



September 10, 2022

To,  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Script Code: 540268**

**Subject: Submission of Newspaper advertisement w.r.t. 28<sup>th</sup> Annual General Meeting**

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“**Listing Regulations**”), pursuant to the applicable circulars issued by the Ministry of Corporate Affairs, we wish to inform you that the Company has published the enclosed newspaper publication(s) on September 09, 2022, in the newspapers viz. Financial Express (in English) and Mumbai Lakshadeep (in Marathi), w.r.t. completion of dispatch of notice of 28<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Thursday, September 29, 2022 at 03:00 P.M. (IST) through Video Conferencing/ Other Audio Visual Means, to the eligible members of the Company and information regarding e-voting.

You are requested to take the same on record and oblige.

Thanking You,

Yours faithfully,  
**For TruCap Finance Limited**

**Lalit Chendvankar**  
**Company Secretary & Compliance Officer**

Encl.: a/a.

**TruCap Finance Limited**  
**(Formerly known as Dhanvarsha Finvest Limited)**

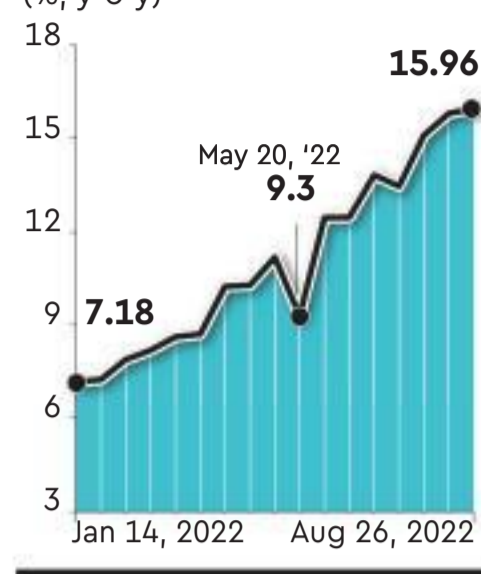
**Regd. Off :** 3<sup>rd</sup> Floor, A Wing, D. J. House, Old Nagardas Road, Andheri (East), Mumbai – 400 069  
**Tel :** 1800 210 2100 | [contact@dhanvarsha.co](mailto:contact@dhanvarsha.co) | [www.dhanvarsha.co](http://www.dhanvarsha.co) | **CIN :** L24231MH1994PLC334457



# STEADY RISE Non-food credit grows 15.96% on a low base

FE BUREAU  
Mumbai, September 8

**CREDIT GROWTH**  
(%, y-o-y)



**BANKS' NON-FOOD** credit growth continued to be above 15% for three consecutive fortnights, on a lower base. The outstanding non-food credit inched higher by 15.96% year-on-year (y-o-y) during the fortnight ended August 26, data released by the Reserve Bank of India (RBI) showed.

The non-food credit outstanding stood at ₹124.3 trillion during the fortnight against ₹107.2 trillion in the same period a year ago. Total deposits grew by 9.5% y-o-y, trailing the rate of loan growth. Banks' deposits outstanding were at ₹169.9 trillion as of the fortnight ended August 26.

Despite the rising lending rates, bank credit growth continues to accelerate due to a revival at a broad-based level across agriculture, industry, services and personal segments, rating agency Crisil said in a report.

Though personal loans remain robust, loans to the industry are also witnessing an improvement. Major infrastructure development plans by the

government will have a strong multiplier effect and likely spur demand for infrastructure financing, according to a joint report by the Federation of Indian Chambers of Commerce & Industry (Ficci) and the Indian Banks' Association (IBA).

In addition to hike in repo rates, RBI has already initiated withdrawal of excess liquidity through bond auctions in open market and variable rate reverse repo operations. This, in addition to higher loan growth compared with deposit growth, has led to further drain of liquidity, the report said.

