   | Bajaj Allianz General Insurance Company Ltd.                        | Fellow Subsidiary              | Secured non-convertible debentures issued                          | -   | -  | (553.50)  | (243.50)        |  |      |        |   |                   |               |                    |
|      |  |   |                                | Unsecured non-convertible debentures issued                        | -   | -  | (40.00)   | (40.00)         |  |      |        |   |                   |               |                    |
|      |  |   |                                | Secured non-convertible debentures redemption                      | Not applicable  | 310.00   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Interest paid on non-convertible debentures                        | At applicable rates on respective NCDs                                    | 31.40  | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Advance towards insurance  | -   | -  | 2.06  | 0.74            |  |      |        |   |                   |               |                    |
|      |  |   |                                | Commission income  | 24.00   | 12.09  | 1.72  | 2.02            |  |      |        |   |                   |               |                    |
|      |  |   |                                | Interest subsidy received  | 6.00  | 1.17   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Insurance expenses   | 90.00   | 2.72   | -   | -               |  |      |        |   |                   |               |                    |
| 6    | Bajaj Finance Ltd.   | Bajaj Finserv Direct Ltd.   | Fellow Subsidiary              | Investment in equity shares  | -   | -  | 2.69  | 2.69            |  |      |        |   |                   |               |                    |
|      |  |   |                                | Deemed equity at cost  | -   | -  | 280.47  | 280.47          |  |      |        |   |                   |               |                    |
|      |  |   |                                | Asset purchases  | 4.00  | 0.52   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Purchase of platform   | 85.00   | 35.36  | (13.41)   | (8.17)          |  |      |        |   |                   |               |                    |
|      |  |   |                                | Asset sales  | At Written down value of assets   | 0.01   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Business support charges received                                  | 10.00   | 3.23   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Business support charges paid                                      | 51.00   | 26.51  | (0.33)  | (0.43)          |  |      |        |   |                   |               |                    |
|      |  |   |                                | Sourcing commission paid   | 127.00  | 76.15  | (0.48)  | (14.07)         |  |      |        |   |                   |               |                    |
|      |  |   |                                | Platform usage charges   | 40.00   | 20.29  | (4.35)  | (4.42)          |  |      |        |   |                   |               |                    |
|      |  |   |                                | Annual maintenance charges on loan                                 | 8.00  | 4.68   | -   | (0.79)          |  |      |        |   |                   |               |                    |
| 7    | Bajaj Finance Ltd.   | Bajaj Finserv Health Ltd.   | Fellow Subsidiary              | Asset sales (transaction value ₹ 10,829, opening balance ₹ 27,581) | At Written down value of assets   |  |   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Commission income  | 90.00   | 47.98  | -   | 10.11           |  |      |        |   |                   |               |                    |
|      |  |   |                                | Interest subsidy received  | 4.00  | 0.25   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Product distribution fee   | 6.00  | 1.69   | (0.44)  | (0.39)          |  |      |        |   |                   |               |                    |
| 8    | Bajaj Finance Ltd.   | Bajaj Finserv Asset Management Ltd.                                 | Fellow Subsidiary              | Business support charges received                                  | 1.00  | 0.01   | -   | -               |  |      |        |   |                   |               |                    |
| 9    | Bajaj Finance Ltd.   | Snapwork Technologies Pvt. Ltd.                                     | Associate (w.e.f. 25 Nov 2022) | Investment in equity shares  | 28.49   | 28.49  | -   | 28.49           |  |      |        |   |                   |               |                    |
|      |  |   |                                | Investment in Compulsorily Convertible Preference Shares           | 64.25   | 64.25  | -   | 64.25           |  |      |        |   |                   |               |                    |
|      |  |   |                                | Information technology design and development charges              | 5.00  | 4.98   | -   | -               |  |      |        |   |                   |               |                    |
| 10   | Bajaj Finance Ltd.   | Sanjiv Bajaj  | Chairman                       | Sitting fees   | As approved by the Board  | 0.12   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Commission   | As approved by the Board  | 0.58   | -   | (0.52)          |  |      |        |   |                   |               |                    |
| 11   | Bajaj Finance Ltd.   | Rajeev Jain   | Managing Director              | Short-term employee benefits                                       | As approved by the Board  | 9.64   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Share-based payment:   |   |  |   |                 |  |      |        |   |                   |               |                    |
|      |  |   |                                | Fair value of stock options granted                                | Not applicable  | 14.21  | -   | -               |  |      |        |   |                   |               |                    |
| 12   | Bajaj Finance Ltd.   | Madhur Bajaj  | Director (till 31 Jul 2022)    | Commission   | As approved by the Board  | 0.05   | -   | (0.05)          |  |      |        |   |                   |               |                    |
| 13   | Bajaj Finance Ltd.   | Rajiv Bajaj   | Director                       | Sitting fees   | As approved by the Board  | 0.03   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |   |                                | Commission   | As approved by the Board  | 0.15   | -   | (0.14)          |  |      |        |   |                   |               |                    |
| 14   | Bajaj Finance Ltd.   | Ranjan Sanghi   | Director (till 30 Apr 2022)    | Commission   | As approved by the Board  | 0.05   | -   | (0.05)          |  |      |        |   |                   |               |                    |

