

SEC/BM/SE/ /2023-24

February 9, 2024

CORPORATE COMPLIANCE CELL
BOMBAY STOCK EXCHANGE LIMITED
PHEROZA JEEJEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
BOMBAY-1.
E-Mail: corp.relations@bseindia.com

Dear Sir/Mam,

REF.: Script Code. : BSE- 505807.

SUB.: Outcomes of the Board Meeting Dated February 9, 2024.

In Compliance with Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Meeting of Board of Directors held today, commenced at 3:00 p.m. and concluded at 3:25 p.m. of the same day and following are the outcomes of the meeting:

- 1) The Board has considered and approved Standalone & Consolidated unaudited Financial Results along with Auditor's Limited Review report for the quarter ended on December 31, 2023 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Kindly, take the same on your record.

Thanking You,

Yours faithfully,
For, ROLCON ENGINEERING CO. LTD.,

B. H. Patel
(Birva Patel)
Company Secretary & Compliance officer
M.No.: A42185



Encl.: a/a



ISO : 9001 : 2015
Certi No. 04 100 067292

Regd. Office :
Anand-Sojitra Road,
Vallabh Vidyanagar - 388 120,
Anand, Gujarat, India.

CIN : L29259GJ1961PLC001439,
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Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Rolcon Engineering Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Rolcon Engineering Company Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Rolcon Engineering Company Limited ('the company) for the quarter and Three month ended on December 31, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9th February 2024 and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JHS & ASSOCIATES LLP.

Chartered Accountants

Firm's Registration No: 133288W/W100099

S. J. Shah

Saurabh Shah

(Partner)

Membership No: 110914

UDIN: 24110914BKAJJW8142

Place: Vallabh Vidyanagar

Date: 9th February 2024



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ROLCON ENGINEERING COMPANY LIMITED

CIN : L29239GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023.

Sr. No	Particulars	(Amt. in Lakh except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from operations	1281.63	1464.07	1102.38	3871.49	3420.97	4754.90
	(b) Other Income	219.52	23.46	11.33	273.33	39.94	70.78
	Total Income	1501.15	1487.53	1113.71	4144.82	3460.91	4825.68
2	Expenses						
	(a) Cost of materials consumed	584.01	676.28	434.10	1801.93	1506.38	2051.74
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(10.69)	38.47	24.45	(28.49)	(32.81)	6.79
	(d) Employee benefits expense	205.82	186.88	186.22	568.02	547.62	725.16
	(e) Finance Costs	1.27	1.01	2.09	3.91	5.84	7.76
	(f) Depreciation and amortization expense	32.75	30.21	30.20	87.17	83.95	114.39
	(g) Other Expenditure	447.55	467.59	356.49	1323.03	1040.33	1454.35
	Total Expenses	1260.71	1400.44	1033.55	3755.57	3151.31	4360.19
3	Profit before Exceptional Items & tax (1-2)	240.44	87.09	80.16	389.25	309.60	465.49
4	Add/Less: Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3 + 4)	240.44	87.09	80.16	389.25	309.60	465.49
6	Tax Expense :						
	Current Tax	59.39	18.41	22.47	93.12	89.02	120.89
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	Adjustment of tax relating to earlier periods	0.00	0.00	2.66	0.00	(3.77)	(3.77)
	Deferred tax	(3.55)	2.01	2.46	9.60	9.12	26.41
7	Net Profit for the period after Tax (5 - 6)	184.60	66.67	52.57	286.53	215.23	321.96
8	Other Comprehensive Income (Net of tax)						
	Items will not be classified to Profit & Loss:						
	i) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	13.38
	ii) Equity instruments through other comprehensive income	17.39	7.79	2.53	39.61	3.59	51.70
	Income tax relating to item that will be reclassified to profit or loss						
	i) Fair value changes on investments	4.38	(0.62)	0.71	7.77	1.00	23.12
9	Total Comprehensive income for the period (Net of Tax)(7+8)	206.37	73.84	55.81	333.91	219.82	410.16
10	Paid up Equity Share Capital (Face value of Rs. 10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60
11	Other Equity / Reserve & Surplus						1795.65
12	Earning Per Share:						
i	Basic & Diluted EPS before Extraordinary Item	24.42	8.82	6.95	37.90	28.47	42.59
ii	Basic & Diluted EPS after Extraordinary Item	24.42	8.82	6.95	37.90	28.47	42.59

Notes :

- The above financial results for quarter and nine months ended on December 31, 2023 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2024. The Limited Review of the results of the quarter and nine months ended on December 31, 2023 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- This statement has been prepared in accordance with the Companies (Ind - Accounting Standard) Rule, 2015 (Ind As) Prescribed under section 133 of the companies Act, 2013 and other Recognised accounting Practices and policies to the extent applicable.
- The company is engaged in the business of manufacturing of "Engineering Goods", which is the only "Operating Segment" as per Ind AS 108. Accordingly, no separate segment information has been provided.
- There was no exceptional/extraordinary item during the quarter ended December 31, 2023.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.