# Bond market investors should invest in infra assets: Crisil

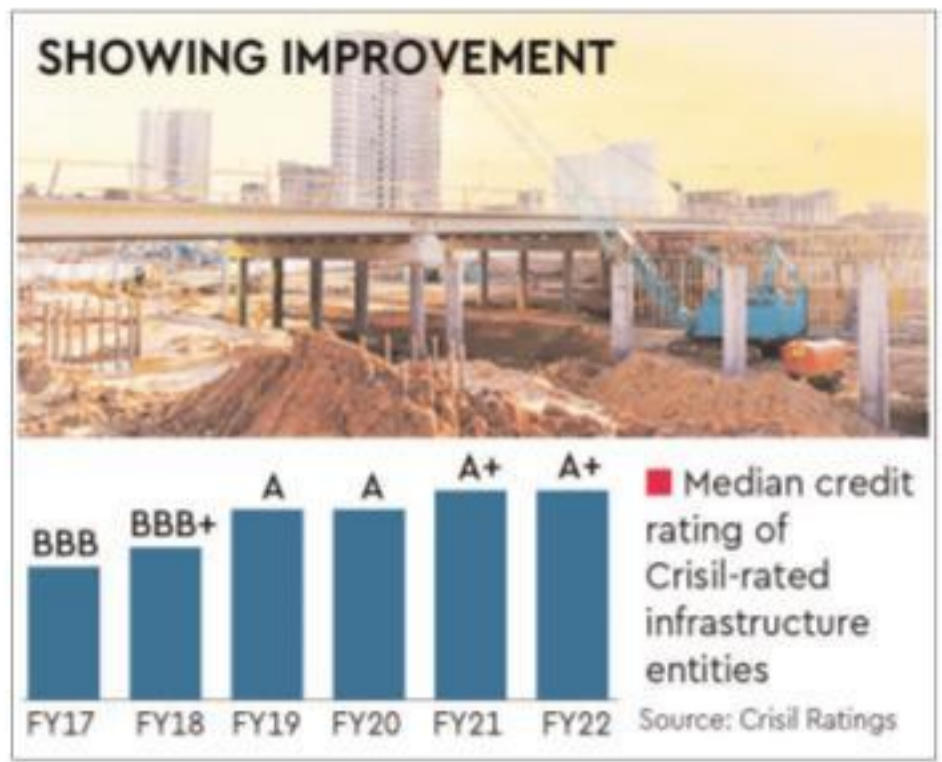
FE BUREAU  
New Delhi, September 8

In the past five fiscals, domestic infra sectors have attracted an impressive \$74 billion in foreign direct investment, the Crisil report released on Thursday said, quoting data from the Reserve Bank of India (RBI). The investors included marquee global names such as Blackstone, Brookfield, KKR, Macquarie, CDPQ and Canadian Pension Plan Investment Board.

**WITH THEIR CREDIT** risk profile and long-term nature showing improvement over the past few years, infrastructure assets are increasingly becoming a preferred investment choice for bond market investors, according to a report by Crisil Ratings.

The agency further said the improvement in the credit risk profile reflects a series of policy measures that has helped boost the attractiveness of the infra sector as an investment destination.

Entities rated AAA and AA comprised ~46% of the Crisil Ratings infra portfolio (361 companies) last fiscal, compared with ~2.2% (260



companies) in FY17. This is also reflected in the median ratings by Crisil portfolio of infra assets improving from 'BBB' in FY17 to 'A+' last fiscal, it showed.

Gurpreet Chhatwal, MD, Crisil Ratings, said: "The government has taken a slew of measures to address legacy issues in the infrastructure sector. Risk sharing in contracts has improved with the concessioning authorities assuming their fair share of risks, and concession agreements revised to remove bottlenecks."

ties are playing a greater role, and the introduction of InvtTs has boosted investor confidence."

Government-owned companies such as the National Highways Authority of India (NHAI), the Solar Energy Corporation of India (Seci), NTPC, and the PowerGrid Corporation have ensured predictability in the payment cycles, reducing cash-flow volatility significantly, the analysis said, adding that the IBC and pre-IBC platforms have also improved the recovery prospects and resolution timelines.

