

Ref No: 01/FA/Books/LODR/2020-21

Dated: 25.06.2021

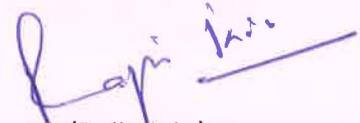
<p>Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai- 400051</p> <p>Fax No.: 022- 26598237/26598238/ 66418125/ 66418126</p> <p>Email:- cmlist@nse.co.in</p>	<p>General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeebhoy Towers Dalal Street Mumbai- 400001</p> <p>Fax No.: 022- 22721072/ 22722037/ 22722039/22722041 /22722161/ 22723577</p> <p>Email: corp.relations@bseindia.com</p>
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Subject: Disclosure of Related Party Transactions

Dear Sir,

In terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015 please find enclosed related party transactions of Bharat Heavy Electricals Limited on standalone and consolidated basis, for the period ending 31 March, 2021.

Yours Faithfully



(Rajiv Jain)

General Manager (Finance)

Note [47] - Related Parties Transactions

i) Subsidiary company:	Joint ventures:	Others :
BHEL Electrical Machines Limited	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Central Government controlled entities
	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPL)	Provident fund trusts
	Raichur Power Corporation Ltd. (RPCL)	Gratuity trust
	Dada Dhuniwale Khandwa Power Ltd. [DDKPL]	PRMB Trust
	Powerplant Performance Improvement Ltd.	Pension Trust

ii) Other related parties:**A. Functional Directors & Company Secretary**

(₹ in Crore)

Particulars	Short term employee Benefits		Post employment benefits		Total Remuneration	
	20-21	19-20	20-21	19-20	20-21	19-20
Shri [Dr.] Nalin Shinghal Chairman & Managing Director	0.52	0.35	0.08	0.07	0.60	0.42
Shri Subodh Gupta Director (Finance)	0.49	0.44	0.07	0.09	0.56	0.53
¹ Shri S. Balakrishnan Director (IS & P)	0.66	0.50	0.05	0.09	0.71	0.59
² Shri Manoj Kumar Varma Director (Power)	0.62	0.52	0.06	0.09	0.68	0.61
Shri Kamalesh Das Director (Engineering, R&D)	0.47	0.38	0.07	0.08	0.54	0.46
³ Shri Anil Kapoor Director (Human Resources)	0.46	0.20	0.07	0.04	0.53	0.24
⁴ Ms. Renuka Gera Director (IS & P)	0.16	-	0.03	-	0.19	-
Shri Rajeev Kalra Company Secretary	0.38	0.33	0.06	0.07	0.44	0.40

1. upto November 30,2020

3. Additional charge Director (Power) w.e.f February 1, 2021

2. upto January 31, 2021

4. w.e.f December 1, 2020

The company is a central Public Sector undertaking under the administrative control of Ministry of Heavy Industries and majority of its stake is held by Government of India. The significant transactions are with other PSUs, State owned utilities, Railways etc. which are also controlled by Govt. of India directly or indirectly. The transactions with such entities are normal, based on market driven rates at arms length price.

B. Government Director/Independent Director

(₹ in Lakhs)

Government/ Independent Directors	Sitting Fees	
	For the year ended	
	March 31,2021	March 31,2020
Shri Shashank Priya Government Director	-	-
Shri Amit Varadan Government Director [upto 02.09.2020]	-	-
Shri Amit Mehta Government Director [w.e.f 02.09.2020]	-	-
Shri Desh Deepak Goel Independent Director [upto 11.09.2020]	3.30	6.30
Shri Ranjit Rae Independent Director [upto 11.09.2020]	3.50	6.90
Shri Rajesh Sharma Independent Director	5.10	4.50
Shri Raj Kamal Bindal Independent Director	4.60	0.30
Shri Manish Kapoor Independent Director	4.80	0.30

C. Transactions with Post Employment Benefit Plans managed through separate trust

(₹ in Crore)

Name of the Trust	Post Employment benefit plan	Contribution by employer	
		For the year ended March 31	
		2021	2020
PRMB Trust	Post Retirement medical scheme	41.62	-
Gratuity Trust	Gratuity	154.00	48.00
Employees Superannuation Fund	Pension Fund	280.00	92.27
BHEL EPF Trust,Ranipur,Hardwar	Provident Fund	52.21	50.81
BHEL Employee Provident Fund-Trichy	Provident Fund	52.97	56.76
BHEL Employee Provident Fund Bhopal	Provident Fund	50.86	63.52
BHEL New Delhi Employees Provident Fund Trust	Provident Fund	39.25	34.18
BHEL Employee Provident Fund-Hyderabad	Provident Fund	39.36	16.57
BHEL PPD EPF Trust,Chennai	Provident Fund	26.34	25.37
BHEL Employee Provident Fund-Bengaluru	Provident Fund	29.16	33.50
BHEL (BAP Unit) EPF Trust,Ranipet	Provident Fund	19.24	19.79
BHEL Employee Provident Fund Trust Jhansi	Provident Fund	12.77	21.65
Bharat Heavy Plates & Vesseles Limited Employee Contributory Provident Fund-Vizag	Provident Fund	5.45	5.18

iii) Details of Transactions With Joint Ventures and Balances

(₹ in Crore)

Particulars	For the year ended	
	March 31,2021	March 31,2020
Sales of Goods and services		
BGGTS	215.85	169.61
RPCL	7.80	17.28
NBPPL	10.86	2.80
Dividend income		
BGGTS	21.42	16.30
Royalty income		
BGGTS	1.46	1.10
Purchase of Goods and Services		
BGGTS	1.96	0.86
RPCL	-	-
NBPPL	0.75	3.05
Amounts due to BHEL at the end of the year		
BGGTS	68.79	29.45
RPCL	552.00	541.93
NBPPL	195.56	262.51
Amounts due from BHEL (incl. advances) at the end of the year		
BGGTS	0.15	0.24
RPCL	7.67	9.30
NBPPL	56.79	79.16
Provision for Doubtful debts & advances		
NBPPL	187.98	183.90

Note: refer note[5] for provision for dimunition in value of invetments

iv) Details of Transactions With Subsidiary Company and Balances

(₹ in Crore)

Subsidiary Company	For the year ended	
	March 31,2021	March 31,2020
Amounts due to BHEL at the end of the year	3.94	3.94
Amounts due from BHEL (incl. advances) at the end of the year	0.77	0.77
Provision for Doubtful advances	3.70	3.70

Note [50] - Related Parties Transactions

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Dada Dhuniwale Khandwa Power Ltd. [DDKPL] - Dissolved in November 2020	PRMB Trust
Powerplant Performance Improvement Ltd.	Pension Trust

ii) Other related parties:**A. Functional Directors & Company Secretary**

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⁵ Shri TS Chakravarthy Managing Director BHEL-EML	0.40	-	0.07	-	0.47	-

1. upto November 30,2020

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5. w.e.f May 05,2020

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