## BAJAJ FINANCE LIMITED

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(₹ in crore)

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|------|--|---|--|--|---|--|---|--------|--|------|--------|---|-------------------|---------------|--------------------|
|      |  |   |  |  |   |  |   |        | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances   |      |        | Details of the loans, inter-corporate deposits, advances or investments |                   |               |                    |
|      |  |   |  |  |   |  |   |        | Nature of indebtedness (loan/ issuance of debt/ any other)   | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment)             | Interest Rate (%) | Tenure (Days) | Secured/ unsecured |
| Name | Name of the counterparty   | Relationship of the counterparty with the listed entity /subsidiary |  |  |   | Opening balance  | Closing balance   |        |  |      |        |   |                   |               |                    |
| 15   | Bajaj Finance Ltd.   | D J Balaji Rao  | Director   | Sitting fees   | As approved by the Board  | 0.04   | -   | -      |  |      |        |   |                   |               |                    |
|      |  |   |  | Commission   | As approved by the Board  | 0.18   | -   | (0.16) |  |      |        |   |                   |               |                    |
| 16   | Bajaj Finance Ltd.   | Anami N Roy   | Director   | Sitting fees   | As approved by the Board  | 0.09   | -   | -      |  |      |        |   |                   |               |                    |
|      |  |   |  | Commission   | As approved by the Board  | 0.45   | -   | (0.41) |  |      |        |   |                   |               |                    |
| 17   | Bajaj Finance Ltd.   | Dr. Naushad Forbes  | Director   | Sitting fees   | As approved by the Board  | 0.08   | -   | -      |  |      |        |   |                   |               |                    |
|      |  |   |  | Commission   | As approved by the Board  | 0.38   | -   | (0.34) |  |      |        |   |                   |               |                    |
| 18   | Bajaj Finance Ltd.   | Pramit Jhaveri  | Director   | Sitting fees   | As approved by the Board  | 0.09   | -   | -      |  |      |        |   |                   |               |                    |
|      |  |   |  | Commission   | As approved by the Board  | 0.43   | -   | (0.38) |  |      |        |   |                   |               |                    |
| 19   | Bajaj Finance Ltd.   | Radhika Haribhakti  | Director (w.e.f. 1 May 2022)                               | Sitting fees   | As approved by the Board  | 0.05   | -   | -      |  |      |        |   |                   |               |                    |
|      |  |   |  | Commission   | As approved by the Board  | 0.20   | -   | (0.18) |  |      |        |   |                   |               |                    |
| 20   | Bajaj Finance Ltd.   | Sandeep Jain  | Chief Financial Officer                                    | Short-term employee benefits                         | As approved by the Board  | 3.17   | -   | -      |  |      |        |   |                   |               |                    |
|      |  |   |  | Share-based payment:                                 |   |  |   |        |  |      |        |   |                   |               |                    |
|      |  |   |  | Fair value of stock options granted                  | Not applicable  | 1.68   | -   | -      |  |      |        |   |                   |               |                    |
| 21   | Bajaj Finance Ltd.   | Vijay R   | Company Secretary  | Short-term employee benefits                         | As approved by the Board  | 1.18   | -   | (0.63) |  |      |        |   |                   |               |                    |
|      |  |   |  | Share-based payment:                                 |   |  |   |        |  |      |        |   |                   |               |                    |
|      |  |   |  | Fair value of stock options granted                  | Not applicable  | 0.30   | -   | -      |  |      |        |   |                   |               |                    |
| 22   | Bajaj Finance Ltd.   | Sanjali Bajaj   | Daughter of Sanjiv Bajaj, Chairman of the Company          | Short-term employee benefits                         | As per the terms of employment  | 0.07   | -   | -      |  |      |        |   |                   |               |                    |
| 23   | Bajaj Finance Ltd.   | Manish Kejriwal   | Director of Parent   | Secured non-convertible debentures issued            | -   | -  | (15.00)   | -      |  |      |        |   |                   |               |                    |
|      |  |   |  | Secured non-convertible debentures redemption        | Not applicable  | 15.00  | -   | -      |  |      |        |   |                   |               |                    |
|      |  |   |  | Interest paid on non-convertible debentures          | At applicable rates on respective NCDs                                    | 1.07   | -   | -      |  |      |        |   |                   |               |                    |
| 24   | Bajaj Finance Ltd.   | Uma Shende  | Company Secretary of Parent                                | Loan given   | 5.00  | -  | 0.04  | 0.03   |  |      | Loan   | 12.25%  | 60 months         | Unsecured     | Personal use       |
|      |  |   |  | Loan repayment received                              | Not applicable  | 0.01   | -   | -      |  |      |        |   |                   |               |                    |
|      |  |   |  | Interest Income (transaction value ₹ 20,713)         | As per the terms of loan sanctioned                                       |  | -   | -      |  |      |        |   |                   |               |                    |
| 25   | Bajaj Finance Ltd.   | Gaurav Kalani   | Chief Financial Officer of Bajaj Housing Finance Ltd.      | Share-based payment:                                 |   |  |   |        |  |      |        |   |                   |               |                    |
|      |  |   |  | Equity shares issued pursuant to stock option scheme | Amount based on exercise of stock options vested                          | 0.16   | -   | -      |  |      |        |   |                   |               |                    |
| 26   | Bajaj Finance Ltd.   | Manish Jain   | Chief Executive Officer of Bajaj Financial Securities Ltd. | Short-term employee benefits                         | As approved by the Board  | 2.95   | -   | (0.50) |  |      |        |   |                   |               |                    |
|      |  |   |  | Share-based payment:                                 |   |  |   |        |  |      |        |   |                   |               |                    |
|      |  |   |  | Fair value of stock options granted                  | Not applicable  | 1.55   | -   | -      |  |      |        |   |                   |               |                    |