Place : Vallabh Vidyanagar
Date : February 09, 2024



For and on behalf of
Rolcon Engineering Company Limited

A. S. Amin
Ashish S. Amin (Managing Director)
(DIN:01130354)

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Rolcon Engineering Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
ROLCON ENGINEERING COMPNAY LIMITED

We have reviewed the accompanying consolidated statement of financial results of ROLCON ENGINEERING COMPNAY LIMITED ("the Holding Company") and its Associates for the quarter ended 31ST December 2023 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

These consolidated quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company in its Board meeting dated 9th February 2024. Our responsibility is to express a conclusion on these financial results based on our review of such consolidated financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- a) We did not audit the quarterly financial results of a Associates included, whose financial statements reflect total Profit after tax for the Period ₹ 9.41 Lakhs and total Other Comprehensive Income of ₹ 14.36 Lakhs for the three months ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements have been audited by other auditors whose report have been furnished to us by the Management and our opinion on the consolidated Ind AS financial results, in so far as it related to the amounts and disclosures included in respect of this associates, is based solely on the report of the other auditors.
- b) Our opinion on the consolidated quarterly financial results of a Associates above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial statements / financial information certified by the Management.

Our conclusion on the consolidated financial results and our report in terms of the Listing Regulations are based solely on this interim financial results/financial information of the subsidiaries as certified by the management of the Holding Company. According to the information and explanations given to us by the management of the Holding Company, this interim financial results/financial information are not material to the Group.



Our conclusion on the consolidated financial results is not modified in respect of the above matters.



Place: Vallabh Vidyanagar
Date: 9th February 2024
UDIN: 24110914BKAJJX6453

For JHS & Associates LLP
Chartered Accountants
Registration No. 133288W/W100099

S. J. Shah

(Saurabh Shah)
Partner
Membership No: 110914

ROLCON ENGINEERING COMPANY LIMITED

CIN : L29209GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat-India.

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023.

Sr. No	Particulars	(Amt. in Lakh except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from operations						
	(b) Other Income	1281.63	2589.86	1102.38	3871.49	3420.97	4754.90
	Total Income	219.52	53.81	11.33	273.33	39.94	70.78
2	Expenses	1501.15	2643.67	1113.71	4144.82	3460.91	4825.68
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade	584.01	1217.92	434.10	1801.93	1506.38	2051.74
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	(10.69)	(17.80)	24.45	(28.49)	(32.81)	6.79
	(e) Finance Costs	205.82	362.20	186.22	568.02	547.62	725.16
	(f) Depreciation and amortization expense	1.27	2.64	2.09	3.91	5.84	7.76
	(g) Other Expenditure	32.75	54.42	30.20	87.17	83.95	114.39
	Total Expenses	447.55	875.48	356.49	1323.03	1040.33	1454.35
3	Share of Profit/(Loss) of Associates	1260.71	2494.86	1033.55	3755.57	3151.31	4360.20
4	Profit before Exceptional Items & tax (1-2)	2.58	2.99	0.17	5.57	0.71	0.92
5	Add/Less: Exceptional Items	243.02	151.80	80.33	394.82	310.31	466.40
6	Profit before Tax (3 + 4)	0.00	0.00	0.00	0.00	0.00	0.00
7	Tax Expense :	243.02	151.80	80.33	394.82	310.31	466.40
	Current Tax						
	Mat Credit Entitlement	59.39	33.73	22.47	93.12	89.02	120.89
	Adjustment of tax relating to earlier periods	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	2.66	0.00	(3.77)	(3.77)
8	Net Profit for the period after Tax (5 - 6)	(3.55)	13.15	2.46	9.60	9.12	26.41
9	Other Comprehensive Income (Net of tax)	187.18	104.92	52.74	292.10	215.94	322.88
	Items will not be classified to Profit & Loss:						
	i) Remeasurements of the defined benefit plans						
	ii) Equity instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	13.38
	iii) Equity instruments through other comprehensive income of associate	17.39	22.22	2.53	39.61	3.59	51.70
	Income tax relating to item that will be reclassified to profit or loss	1.47	0.92	(0.99)	2.39	(0.07)	(0.12)
	i) Fair value changes on investment						
10	Total Comprehensive Income for the period (Net of Tax)(7+8)	4.38	3.39	(2.39)	7.77	1.00	23.12
11	Paid up Equity Share Capital (Face value of Rs.10/- Each)	210.42	131.45	51.89	341.87	220.46	410.96
12	Other Equity / Reserve & Surplus	75.60	75.60	75.60	75.60	75.60	75.60
13	Earning Per Share:						1793.40
i	Basic & Diluted EPS before Extraordinary Item	24.75	13.88	6.99	38.64	28.56	42.71
ii	Basic & Diluted EPS after Extraordinary Item	24.75	13.88	6.99	38.64	28.56	42.71

Notes :

- The above financial results for quarter and nine months ended on December 31, 2023 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2024. The Limited Review of the results of the quarter and nine months ended on December 31, 2023 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- This statement has been prepared in accordance with the Companies (Ind -Accounting Standard) Rule, 2015 (Ind As) Prescribed under section 133 of the companies Act, 2013 and other Recognised accounting Practices and policies to the extent applicable.
- The company is engaged in the business of manufacturing of "Engineering Goods", which is the only "Operating Segment" as per Ind AS 108. Accordingly, no separate segment information has been provided.
- The Consolidated Statement include Share in Associates : Sudeep Rub-Chem Pvt. Ltd.
- There was no exceptional/extraordinary item during the quarter ended December 31, 2023.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.

For and on behalf of
Rolcon Engineering Company Limited

A. S. Amin
Ashish S. Amin (Managing Director)
(DIN:01130354)

Place : Vallabh Vidyanagar
Date : February 09, 2024