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**TruCap Finance Limited**  
(Formerly Dhanvarsha Finvest Limited)  
Regd. Office: 3<sup>rd</sup> Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400 069.  
CIN: L24231MH1994PLC334457  
Website: www.trucapfinance.com Phone No. 022-6845 2200

### NOTICE OF THE 28<sup>th</sup> ANNUAL GENERAL MEETING OF TRUCAP FINANCE LIMITED (FORMERLY DHANVARSHA FINVEST LIMITED) TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION.

Notice is hereby given that the 28<sup>th</sup> Annual General Meeting ("AGM") of TruCap Finance Limited (formerly Dhanvarsha Finvest Limited) (the "Company") will be held on Thursday, September 29, 2022 at 03.00 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue in compliance with the provisions of the Companies Act, 2013 ("the Act") and the rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), General Circular Nos. 14/2020 and 17/2020 dated April 08, 2020 and April 13, 2020 respectively, General Circular No. 20/2020 dated May 05, 2020, General Circular Nos. 02/2021 and 21/2021 dated January 13, 2021 and December 14, 2021 respectively and General Circular No. 02/2022 dated May 05, 2022 (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 and Circular No. SEBI/DOHS/P/2022/0063 issued by the Securities and Exchange Board of India ("SEBI") on May 13, 2022 (collectively referred to as "SEBI Circulars"), to transact the business set out in the notice of AGM.

The Company has sent the notice of the AGM along with the Annual Report for the Financial Year 2021-22 on Tuesday, September 06, 2022, electronically to those members whose e-mail IDs were registered with the Depository Participants (DPs) and the Company or its Registrar & Share Transfer Agent i.e. MCS Share Transfer Agent Limited ("RTA"). The notice of the AGM and the Annual Report for Financial Year 2021-22 is also available on the Company's website at [www.trucapfinance.com](http://www.trucapfinance.com) and can also be accessed on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The requirement of sending physical copies of the notice of the AGM along with the Annual Report has been dispensed with vide MCA Circulars and SEBI Circulars and hence no physical copies of the Annual Report has been provided.

Members can attend AGM through VC/ OAVM on live streaming link made available by Central Depository Services (India) Limited ("CDSL") at <https://www.evotingindia.com> by using their remote e-voting login credentials and selecting the EVSN for the Company. The procedure for joining the AGM through VC/OAVM and to raise questions during the AGM have been spelt out in the notice of AGM dated August 10, 2022.

Notice pursuant to Regulation 42 of the Listing Regulations and Section 91 of the Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014, as amended, is also hereby given that the Register of Members and Share Transfer Book of the Company will remain closed from Friday, September 23, 2022, to Thursday, September 29, 2022 (both days inclusive) for the purpose of the 28<sup>th</sup> AGM of the Company and payment of Dividend.

**Voting through electronic mode:**  
Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2015, as amended and Regulation 44 of the Listing Regulations, the Company is providing remote e-voting facility to its members holding shares as on Thursday, September 22, 2022, being the cut-off date to exercise their rights to vote by electronic means on all resolutions set out in the notice of AGM through e-voting facility provided by CDSL. The detailed instructions with respect to casting of vote through remote e-voting and attending the AGM through VC/OAVM has been set out in the notice of AGM. The facility of e-voting shall also be made available during the AGM and the Members attending the AGM, who have not already cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM.

The detailed instructions for remote e-voting and e-voting at AGM are given in the notice of the AGM. Members are requested to note the following:

- The members, whose name appear in the Register of the Members/ Register of Beneficial Owners as on the **Cut-Off date** i.e. Thursday, September 22, 2022, will be entitled to avail the facility of remote e-voting / e-voting during the AGM. The business as set out in the notice of AGM will be transacted through voting by electronic means only.
- The remote e-voting shall commence on Monday, September 26, 2022, at 09.00 a.m. (IST) and end on Wednesday, September 28, 2022 at 05.00 p.m. (IST). The remote e-voting module shall be disabled by CDSL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time. Once the vote on resolution is cast by the member, the member shall not be allowed to change it subsequently.
- The facility of e-voting shall also be made available during the AGM and the Members attending the AGM, who have not already cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM electronically but shall not be entitled to vote at the AGM.