## BAJAJ FINANCE LIMITED

## Related Party Disclosure

(₹ in crore)

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|------|--|--|---|---|---|--|---|-----------------|--|------|--------|---|-------------------|---------------|--------------------|
|      |  |  |   |   |   |  |   |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances   |      |        | Details of the loans, inter-corporate deposits, advances or investments |                   |               |                    |
|      | Name   | Name of the counterparty                     | Relationship of the counterparty with the listed entity /subsidiary                     |   |   |  | Opening balance   | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other)   | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment)             | Interest Rate (%) | Tenure (Days) | Secured/ unsecured |
| 57   | Bajaj Housing Finance Ltd.   | Gaurav Kalani                                | Chief Financial Officer   | Short-term employee benefits                          | As approved by the Board  | 1.53   | -   | (0.77)          |  |      |        |   |                   |               |                    |
|      |  |  |   | Share-based payment:                                  |   |  |   |                 |  |      |        |   |                   |               |                    |
|      |  |  |   | Fair value of stock options granted                   | Not applicable  | 0.39   | -   | -               |  |      |        |   |                   |               |                    |
| 58   | Bajaj Housing Finance Ltd.   | Atul Patni                                   | Company Secretary (w.e.f. 1 May 2022)   | Short-term employee benefits                          | As approved by the Board  | 0.31   | -   | -               |  |      |        |   |                   |               |                    |
| 59   | Bajaj Housing Finance Ltd.   | Ajita Kakde                                  | Director of Bajaj Financial Securities Ltd.   | Short-term employee benefits                          | As approved by the Board  | 1.74   | -   | (0.04)          |  |      |        |   |                   |               |                    |
| 60   | Bajaj Housing Finance Ltd.   | Bajaj Auto Ltd.                              | Entity in which Key Management Personnel and their relatives have significant influence | Rent and maintenance expenses                         | As per Lease Agreement  | 0.03   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |  |   | Security deposit for leased premises                  | As per Lease Agreement  | -  | 0.03  | 0.03            |  |      |        |   |                   |               |                    |
|      |  |  |   | Business support charges paid                         | As per MoU  | 0.64   | -   | -               |  |      |        |   |                   |               |                    |
| 61   | Bajaj Housing Finance Ltd.   | Bajaj Holdings & Investments Ltd.            | Entity in which Key Management Personnel and their relatives have significant influence | Business support charges paid                         | As per MoU  | 0.90   | -   | -               |  |      |        |   |                   |               |                    |
| 62   | Bajaj Housing Finance Ltd.   | Maharashtra Scooters Ltd.                    | Entity in which Key Management Personnel and their relatives have significant influence | Secured non-convertible debentures issued             | -   | -  | (50.00)   | (50.00)         |  |      |        |   |                   |               |                    |
|      |  |  |   | Interest paid on non-convertible debentures           | At applicable rates on respective NCDs                                    | 1.50   | -   | -               |  |      |        |   |                   |               |                    |
| 63   | Bajaj Housing Finance Ltd.   | Hind Musafir Agency Ltd.                     | Entity in which Key Management Personnel and their relatives have significant influence | Services received (opening balance ₹ 12,537)          | 11.25   | 2.61   | -   |                 |  |      |        |   |                   |               |                    |
