

Tech Mahindra Limited Sharda Centre, Off Karve Road Pune 411004, Maharashtra, India

Tel. +91 20 6601 8100 Fax. +91 20 2542 4466

techmahindra.com connect@techmahindra.com

Registered Office: Gateway Building, Apollo Bunder Mumbai 400 001, India

CIN L64200MH1986PLC041370

27th April, 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 532755

National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot No. – C/1, G Block.

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: TECHM

Subject: Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI

Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 47 of SEBI Listing Regulations, please find enclosed copies of newspaper advertisement published today, i.e. 27th April, 2021 in Business Standard (in English) and Maharashtra Times (in Marathi), regarding Extract of Consolidated Audited Financial Results of the Company and its subsidiaries for the quarter and year ended 31st March, 2021.

The above information is also available on the website of the Company www.techmahindra.com

This is for your information and records.

Thanking you,

For Tech Mahindra Limited

Anil Khatri

Company Secretary

Encl: as above



Tech Mahindra Limited

Extract of Consolidated Audited Financial Results of Tech Mahindra Limited and its subsidiaries for the quarter and year ended March 31, 2021



Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Website: www.techmahindra.com. Email: investor.relations@techmahindra.com. CIN : L64200MH1986PLC041370

Profit after tax for the quarter at Rs. 10814 Million up 34.5% over previous year

Rs. in Million except Earnings per share

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Sr.No	Particulars	Quarter ended March 31, 2021	Year ended March 31, 2021	Quarter ended March 31, 2020
1	Total Revenue from Operations (Net)	97299	378551	94902
2	Net Profit before Tax	15441	59529	9656
3	Net Profit for the period after Tax (Share of the Owners of the Company)	10814	44280	8039
4	Total Comprehensive Income for the Period (comprising Profit for the period after Tax and Other Comprehensive Income after Tax)	12066	47767	6592
5	Equity Share Capital	4370	4370	4359
6	Total Reserves		244280	
7	Earnings Per Equity Share (Rs)			
	- Basic	12.37	50.64	9.21
	- Diluted	12.26	50.19	9.14

Additional information on standalone financial results is as follows:

Rs in Million

Particulars	Quarter ended	Year ended March 31, 2021	Quarter ended March 31, 2020
Particulars	March 31, 2021		
Revenue from Operations	75068	296409	75719
Profit before Tax	15273	55266	15175
Profit after Tax	11678	42391	13918

- 1 The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021 are available on the Stock Exchange websites. (www.nseindia.com/www.bseindia.com) and the Company's website at the web-link: https://www.techmahindra.com/en-in/investors/
- 2 These results have been prepared on the basis of the consolidated audited financial statements for the year ended March 31, 2021 and the consolidated audited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The quarterly and yearly financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors in its meeting held on April 26, 2021.
- 3 The Board of Directors has recommended a final dividend of Rs. 15 per equity share on face value of Rs. 5 each (300%) & special dividend of Rs. 15 per equity share on face value of Rs. 5 each (300%). The Company has paid special dividend of Rs. 15 per equity share on face value of Rs. 5 each as interim dividend during the quarter ended December 31, 2020. The amount was recognized as distribution to equity shareholders.
- 4 The Company based on its annual impairment assessment of the goodwill outstanding in the books of accounts and the underlying cash generating unit ('CGU') to which the goodwill is allocated, assessed the recoverable amount of certain CGUs to be lower than their carrying value. Consequently, the Company has recognized an impairment of Rs 507 Million in the statement of profit and loss for the year ended March 31, 2021 (year ended March 31, 2020: Rs. 2175 Million).
- 5 The Auditors have issued an unqualified opinion on the Standalone and Consolidated Financial Results and have invited attention to certain matters (Emphasis of Matters). The Emphasis of Matters are on account of the financial irregularities committed by the promoters of erstwhile Satyam Computer Services Limited (SCSL) before it was acquired by the Company and certain other related matters. SCSL was amalgamated with the Company in June 2013. The Emphasis of Matters and the Management Response on the same are available as part of the detailed Regulation 33 formats posted on the Stock Exchange websites (www.nseindia.com/www.bseindia.com) and the Company's website (www.techmahindra.com).

Date: April 26, 2021 Place: Mumbai

C. P. Gurnani Managing Director & CEO

Tech Mahindra Limited

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