

SFL:PB2020:250:2019-20

2nd March 2020

BSE Limited
(Scrip Code : 511066)
Floor 25, P J Towers
Dalal Street, Fort
Mumbai – 400 001

On-line submission through Listing Centre

Dear Sir / Madam,

Intimation under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") - Details of Voting Results of Postal Ballot

We request you to refer our letter No SFL:BSE:224:2019-20 dated 27th January 2020 regarding completion of despatch of Postal Ballot Notices and issuance of Corrigendum to the Postal Ballot Notice by letter No SFL:BSE:246:2019-20 dated 27th February 2020 to the Shareholders of the Company for seeking their approval for preferential issue of equity shares for an amount not exceeding of ₹ 25 crores to Promoter Group Companies and other Corporate Body of the Company.

Pursuant to Regulation 44 of the Listing Regulations, the details of voting results (Physical Ballots and remote e-voting) of the Postal Ballot conducted by the Company between 31st January 2020 and 29th February 2020 are provided in the prescribed format along with the Scrutinizer's Report on Postal Ballot, as detailed below:

SI No	Particulars	Annexure
a	Consolidated Voting Results under Regulation 44 of the Listing Regulations	1
b	Consolidated Scrutinizer's Report dated 2nd March 2020 pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014	2

We request you to take the documents on record.

Yours faithfully
For Sakthi Finance Limited


S. Venkatesh
Company Secretary
FCS 7012



Encl:(2)

Sakthi Finance Limited - Postal Ballot

a. Attendance of members

SI No	Description	Particulars
1	Date of Postal Ballot Notice	24th January 2020
2	E-voting Period	From 30th January 2020 to 29th February 2020
3	Total number of shareholders as on the cut-off date, i.e., 24th January 2020, for the purpose of voting by post and remote e-voting	10,869

b. Agenda-wise voting details

Item No	Agenda Item Description	Type of Resolution	Mode of Voting	Whether Promoter and Promoter group interested in the agenda / resolution	Results / Remarks
1	Issuance of Equity Shares to Promoter Group Companies and Other Corporate Body of the Company on Preferential basis	Special	Postal Ballot / Remote e-voting	Yes	Resolution was passed with more than requisite majority

c. As required under Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company provided the following modes of voting:

- 1 Postal Ballot Form provided through E-mail and by Registered Post for those shareholders who did not participate in the remote e-Voting process.
- 2 Remote e-Voting facility to all the members.

Your faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary
FCS 7012



Sakthi Finance Limited, Coimbatore - 18

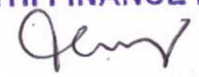
Declaration in accordance with Regulation 44 of the Listing Regulations 2015 for the Business transacted by the Company through Postal Ballot

Sl No	Resolution	Promoter/ Public	1	2	3	4	5	6	7
			No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
1	Issuance of Equity Shares to Promoter Group Companies and Other Corporate Body of the Company on Preferential basis (Special Resolution)	Promoter - E-Voting	3,21,07,125	-	-	-	-	-	-
		Promoter - Poll at AGM		-	-	-	-	-	
		Promoter - Ballot by Post		3,17,95,102	99.03	3,17,95,102	-	100.00	
		Total (A)	3,21,07,125	3,17,95,102	99.03	3,17,95,102	-	100.00	-
		Public - Institutions - E-Voting	6,433	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	
		Total (B)	6,433	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	1,78,86,442	56,30,520	31.47	56,29,620	900	99.98	0.0160
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		21,17,580	11.84	21,17,079	501	99.98	0.0237
		Total (C)		77,48,100	43.31	77,46,699	1,401	99.98	0.018
	Total (A+B+C)	5,00,00,000	3,95,43,202	79.09	3,95,41,801	1,401	99.99	0.004	

For SAKTHI FINANCE LIMITED


S. VENKATESH
 Company Secretary
 M. No: FCS7012

For SAKTHI FINANCE LIMITED


S. VELUSWAMY
 Director Finance & Operations

K. Murali Mohan F.C.A.
Chartered Accountant

March 02, 2020

REPORT OF SCRUTINIZER

[Pursuant to section 110 of the Companies Act, 2013 and rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Sakthi Finance Limited
Regd. Office : 62, Dr. Nanjappa Road,
Coimbatore-641018

