

# Inox Wind Energy Limited

CIN: L40106HP2020PLC010065

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,  
Village - Basal, Distt. Una- 174303, Himachal Pradesh.

Telephone: +91-1975-272001

E-mail: investors.iwl@inoxwind.com, Website: www.iwel.co.in

IWEL: NOI: 2023

27<sup>th</sup> July, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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**Scrip code: 543297**

**Scrip code: IWEL**

**Sub: Intimation regarding cessation of Holding-Subsidiary relationship with Inox Leasing and Finance Limited**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is in continuation to our earlier intimation made vide letter No. IWEL: NOI: 2023 dated 26<sup>th</sup> July, 2023 and in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that post the allotment of 8,26,446 (Eight Lakh Twenty Six Thousand Four Hundred Forty Six) fully paid up equity shares of face value of Rs.10/- each of the Company on 26<sup>th</sup> July, 2023 to Devansh Trademart LLP, an entity forming part of the 'Promoter/ Promoter Group' of the Company, on a preferential issue basis, upon full conversion of their 8,26,446 Convertible Warrants into Equity Shares at a price of Rs. 847/- (Rupees Eight Hundred and Forty-Seven only) per Equity Share (including a premium of Rs. 837/- (Rupees Eight Hundred and Thirty-Seven only) for each Convertible Warrant, based on their request and upon receipt in aggregate of the balance 75% of the Issue Price i.e Rs.52,49,99,762/- (Rupees Fifty Two Crore Forty Nine Lakh Ninety Nine Thousand Seven Hundred and Sixty Two only), the 'Promoter/ Promoter Group' shareholding in the Company increased from 67.26% to 69.51%.

Post the above allotment, the shareholding of Inox Leasing and Finance Limited (ILFL), Promoter & Holding Company, stand decreased from 51.82% to 48.27% and accordingly the Company ceased to be a subsidiary of ILFL with effect from 26<sup>th</sup> July, 2023.

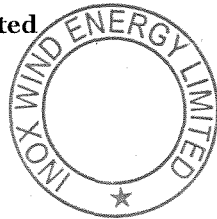
You are requested to take the above on record.

Thanking You

Yours faithfully,

For **Inox Wind Energy Limited**

**Deepak Banga**  
Company Secretary



An **INOXGFL** Group Company  
BEYOND INFINITY

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