- The persons who have become the Member of the Company after circulation of the notice of AGM and Annual Report and their names appear in the Register of Members/ list of Beneficial Owners as on the **Cut-Off date** should follow the instructions given in the notice of the AGM available on the Company's website at [www.trucapfinance.com](http://www.trucapfinance.com).
- A person who is not a Member as on the Cut-Off date should treat the notice of the AGM for information purpose only.

M/s. Mayank Arora & Co., Practicing Company Secretaries, (FCS 10378 holding Certificate of Practice No. 13609 with The Institute of Company Secretaries of India), has been appointed as the Scrutinizer to scrutinize the remote e-voting and voting during the AGM in a fair and transparent manner.  
In case of any queries or issues regarding attending AGM & e-voting from the e-voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or contact at 022-2305 8738 and 022-2305 8542/43. In case of any grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Davi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M.Joshi Marg, Lower Parel (East), Mumbai - 400 013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call on 022-2305 8542/43.

For TruCap Finance Limited  
September 07, 2022  
Mumbai

Lalit Chendvandar  
Company Secretary & Compliance Officer

## WHEELS INDIA LIMITED

CIN: L35921TN1960PLC004175  
Registered Office: No. 21, Patullos Road, Chennai - 600 002 Ph.No. 044 2852 2745  
e-mail ID: investorservices@wheelsindia.com Website: www.wheelsindia.com

### ACCEPTANCE AND RENEWAL OF DEPOSITS

#### DEPOSIT SCHEMES (UNSECURED)

For Public and Shareholders  
(Circular in the Form of Advertisement inviting deposits from Public and Shareholders pursuant to Section 73(2)(a) and Section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014).

**SCHEME A - FIXED DEPOSIT**

Period of Deposit	Minimum Amount of Deposit	Rate of Interest per annum
12 Months	Rs. 21,000/-	6.50%
24 Months	Rs. 21,000/-	7.25%
36 Months	Rs. 21,000/-	7.50%

Interest on deposits under Scheme "A" will be paid quarterly, on 31<sup>st</sup> March, 30<sup>th</sup> June, 30<sup>th</sup> September and 31<sup>st</sup> December

**1. GENERAL INFORMATION**

a. Name, address, website and other contact details of the Company: **WHEELS INDIA LIMITED**, CIN: L35921TN1960PLC004175, No.21, Patullos Road, Chennai - 600 002. Phone: 044-28522745 Website: www.wheelsindia.com

b. Date of Incorporation of the Company: June 13, 1960

c. Business carried on by the Company and its subsidiaries, with the details of branches or units, if any: **Business carried on by the Company**  
Manufacture of wheels for Commercial Vehicles, Passenger Cars, Utility Vehicles, Tractors and Defence requirements, fitment of Air Suspension system for Commercial Vehicles and steel structural components for energy sector. The manufacturing locations as of March 31, 2022 are given below:  
Padi: M.T.H. Road, Padi, Chennai - 600 050, Tamilnadu.  
Rampur: No.22, KM Rampur Tanda Road, Post - Tanda Badli, District - Rampur, Uttar Pradesh - 244 925.  
Pune: Plot No. C-1, MIDC, Ranjangaon Ganpati, Karegaon Village, Shirur Taluk, Pune District, Maharashtra - 412 220.  
Sriperumbudur: Singaperumal Koil Road, Pondur Village, Sriperumbudur, Kancheepuram District - 602105, Tamilnadu  
Pantnagar: Plot No.56, Sector 11, I.I.E., Pantnagar, Rudrapur, Udham Singh Nagar, Uttarakhand - 263153  
Thodukadu: Survey No. 13/2 & 13/3 Arakonam Road, Namachivayapuram, Thodukadu Village & Post, Tiruvallur Taluk & District, Tamil Nadu - 602 105.  
Mambakkam: Survey No. 281, Plot No. K-18/2, SIPCOT Industrial Park, Phase - 2, Mambakkam Village, Sriperumbudur - 602105.  
Pukkathurai: Survey No. 147/2B & 147/3, GST Road, Pukkathurai Village, Maduranthagam Taluk, Chengalpatt District, Pincode - 603308.  
Theruvokandigai: Plot No. A-6/2, Part C2, C3, C5 & C6, SIPCOT Industrial Park, Gummidiipoondi Taluk, Theruvokandigai, Thiruvallur, Tamil Nadu - 601 202.  
Irunгатukottai: No. 102, Samantharabedu Village, Irunгатukottai, Tamil Nadu - 602 117.