Dear Sir,

I, K.Murali Mohan, FCA Practicing Chartered Accountant, Coimbatore was appointed by the Board of Directors of the Company at their meeting held on 24th January, 2020 to act as Scrutinizer for conducting the Postal Ballot and e-voting process and to ascertain the requisite majority in a fair and transparent manner on the votes cast through Ballot forms received through post and E-Voting in respect of Postal Ballot carried out as per section 110 of the Companies Act, 2013 and rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 on the resolution referred to in this report.

I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 24th January, 2020 (cut-off date), who were entitled to vote on the proposed 1 (One) Resolution as mentioned in the Notice of the Postal Ballot dated 24th January, 2020 of "Sakthi Finance Limited", by email to those shareholders who had registered their email id's and by registered post to other shareholders to their registered address.
2. The E-Voting period remained open from 09.00 AM on Friday 31st January, 2020 up to 05.00 PM on Saturday 29th February, 2020.
3. The Votes cast through E-Voting were unblocked on 29th February, 2020 around 5.17 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
4. The Company had provided to the shareholders, an option to send their assent or dissent in writing on a postal ballot or through electronic means. The postal ballot forms were dispatched to the shareholders along with the Notice of Postal Ballot and a self addressed Business Reply Envelope. Voting rights reckoned on the shareholding as on the above mentioned cut-off date i.e. 24th January, 2020. The last date for receipt of the physical ballot forms was on 29th February, 2020. The physical ballot forms received up to the last date stated above, were diligently scrutinized and reconciled with the records maintained by the Registrars and Share Transfer Agents of the Company viz. S.K.D.C. Consultants Limited, Coimbatore.

K. Murali Mohan

K.MURALIMOCHAN, F.C.A.,
Chartered Accountant (M. No. 14328),
Kanapathy Towers, III Floor,
No. 1391/A-1, Sathy Road,
Ganapathy, Coimbatore - 641 006.

For SAKTHI FINANCE LIMITED

S. Veluswamy
S. VELUSWAMY

Director Finance & Operations

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore - 641 006

Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : murali@skmcooca.com

Resi : No. 9, Street No. 2, S.N. Das Layout, Coimbatore 641 012, Phone : 0422 2494193

K. Murali Mohan F.C.A.
Chartered Accountant

5. In tune with the Instructions for e-voting, sent along with the Notice dated 24th January, 2020, in respect of members who have voted in both modes (i.e. E-Voting and Physical Ballot form), I have considered only E-Voting by not reckoning the voting done through Ballot Form.
6. 42 Ballot Forms involving 5049 shares which were incomplete and / or were otherwise defective were treated as invalid.
7. I have collated the votes cast through remote E-Voting and votes cast through Ballot forms (received by post / hand delivery) and the same have been furnished hereunder.

	Resolution	Mode	For			Against		
			No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
1	Issuance of Equity Shares to Promoter Group Companies and Other Corporate Body of the Company on preferential basis (Special resolution)	E-Voting	26	5629620	99.984	2	900	0.016
		Postal Ballot forms	226	33912181	99.999	4	501	0.001
		Total	252	39541801	99.996	6	1401	0.004

8. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes and thereafter the said records will be handed over to the Company Secretary of Sakthi Finance Limited, for safe custody.

Thanking you,

Yours faithfully,

K. Murali Mohan

(K. MURALI MOHAN)
SCRUTINIZER
UDIN: 20014328AAAACR4401

K. MURALIMOHAN, F.C.A.,
Chartered Accountant (M. No. 14328),
Kanapathy Towers, III Floor,
No. 1391/A-1, Sathy Road,
Ganapathy, Coimbatore - 641 006.

For SAKTHI FINANCE LIMITED

S. Veluswamy
S. VELUSWAMY
Director Finance & Operations