



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006

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CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/SH/SE/INTIMATION/FEBRUARY-2022/KGG/1

3rd February, 2022

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is to inform you that the Honourable Competition Commission of India has on 2.2.2022 released its Order against MRF Limited and four other Indian tyre manufacturers and also the Automotive Tyre Manufacturers Association, for breach of the Competition Act, 2002 during the year 2011-12. The Commission has imposed a penalty of Rs 622.09 crores on MRF Ltd.

The Company has been advised that the order of the Commission is not based on a proper appreciation of facts and law and will accordingly take appropriate legal recourse in this matter.

MRF would like to reassure all its stakeholders, that it follows high standards of governance in its business practices.

The details required in the prescribed format is provided in Annexure - A.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully

For MRF LIMITED


S DHANVANTH KUMAR
COMPANY SECRETARY

Annexure - A

a)	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	Reference Case before the Competition Commission of India ('CCI') Ministry of Corporate Affairs, New Delhi -vs- MRF Ltd & Others. Brief details - CCI held that that the 5 Indian tyre manufacturers and ATMA had resorted to anti-competitive practices during the year 2011-12.
b)	Expected financial implications, if any, due to compensation, penalty etc;	Rs 622.09 crores (Subject to appeal)
c)	Quantum of claims, if any;	Penalty of Rs 622.09 crores (Subject to appeal)
d)	The details of any change in the status and/or any development in relation to such proceedings;	Based on advice from legal counsel, the Company will pursue the matter before appropriate appellate forum.

