

Modern Steels Limited

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MSL/CHD/1671 12th May, 2021

Deputy General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400 001

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended regarding Intimation of Illegal Strike of the Workers at the facility of the Company located at GT Road, Mandi Gobindgarh, Punjab.

Ref: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN: INE001F01019

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended [Listing Regulations], we wish to inform you that the workers engaged at the facility of the Company located at GT Road, Mandi Gobindgarh, Punjab, have gone on flash strike, without notice since 8th May, 2021.

Due to this the production activities at the plant have been closed. The Management has requested to the workers to withdraw the strike.

The intimation of the aforesaid has been given to the Asst. Labour Commissioner, Labour Department, Govt. of Punjab, Mandi Gobindgarh, Punjab on 11th May, 2021 for their information.

The Stock Exchange will be kept informed of any further developments. You are requested to place the aforesaid information on record.

Thanking You,

Yours Sincerely,

For Modern Steels Limited

Company Secretary