| 64   | Bajaj Housing Finance Ltd.   | Bajaj Allianz Staffing Solutions Ltd.        | Entity in which Key Management Personnel and their relatives have significant influence | Manpower supply services (opening balance ₹ 348)      | As per Agreement  | 12.24  | -   |                 |  |      |        |   |                   |               |                    |
| 65   | Bajaj Housing Finance Ltd.   | Snapwork Technologies Pvt. Ltd.              | Associate of Parent (w.e.f. 25 Nov 2022)  | Information technology design and development charges | Not applicable  | 0.63   | -   | -               |  |      |        |   |                   |               |                    |
| 66   | Bajaj Housing Finance Ltd.   | Bajaj Auto Employees Group Gratuity Fund     | Post employment benefit plans   | Gratuity contribution                                 | Actual amount of contribution   | 3.02   | -   | -               |  |      |        |   |                   |               |                    |
| 67   | Bajaj Financial Securities Ltd.  | Bajaj Finserv Ltd.                           | Ultimate Parent   | Business support charges paid                         | Not applicable  | 0.02   | -   | -               |  |      |        |   |                   |               |                    |
| 68   | Bajaj Financial Securities Ltd.  | Bajaj Allianz General Insurance Company Ltd. | Subsidiary of Ultimate Parent   | Insurance expenses                                    | Not applicable  | 0.07   | -   | -               |  |      |        |   |                   |               |                    |
|      |  |  |   | Advance towards Insurance                             | Not applicable  | -  | 0.01  | -               |  |      |        |   |                   |               |                    |
| 69   | Bajaj Financial Securities Ltd.  | Bajaj Allianz Life Insurance Company Ltd.    | Subsidiary of Ultimate Parent   | Insurance expenses                                    | Not applicable  | 0.32   | -   | -               |  |      |        |   |                   |               |                    |
| 70   | Bajaj Financial Securities Ltd.  | Bajaj Auto Employees Group Gratuity Fund     | Post employment benefit plans   | Gratuity contribution                                 | Actual amount of contribution   | 0.27   | -   | -               |  |      |        |   |                   |               |                    |
| 71   | Bajaj Financial Securities Ltd.  | Bajaj Auto Senior Staff Group Gratuity Fund  | Post employment benefit plans   | Gratuity contribution                                 | Actual amount of contribution   | 0.23   | -   | -               |  |      |        |   |                   |               |                    |



**BAJAJ FINANCE LIMITED**

**Related Party Disclosure**

(₹ in crore)

| S.N. | Details of the party (listed entity/ subsidiary) entering into the transaction | Details of the counterparty |                          | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of the transaction during the reporting period (H2 FY23) | In case monies are due to either party as a result of the transaction |  | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |                   |   |                    |   |  |  |
|------|--|-----------------------------|--------------------------|-----------------------------------|---|--|---|--|--|-------------------|---|--------------------|---|--|--|
|      |  | Name                        | Name of the counterparty |                                   |   |  | Relationship of the counterparty with the listed entity /subsidiary   | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances |  |                   | Details of the loans, inter-corporate deposits, advances or investments |                    |   |  |  |
|      | Opening balance  |                             |                          | Closing balance                   | Nature of indebtedness (loan/ issuance of debt/ any other                 | Cost   |   | Tenure   | Nature (loan/ advance/ inter-corporate deposit/ investment)  | Interest Rate (%) | Tenure (Days)   | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |  |  |

