

Nehal N. Gandhi

3 C, Ridge Apartment,
B. G. Kher Marg, Malabar Hill,
Mumbai - 400 006.

12th July 2023

BSE Limited
1st floor, New Trading Ring
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G.
Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code: 500259

Scrip Code: LYKALABS

Dear Sir/Madam,

Sub.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

I, Nehal Narendra Gandhi, one of the Promoters of Lyka Labs Limited, file herewith the disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011; regarding balance release of pledge on 53,000 equity shares held by me in Lyka Labs Limited.

The said shares were pledged in favour of KSM Securities & Finance Private Limited for certain credit facilities.

I request you to take the above matter on your record.

Thanking you,
Yours Faithfully,



Nehal N. Gandhi
Promoter/ Promoter Group


Encl.: A/a.

C.C. :
Lyka Labs Limited
Registered Office: 4801/B & 4802/A,
GIDC, Industrial Estate, Ankleshwar 393 002.

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	LYKA LABS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of Reporting	12th July 2023
Name of the Promoter or PCA on whose shares encumbrance has been created/invoked/released	Nehal Narendra Gandhi

Details of the release of encumbrance:													
Name of the promoter (s) or PACs with him *	Promotor holding in the target company (1)		Promotor holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding encumbered shares { creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]	
	Number of Shares	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/others)	Reasons for encumbrance **	Number of Shares	% of share capital	Name of the entity in whose favour shares encumbered ***	Number of Shares	% of total share capital
Nehal N. Gandhi	2325082	7.03	53000	0.16	Release	10th July 2023	Pledge	Revocation of Pledge	53000	0.16	KSM Securities & Finance Private	0	0.00
Kunal N. Gandhi	2419152	7.31	0	0.00	-	-	-	-	-	-	-	0	0
Enai Trading and Investment Private Limited	993827	3.00	0	0.00	-	-	-	-	-	-	-	0	0
Lyka Animal Healthcare Limited	12100	0.04	0	0.00	-	-	-	-	-	-	-	0	0
Premchand Godha	10900	0.03	0	0.00	-	-	-	-	-	-	-	0	0
Pranay Godha	300000	0.91	0	0.00	-	-	-	-	-	-	-	0	0
Bhawna Godha	6000	0.02	0	0.00	-	-	-	-	-	-	-	0	0
Neetu Godha	10000	0.03	0	0.00	-	-	-	-	-	-	-	0	0
Usha Premchand Godha	10686	0.03	0	0.00	-	-	-	-	-	-	-	0	0
Ipca Laboratories Limited	12024923	36.34	0	0.00	-	-	-	-	-	-	-	0	0


Nehal Gandhi
Promoter/ Promoter Group
Mumbai, 12th July 2023

(*) The names of all the promoters, their shareholding in the target company and their pledged share holding as on the reporting date should appear in the table irrespective of whatever they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc

(***) This would include the name of both the lender and the trustee who may hold shares directly or on behalf of the lender