

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Piramal Pharma Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Annexure		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with the PACs of:			
a) Shares carrying voting rights	Refer Annexure	Refer Annexure	Refer Annexure
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure		
Details of acquisition			
a) Shares carrying voting rights acquired	Refer Annexure	Refer Annexure	Refer Annexure
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.

e) Total (a+b+c+d)	Refer Annexure		
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Refer Annexure	Refer Annexure	Refer Annexure
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure		
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Rights Issue		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.		
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC	August 23, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 1,19,33,18,500 Amount: INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 1,32,29,23,098 Amount: INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	No. of shares: 1,32,29,23,098 Amount: INR 10/- each		

Disclosure under Regulation 29(1) with respect to Piramal Pharma Limited

Shareholder	PAN	Before the acquisition			Details of acquisition			After the acquisition			
		No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	
Acquirer & PAC											
Ajay G. Piramal		7,268	0.00	0.00	1,326	0.00	0.00	8,594	0.00	0.00	
Ajay G. Piramal (Karta of Ajay G. Piramal HUF)		26,028	0.00	0.00	2,829	0.00	0.00	28,857	0.00	0.00	
Piramal Swati A		8,400	0.00	0.00	913	0.00	0.00	9,313	0.00	0.00	
Anand Piramal		7,88,388	0.07	0.07	85,694	0.07	0.07	8,74,082	0.07	0.07	
Nandini Piramal		1,81,948	0.02	0.02	1,08,470	0.08	0.08	2,90,418	0.02	0.02	
Lalita G Piramal		4,936	0.00	0.00	-	-	-	4,936	0.00	0.00	
The Ajay G. Piramal Foundation		39,46,924	0.33	0.33	4,29,013	0.33	0.33	43,75,937	0.33	0.33	
Piramal Welfare Trust		95,43,224	0.80	0.80	10,37,306	0.80	0.80	1,05,80,530	0.80	0.80	
The Sri Krishna Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A Piramal		31,55,10,320	26.44	26.44	3,73,81,100	28.84	28.84	35,28,91,420	26.68	26.68	
Anand Piramal Trust		5,57,308	0.05	0.05	60,576	0.05	0.05	6,17,884	0.05	0.05	
Nandini Piramal Trust		4,90,960	0.04	0.04	53,365	0.04	0.04	5,44,325	0.04	0.04	
Peter DeYoung		4,32,000	0.04	0.04	-	-	-	4,32,000	0.03	0.03	
Anya Piramal DeYoung		1,92,000	0.02	0.02	-	-	-	1,92,000	0.01	0.01	
Dev Piramal DeYoung		1,92,000	0.02	0.02	-	-	-	1,92,000	0.01	0.01	
AASAN Corporate Solutions Private Limited		80,55,500	0.68	0.68	8,75,597	0.68	0.68	89,31,097	0.68	0.68	
PRL Realtors LLP		3,58,95,652	3.01	3.01	39,01,701	3.01	3.01	3,97,97,353	3.01	3.01	

V3 Designs LLP	3,88,04,000	3.25	3.25	42,17,826	3.25	3.25	4,30,21,826	3.25	3.25
Ajay G. Piramal (Karta of Gopikisan Piramal HUF)	4,85,916	0.04	0.04	52,816	0.04	0.04	5,38,732	0.04	0.04
Total	41,51,22,772	34.79	34.79	4,82,08,532	37.20	37.20	46,33,31,304	35.02	35.02