| Notes :- |   |  |  |  |  |  |  |  |  |  |  |  |
|----------|---|--|--|--|--|--|--|--|--|--|--|--|
| 1        | Transaction values (TV) are excluding taxes and duties.   |  |  |  |  |  |  |  |  |  |  |  |
| 2        | Amount in bracket denotes credit balance.   |  |  |  |  |  |  |  |  |  |  |  |
| 3        | Transactions where Company act as intermediary and passed through Company's books of accounts are not in nature of related party transaction and hence are not disclosed.   |  |  |  |  |  |  |  |  |  |  |  |
| 4        | Insurance claims received by the Company on insurance cover taken by it on its assets are not in nature of related party transaction, hence not disclosed.  |  |  |  |  |  |  |  |  |  |  |  |
| 5        | Related parties have been identified based on representations made by Key Management Personnel and information available with the Company.  |  |  |  |  |  |  |  |  |  |  |  |
| 6        | During the half year, Bajaj Financial Securities Ltd. (Bfinsec) has charged brokerage and other transaction charges amounting to ₹ 2.05 crore related to sale of securities on behalf of the Company's loan against securities customers. The Company receives net sale value i.e., after deduction of these charges which are ultimately borne by its customers. The Company does not recognise these customer related charges in its statement of profit and loss. Amount receivable from BFinsec as on 31 Mar 2023 is ₹ 53.01 crore (opening balance ₹ 28.15 crore) towards such sale transaction on behalf of loan against shares customers has been shown as payable to customers. |  |  |  |  |  |  |  |  |  |  |  |
| 7        | Bajaj Finance Ltd. approved ₹ 2,500 crore term loan facility to Bajaj Housing Finance Ltd.  |  |  |  |  |  |  |  |  |  |  |  |
| 8        | Bajaj Finance Ltd. approved ₹ 750 crore Flexi term loan facility to Bajaj Financial Securities Ltd.   |  |  |  |  |  |  |  |  |  |  |  |
| 9        | Bajaj Finance Limited has agreed to provide a donation of ₹ 1.33 crore to Pratham Education Foundation towards Corporate Social Responsibility (CSR), out of which ₹ 0.30 crore is unutilized commitment for FY23 and ₹ 0.73 crore is payable in FY24.  |  |  |  |  |  |  |  |  |  |  |  |
| 10       | During the half year, Bajaj Financial Securities Ltd. has received Broking and other charges amounting to ₹ 0.69 crore from 44 related parties, out of which ₹ 3,890 from 30 related parties is outstanding as on 31 Mar 2023.(opening balance ₹ 1,405 from 13 number of parties).  |  |  |  |  |  |  |  |  |  |  |  |
| 11       | During the half year, Bajaj Finance Ltd. has accepted and repaid deposits amounting to ₹ 4.11 crore and ₹ 4.35 crore from 8 KMPs / Directors and their relatives respectively. Further, interest accrued during the half year amounts to ₹ 0.21 crore to 18 related parties. As on 31 Mar 2023, the deposits and interest payable amounts to ₹ 9.37 crore and ₹ 0.50 crore respectively.(opening balance of deposits and interest payable amounts to ₹ 9.96 crore and ₹ 0.44 crore respectively)  |  |  |  |  |  |  |  |  |  |  |  |
| 12       | As on 31 Mar 2023, 39 non-corporate related parties held Company's equity shares amounting to ₹ 0.24 crore (1,222,365 shares of ₹ 2 each). (opening balance amounts to ₹ 0.24 crore 1,204,802 share of ₹ 2 each from 39 related parties)  |  |  |  |  |  |  |  |  |  |  |  |
| 13       | All transactions are in the ordinary course of business and on arms' length basis.  |  |  |  |  |  |  |  |  |  |  |  |
| 14       | Non-convertible debentures (NCDs) transactions include only issuance from primary market, and outstanding balance is balances of NCDs held by related parties as on reporting date.   |  |  |  |  |  |  |  |  |  |  |  |