

APIS INDIA LIMITED

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AIL/CS/2021-22/204

August 14, 2021

To,
The Manager
The Department of Corporate Services
The Listing Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 506166

Dear Sir/ Madam,

Sub: Delay in submission of Financial Results as per Regulation 33 of the SEBI (LODR) Regulation, 2015

We had vide our letter no. AIL/CS/2021-22/193 dated 29th June, 2021, read with SEBI Circular no. SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, informed the Stock Exchange i.e. BSE Ltd that the Board Meeting for considering Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March 2021 could not be convened on or before due date i.e. 30th June, 2021, due to the ongoing COVID-19 pandemic and other unforeseen circumstances which were beyond the Company's control and the said subjects will be considered at the meeting scheduled on 10th July, 2021.

The financial results (Standalone & Consolidated) were considered and approved by the Board of Directors at the meeting held on 10th July, 2021 and the results were submitted to the Stock Exchange immediately.

BSE Limited vide their email dated July 29, 2021 and Ref no.: SOP-CReview-July, 2021 (Reg.33 & 24A) advised us to pay the fines due as per SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 and to place the subject matter of the non-compliance in the next Board Meeting and to disclose the comments made by the Board for the dissemination of the exchange.

The above communication by the Stock Exchange vide their Ref no.: SOP-CReview-July, 2021 (Reg.33 & 24A) dated July 29, 2021 was placed before the Board of Directors in their meeting held on August 14, 2021. Finance Head and CFO explained that due to the ongoing COVID-19 pandemic and other unforeseen circumstances which are beyond the Company's control, caused delay in finalization of Audited Results. The Board stated the reason and emphasized that going forward prescribed timelines should be strictly adhered.

We would like to state that our company has always been meticulous in complying with the SEBI Regulations/ Companies Act, etc., but the submission of the results for the year ended 31st March 2021 got delayed due to unavoidable circumstances.

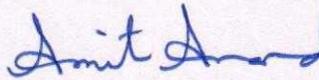


Please take the above on your records.

Thanking you

Yours faithfully

For Apis India Limited



Amit Anand
(Managing Director)

DIN: 00951321

Investor Email id: mail@apisindia.com

