



November 19, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Bharti Infratel Limited (534816 / INFRATEL)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the half year ended September 30, 2019.

The above document is also available on the Company's website www.bharti-infratel.com.

Kindly take the same on record.

Thanking you,

Sincerely Yours,

For Bharti Infratel Limited


Samridhi Rodhe
Company Secretary



Disclosure of Related Party Transactions - On Consolidated basis

Related party Disclosures

In accordance with the requirements of Ind AS - 24 "Related Party Disclosures", the names of the related parties where control exists and/ or with whom transactions have taken place during the period and description of relationships, as identified and certified by the management are as below:

A. List of related parties

i. Key Managerial Personnel (KMP)

Akhil Kumar Gupta, Chairman
D S Rawat, Managing Director & CEO
S Balasubramanian, Chief Financial Officer
Samridhi Rodhe, Company Secretary

ii. Related parties where control exists irrespective of whether transactions have occurred or not

Parent Company

Bharti Airtel Limited

Ultimate Holding Company

Bharti Enterprises (Holding) Pvt. Ltd.

(It is held by private trusts of Bharti family, with Mr. Sunil Bharti Mittal's family trust effectively controlling the said company)

iii. Other related parties with whom transactions have taken place during the period

Name of related party

Bharti Hexacom Limited
Bharti Telemedia Limited
Nxtra Data Limited
Nettle Infrastructure Investments Limited
Bharti Airtel Services Limited
Indus Towers Limited
Bharti Enterprises Limited
Centum Learning Limited
Bharti Foundation
Bharti Infratel Employees' Welfare Trust
Bharti Realty Holdings Limited
Bharti Realty Limited
Bharti Insurance Holdings Private Limited
Bharti Ventures Limited

Relationship

Fellow Subsidiary
Fellow Subsidiary
Fellow Subsidiary
Fellow Subsidiary
Fellow Subsidiary
Joint Venture
Group Company
Group Company
Group Entity
Group Entity
Group Company
Group Company
Group Company
Group Company



‘Group Company/ Entity’ though not ‘Related Parties’ as per the definition under Ind-AS 24, disclosures w.r.t. the same have been included voluntarily.

B. Related party transactions during the period

Related party transactions represent transactions entered into by the Group[#] with parent company of the Group, entities having significant influence over the Group, joint venture and fellow subsidiary.

The transactions with these related parties for the period ended September 30, 2019 and September 30, 2018 and balances as at September 30, 2019 and March 31, 2019 are described below:

(' in Millions)

Relationship	Six Months period ended September 30,		Six Months period ended September 30,		Six Months period ended September 30,		Six Months period ended September 30,	
	2019	2018	2019	2018	2019	2018	2019	2018
	Parent Company		Group Company		Fellow subsidiaries		Joint venture	
Nature of transaction								
Advance given	-	(49)	-	-	-	-	-	-
Revenue from operations*	20,991	20,325	-	-	1,656	1,587	-	-
Purchase of property, plant & equipment	-	-	-	-	(25)	-	-	-
Expenses (other than employee related) incurred on behalf of Company	-	-	(123)	(123)	(2)	-	-	-
Reimbursement of expenses	(9)	(14)	-	-	-	-	4	-
Employee related expenses incurred on behalf of Company	-	-	-	-	(1)	(2)	-	-
Procurement of services	(105)	(84)	(5)	(7)	(16)	(18)	-	-
Security deposit received	(9)	(13)	-	-	-	-	-	-
Security deposit refunded	1,625	-	-	-	-	-	-	-
Commission paid	-	-	-	-	-	-	(49)	(53)
Dividend paid/declared	(6,923)	(13,033)	-	-	(4,112)	(823)	-	-
Donation given	-	-	(400)	(75)	-	-	-	-
Retiral Benefit- Transfer of Employees	-	(7)	-	-	-	-	-	-
	15,570	7,125	(528)	(205)	(2,500)	744	(45)	(53)

* Inclusive of GST

(' in Millions)

Relationship	As at	As at	As at	As at	As at	As at	As at	As at
	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019
	Parent Company		Group Company		Fellow subsidiary		Joint venture	
Trade payables	(112)	(75)	-	-	(9)	(9)	(74)	(74)
Other current assets	-	5	-	-	1	8	-	-
Other financial assets	340	2,769	3	3	(10)	217	-	-
Trade receivables	6,321	3,188	-	-	1,388	689	-	-
Other financial liabilities	(480)	(1,902)	-	-	(41)	(166)	-	-
	6,069	3,985	3	3	1,329	739	(74)	(74)

Figures in bracket indicate liability and figures without bracket indicates asset.

[#]Bharti Infratel Limited together with its wholly owned subsidiary, controlled trust and joint venture is referred to as the “Group”.



Payments made to Key Managerial Personnel/ non-executive directors were as follows:

	Six months Period ended September 30,	
	2019	2018
Short-Term employee benefits	67	66
Post-Employment benefits	10	8
Share based payment	5	3
	82	77

Amount received from KMP for ESOP exercised during the period ended September 30, 2019 is less than 1 Mn (September 30, 2018: Nil).

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the end of the period are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