**SCHEME B - CUMULATIVE DEPOSIT**

Period	Minimum Amount of Deposit	Maturity value for Rs. 21,000/-*	Maturity value of every additional Rs. 1000/-*	Annual yield
12 Months	Rs. 21,000/-	22399	1067	6.70
24 Months	Rs. 21,000/-	24245	1155	7.75
36 Months	Rs. 21,000/-	26244	1250	8.33

\*Interest on cumulative deposits is subject to deduction of tax at source on 31<sup>st</sup> March and on maturity as applicable. The Company will issue tax deduction certificate to holders of such deposits as at 31<sup>st</sup> March and on maturity. Interest accrued after deduction of tax at source is eligible for calculation of interest for the subsequent periods and the amount payable on maturity will stand reduced accordingly.

Mode of Payment: Remittance for deposits will be accepted only by A/c payee CHEQUES/DEMAND DRAFTS payable at Chennai at par and through NEFT/RTGS. Demand Draft charges are not deductible from the principal. Outstation cheques will not be accepted. No deposit will be accepted by way of cash.

Renewal of deposit: Renewal will be considered on a fresh application accompanied with the duly discharged deposit receipt.

The duly filled in application form along with the necessary remittance should be sent to the company's Registered Office at No. 21, Patullos Road, Chennai - 600 002.

**Detailed terms and conditions subject to which deposits are accepted by the Company are set out in the prescribed application forms for such deposit**

f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid: The Company has been operating these schemes for its depositors. This circular is being issued to continue to accept / renew deposits during the financial year 2022-23. The revision in the rate of interest will be with effect from September 15, 2022. The time period which this circular is valid is until the expiry of six months from the date of closure of the financial year 2022-23 or until the date of the next Annual General Meeting whichever is earlier.

g. Reasons or objects of raising the deposits: For meeting long term requirement of the company and to augment the long term resources.

h. Credit rating obtained: Name of the Credit Rating Agencies, Rating obtained, Meaning and Date on which rating was obtained: ICRA MA+ Stable (Pronounced ICRA MA Plus stable) Dt. January 31, 2022. The outlook on the rating is 'stable'.

i. Short particulars of the charge created or to be created for securing such deposits, if any: NOT APPLICABLE as the deposits are unsecured

j. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interest of other persons: The Directors, Promoters, Key Managerial Personnel does not have any interest which is different from the interest of other persons.

**3. DETAILS OF ANY OUTSTANDING DEPOSITS AS ON 31<sup>st</sup> MAR 2022**

a. Amount Outstanding	Rs. 207.22 crores
b. Date of acceptance	: Accepted on different dates
c. Total amount accepted	: Rs. 18.19 crores
d. Rate of interest	: At different Rates
e. Total number of depositors	: 4,092 Numbers
f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved:	Nil
g. Any waiver by the depositors, of interest accrued on deposits:	Nil

**4. FINANCIAL POSITION OF THE COMPANY**

a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

	(Rs. in Crores)	
	Profit / (Loss) before tax	Profit / (Loss) after tax
For the year Ended		
31.03.2020	44.60	54.11
31.03.2021	9.72	6.75
31.03.2022	106.51	79.79

b. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid):

	Dividend Declared (Equity) (Rs. In Crores)	Dividend %	Interest Coverage Ratio
For the year Ended			
31.03.2020	13.60	56.5	3.02
31.03.2021	2.41	10	2.66
31.03.2022	19.97	83	3.77

c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:

