

DAVANGERE SUGAR COMPANY LIMITED



August 31, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra 400001

Scrip Code: 543267

Dear Sir/ Madam,

Sub: Voting Results along with Scrutinizer's Report

In compliance with the requirements of Regulations 44(3) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith voting results in respect of the business conducted at the 52nd Annual General Meeting (AGM) held on Tuesday, August 29, 2023, and the report of Scrutinizer is enclosed herewith as Annexure for your reference and records.

Kindly take the above information on your record.

Thanking You,

For DAVANGERE SUGAR COMPANY LIMITED

NIDHI HITESH
VASWANI

Digitally signed by NIDHI HITESH
VASWANI
Date: 2023.08.31 17:22:55 +05'30'

Nidhi Vaswani
Company Secretary and Compliance Officer



FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

August 31, 2023

To,
The Chairman,
52nd Annual General Meeting of Davangere Sugar Company Limited,
Held on August 29, 2023, at 11.00 a.m. at
Thogataveera Samudhaya Bhavana,
M.C.C. 'A' Block, Davangere – 577 004

Sub: Combined Scrutinizer's Report on e-voting and physical ballot forms pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

- A. I, Amit R. Dadheech, Practicing Company Secretary in Whole Time Practice, having office at B-15, 5th Floor, Shri Siddhivinayak Plaza, Next to T-series Business Park, Off New Link Road, Andheri (West), Mumbai — 400058 was appointed as a Scrutinizer by the Board of Directors of Davangere Sugar Company Limited, ("the Company") for the purpose of scrutinizing the process of the e-voting and physical ballot voting during the 52nd Annual General Meeting ("AGM") of the Equity Shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below-mentioned Resolutions proposed at the 52nd Annual General Meeting of the Equity Shareholders of the Company held on Tuesday, August 29, 2023 at 11:00 a.m. at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere — 577 004.
- B. The management of the Company is responsible to ensure compliance with the requirements of the Act, rules and notifications and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to voting through electronic means on the business set out in the Notice of the AGM. My responsibility as a Scrutinizer for the e-voting and physical ballot during the AGM is restricted to making a Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the business as set out in the Notice of the AGM.
- C. Further to the above, I submit my report as under-
1. After the time fixed for the closing of the voting by the Chairman, one ballot box kept for the voting was locked in the presence of my associate with due identification marks placed by him.
 2. The locked ballot box was subsequently opened in our presence along with two witnesses and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records



maintained by the Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.

3. There were no ballot papers, which were incomplete or which were otherwise found defective.
4. The consolidated results of the e-voting and ballot are given in the Annexure- A to our report.
5. The poll papers and all other relevant records were sealed and handed over to the Managing Director authorized by the Board for safekeeping.
6. The Meeting Commenced at 11:00 A.M. and concluded at 01:00 P.M.

For Amit R. Dadheech & Associates




Amit R. Dadheech
ACS: 22889, CP: 8952
Date: August 31, 2023
Place: Mumbai
UDIN: A022889E000902955



Annexure – A

The combined result of e-voting and voting through physical ballot at the 52nd Annual General Meeting of Davangere Sugar Company Limited is as under:

Date of the AGM /EGM	Tuesday, August 29, 2023
Total number of shareholders as on record date (August 22, 2023)	10,165
No. of shareholders present in the meeting either in person or through proxy (Promoter and Promoter Group)	5
No. of shareholders present in the meeting either in person or through proxy (Other Public Shareholders)	78

Agenda – wise disclosure (to be disclosed separately for each agenda item)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda /resolution				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company including the Balance Sheet of the Company as at 31st March, 2023 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of votes – against (5)	% of Votes in favor on Votes polled (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	700,47,272	515,38,529	73.5768	515,38,529	0	100.00	0
	Poll		118,25,576	16.8823	118,25,576		100.00	
	Postal ballot		60,86,200	8.6887	60,86,200	0	100.00	0
	Total		694,50,305	99.1478	694,50,305	0	100.00	0
Public – Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll							
	Postal ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Others	E-voting	240,37,190	57,728	0.2402	57,728	0	100.00	0
	Poll		10,72,087	4.4601	10,72,087			



(including FII's)	Postal ballot		50	0.0002	50	0	100.00	0
	Total		11,29,865	4.7005	11,29,865	0	100.00	0
Total		940,84,462	705,80,170	75.0179	705,80,170	0	100.00	0
Whether resolution is Pass or Not.				YES				

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda / resolution				Yes				
Description of resolution considered				To appoint Mr. Abhijit Ganesh Shamanur (DIN: 03451918), as a Director, who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of votes – against (5)	% of Votes in favor on Votes polled (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	700,47,272	515,38,529	73.5768	515,38,529	0	100.00	0
	Poll		118,25,576	16.8823	118,25,576		100.00	
	Postal ballot		60,86,200	8.6887	60,86,200	0	100.00	0
	Total		694,50,305	99.1478	694,50,305	0	100.00	0
Public – Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll							
	Postal ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Others (including FII's)	E-voting	240,37,190	57,728	0.2402	57,728	0	100.00	0
	Poll		10,72,087	4.4601	10,72,087			
	Postal ballot		50	0.0002	50	0	100.00	0
	Total		11,29,865	4.7005	11,29,865	0	100.00	0
Total		940,84,462	705,80,170	75.0179	705,80,170	0	100.00	0
Whether resolution is Pass or Not.				YES				



Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter / promoter group are interested in the agenda /resolution		No						
Description of resolution considered		To ratify remuneration of Cost Auditor for the financial year 2023-24						
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of votes – against (5)	% of Votes in favor on Votes polled (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	700,47,272	515,38,529	73.5768	515,38,529	0	100.00	0
	Poll		118,25,576	16.8823	118,25,576		100.00	
	Postal ballot		60,86,200	8.6887	60,86,200	0	100.00	0
	Total		694,50,305	99.1478	694,50,305	0	100.00	0
Public – Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll							
	Postal ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Others (including FII's)	E-voting	240,37,190	57,728	0.2402	57,728	0	100.00	0
	Poll		10,72,087	4.4601	10,72,087			
	Postal ballot		50	0.0002	50	0	100.00	0
	Total		11,29,865	4.7005	11,29,865	0	100.00	0
Total		940,84,462	705,80,170	75.0179	705,80,170	0	100.00	0
Whether resolution is Pass or Not.		YES						

Resolution (4)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter / promoter group are interested in the agenda /resolution		No						
Description of resolution considered		To approve the requests received from persons belonging to promoters/ promoter group for reclassification from the “promoters/ promoter group” category to the “public” category.						



Amit R. Dadheech & Associates

Company Secretaries

Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of votes – against (5)	% of Votes in favor on Votes polled (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	700,47,272	515,38,529	73.5768	515,38,529	0	100.00	0
	Poll		118,25,576	16.8823	118,25,576		100.00	
	Postal ballot		60,86,200	8.6887	60,86,200	0	100.00	0
	Total		694,50,305	99.1478	694,50,305	0	100.00	0
Public – Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll							
	Postal ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Others (including FII's)	E-voting	240,37,190	57,728	0.2402	57,728	0	100.00	0
	Poll		10,72,087	4.4601	10,72,087			
	Postal ballot		50	0.0002	50	0	100.00	0
	Total		11,29,865	4.7005	11,29,865	0	100.00	0
Total		940,84,462	705,80,170	75.0179	705,80,170	0	100.00	0
Whether resolution is Pass or Not.				YES				