

SEACOAST SHIPPING SERVICES LIMITED

(Previously Known as Mahaan Impex Limited)

CIN: L61100GJ1982PLC105654

Registered Office: 2nd Floor, Block N, Mondeal Retail Park, TP No.50,

Nr. Rangoli Park, SG highway, Bodakdev, Ahmedabad-380054

Email: mahaanimpex@gmail.com Website: www.seacoastltd.com

Tel. No:+91 -6351988376

Date: 15.12.2021

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| To, The BSE Limited P.J. Towers, Dalal Street, Mumbai-400001. Scrip Code: 542753 | To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001 Scrip Code: 023490 |
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Subject: Intimation of Takeover of New Business Entity as a wholly owned subsidiary

Dear Sir/Ma'am,

Pursuant to the Regulation 30 of SEBI (LODR) Regulation, 2015, we hereby submitting the Outcome of the Board Meeting held as on today i.e. 15.12.2021 for the transact the following business:

1. Takeover the existing Private Limited company engaging in the related business line of the Company as a wholly owned Subsidiary company :

Seacoast Shipping Services Limited (SSSL) has been engaged into business of Shipping & Logistics since so many years. SSSL has existing in place a strong network of Ship-owners provides us with access to large fleet of vessels, combined with the expertise of our experienced teams, enable us to provide customised transportation solutions for our customers.

The Company is focusing on providing the Value added and better operational efficiency to its Customers with the maintaining Competitive advantages in their respective markets.

The company has an excellent track and performance record with all major first class reputed ship owners. Our extensive experience and relationships with Industrial players and end users with special emphasis in the Asia Pacific market have been capitalised setting up the company as a major dry bulk shipping operator.

For the expansion of the company's services and network of Business in the area of logistic and shipping business the Management wish to more invest in same Business line. The Management has confidence that the company can expand its network and services in logistic and Shipping business because of that they have decide to acquire, invest and takeover the existing business which is engaged with the mentioned services.

In view of the above, the company decided to take over M/s Starchart Shipping and Marine Services Private Limited as a wholly owned Subsidiary company engaged into logistic and Shipping Services business and management hope to achieve the further turnover of Rs. 500 Cr to 600 Cr. from the Starchart Shipping and Marine Services Private Limited in the Current Financial Year.

The Board Meeting was started at 04:30 PM and Concluded at 05:00 PM.

For, Seacoast Shipping Services Limited

For, SEACOAST SHIPPING SERVICES LTD.

Manishkumar R. Shah DIRECTOR
Managing Director
DIN : 01936791