	(Rs. in Crores)		
PARTICULARS	As at March 31, 2022	As at March 31, 2021	As at March 31, 2020
<b>EQUITY AND LIABILITIES</b>			
Shareholders' Funds	675.11	599.32	597.47
Non-current liabilities	310.71	375.50	295.86
Current liabilities	1743.36	1242.98	868.23
<b>TOTAL</b>	<b>2729.18</b>	<b>2217.80</b>	<b>1761.56</b>
<b>ASSETS</b>			
Non-current assets	910.50	867.21	830.01
Current assets	1818.68	1350.59	931.55
<b>TOTAL</b>	<b>2729.18</b>	<b>2217.80</b>	<b>1761.56</b>

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

	(Rs. in Crores)		
PARTICULARS	31.03.2022	31.03.2021	31.03.2020
Cash Flow from Operating Activities	(16.66)	137.55	158.91
Cash Flow from Investing Activities	(115.57)	(109.73)	(198.83)
Cash Flow from Financing Activities	122.17	(27.06)	51.52
Net increase in cash and cash equivalents	(10.06)	0.76	11.60

**6. DISCLOSURE OF INFORMATION**

a. Date of passing of board resolution: August 2, 2022

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits: The Shareholders at the Annual General Meeting held on September 08, 2014 approved the same.

c. Type of deposits, i.e., whether secured or unsecured: UNSECURED DEPOSITS

d. Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months:

	(Rs. in Crores)		
Sl No	Particulars	Limit up to which deposit can be accepted	Deposit outstanding as on March 31, 2022
1	From Public: (25% of the aggregate paid up capital and free Reserves)	169.76	148.74
2	From its shareholders: (10% of the aggregate paid up capital and free Reserves)	67.90	58.30
	<b>Total</b>	<b>237.66</b>	<b>207.04</b>

The aggregate of deposits actually held on the last day of the immediately preceding financial year, i.e. March 31, 2022: Rs. 207.22 Crores. The amount held as on August 2, 2022 is Rs. 208.11 Crores. The amount proposed to be raised: within the limits as prescribed under the Act and the Rules.

The aggregate of deposits repayable within the next twelve months as on the last day of the immediately preceding financial year, i.e. March 31, 2022: Rs. 83.88 Crores which includes deposit matured and unclaimed amounting to Rs. 3.48 Crores.

e. Terms of raising of deposits: Duration, Rate of interest, mode of payment and repayment:

**MAIN TERMS AND CONDITIONS APPLICABLE FOR BOTH SCHEMES**

Minimum Amount of Deposit: Rs. 21,000/- and thereafter in multiples of Rs. 1,000/- only per Depositor

Term of Deposit: Deposit will be accepted for the period of 12/24/36 months.

Rate of Interest: 6.50% for 12 Months  
7.25% for 24 Months  
7.50% for 36 Months

The Company reserves the right to alter / amend / modify the rate of interest as the case may be from time to time. The acceptance/ renewal of deposits is subject to the rules and regulations contained in the application form.

Interest payable: Interest on Deposit under scheme 'A' will be Payable every quarter on 30<sup>th</sup> June, 30<sup>th</sup> September, 31<sup>st</sup> December, 31<sup>st</sup> March and on maturity. In respect of deposits accepted under Scheme B, interest will be compounded every calendar quarter and will be paid along with deposits on maturity.

Repayment of principal: Deposits will be repayable on maturity. Pre-Matured Withdrawals are generally not permitted. However, under special circumstances they may be considered at the discretion of the Company and subject to the Companies (Acceptance of Deposit) Rules, 2014.

Place: Chennai  
Date: 02.08.2022  
For Rules and Regulations, Application Forms and further particulars, please contact Our Authorised Service Provider M/s. Sundaram Finance Holdings Limited at No. 21, Patullos Road, Chennai - 600 002 or our Registered Office at No. 21, Patullos Road, Chennai - 600 002.

By order of the Board  
For WHEELS INDIA LIMITED  
K V Lakshmi  
Company Secretary



