

WICL/SEC/2021-22

April 26, 2021

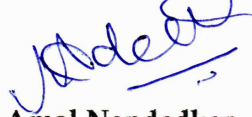
<b>Bombay Stock Exchange Ltd.</b> Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

**Sub.: Updation of Audited Financial Results for the year ended March 31, 2021**

Please find attached herewith signed copy of the Audited Financial Results of the Company for the year ended March 31, 2021.

Please note that this submission is made for SEBI compliances and there are no changes in the financial results submitted on April 20, 2021.

For **Welspun Investments and Commercials Limited****Amol Nandedkar**  
Company Secretary**Welspun Investments & Commercials Limited**

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Corporate Identity Number: L52100GJ2008PLC055195

**WELSPUN INVESTMENTS AND COMMERCIALS LIMITED**

CIN - L52100GJ2008PLC055195, Website : www.welspuninvestments.com

Registered Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110

Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Income</b>					
I	Revenue from operations	6.12	6.11	658.69	136.41	829.80
II	Other Income	(2.16)	1.45	(0.93)	0.09	0.18
III	<b>Total Income (I+II)</b>	<b>3.96</b>	<b>7.56</b>	<b>657.76</b>	<b>136.50</b>	<b>829.98</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock - in - trade	-	-	-	-	67.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.75	0.75	0.75	3.00	3.00
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Rent	0.93	0.92	0.78	3.12	3.12
	(h) Rates & Taxes	1.73	2.21	3.90	7.25	9.61
	(i) Professional fees	1.28	2.79	1.96	6.66	6.12
	(j) Advertisement expenses	1.59	-0.30	0.54	3.56	2.80
	(k) Director sitting fees	1.59	1.34	2.10	5.60	5.26
	(l) Other expenses	0.18	0.35	0.56	1.26	4.25
	<b>Total expenses (IV)</b>	<b>8.05</b>	<b>8.06</b>	<b>10.59</b>	<b>30.45</b>	<b>101.77</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(4.09)</b>	<b>(0.50)</b>	<b>647.17</b>	<b>106.05</b>	<b>728.21</b>
VI	<b>Exceptional items</b>	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V+VI)</b>	<b>(4.09)</b>	<b>(0.50)</b>	<b>647.17</b>	<b>106.05</b>	<b>728.21</b>
VIII	<b>Tax expense:</b>					
	- Current tax	0.53	(1.46)	-	(29.54)	-
	- Deferred tax - Benefit	-	2.83	0.91	2.83	5.20
	- Prior year tax adjustments	(0.14)	-	-	(0.14)	-
IX	<b>Profit/(Loss) for the period from continuing operations</b>	<b>(3.70)</b>	<b>0.87</b>	<b>648.08</b>	<b>79.20</b>	<b>733.41</b>
X	<b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-
XI	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinuing operations (after tax)</b>	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(3.70)</b>	<b>0.87</b>	<b>648.08</b>	<b>79.20</b>	<b>733.41</b>
XIV	<b>Other Comprehensive Income</b>					
a	i) Items that will not be reclassified to Profit or Loss	1,262.38	2,123.51	(6,830.45)	7,825.51	(7,282.15)
	ii) Deferred tax on above items	-31.99	(50.66)	153.72	(185.25)	145.34
b	i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Deferred tax on above items	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period (Net of Tax)</b>	<b>1,230.39</b>	<b>2,072.85</b>	<b>(6,676.73)</b>	<b>7,640.26</b>	<b>(7,136.81)</b>
XV	<b>Total Comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and Other Comprehensive Income for the period)</b>	<b>1,226.69</b>	<b>2,073.72</b>	<b>(6,028.65)</b>	<b>7,719.46</b>	<b>(6,403.40)</b>
XVI	<b>Paid - up equity share capital (Face Value Rs. 10 each)</b>	<b>365.45</b>	<b>365.45</b>	<b>365.45</b>	<b>365.45</b>	<b>365.45</b>
XVII	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,420.90</b>	<b>5,701.43</b>
XVIII	<b>Earnings per equity share</b>					
	1. Basic:	(0.10)	0.02	17.73	2.17	20.07
	2. Diluted:	(0.10)	0.02	17.73	2.17	20.07



**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021**

(Rs. in lakhs)

Sr. No.	Particulars	As at 31/03/2021 Audited	As at 31/03/2020 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Financial Assets		
	Investments	13,512.80	5,687.29
	Income tax assets (net)	4.43	4.42
	Deferred tax Assets (net)	-	156.40
	<b>Total Non-Current Assets</b>	<b>13,517.23</b>	<b>5,848.11</b>
<b>2</b>	<b>Current Assets</b>		
	Financial Assets		
	Investments	271.64	202.45
	Cash and cash equivalents	10.73	12.01
	Other financial assets	0.50	0.50
	Other current assets	16.17	8.83
	<b>Total Current Assets</b>	<b>299.04</b>	<b>223.79</b>
	<b>Total Assets</b>	<b>13,816.27</b>	<b>6,071.90</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share capital	365.45	365.45
	Other Equity		
	Reserve and surplus	3,139.81	3,060.60
	Other reserve	10,281.09	2,640.83
	<b>Total Equity</b>	<b>13,786.35</b>	<b>6,066.88</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	Deferred tax liabilities (net)	28.45	-
	<b>Total Non-Current Liabilities</b>	<b>28.45</b>	<b>-</b>
<b>3</b>	<b>Current Liabilities</b>		
	Other current liabilities	1.15	5.02
	Short term provision	0.32	-
	<b>Total Current Liabilities</b>	<b>1.47</b>	<b>5.02</b>
	<b>Total Equity and Liabilities</b>	<b>13,816.27</b>	<b>6,071.90</b>
		-	-



## STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED 31 MARCH 2021

(Rs. in lakhs)

	Particulars	Year ended 31.03.2021	Year ended 31.03.2020
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Net profit before tax	106.05	728.21
	<b>Adjustments for:</b>		
	Profit on sale of investments	(3.90)	-
	Interest income	(17.39)	(4.02)
	Interest on income tax refund	-	-
	Dividend income	(115.12)	(749.71)
	Fair value adjustment of mutual fund	(0.09)	(0.18)
	<b>Operating profit/(loss) before working capital changes</b>	<b>-30.45</b>	<b>-25.70</b>
	Decrease/(increase) in trade and other receivables	(0.19)	(1.33)
	Increase/(decrease) in trade and other payables	(3.88)	0.77
	<b>Cash generated from / (used in) operations</b>	<b>-34.52</b>	<b>-26.26</b>
	Income taxes (paid) / refund received	(26.92)	-
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>-61.44</b>	<b>-26.26</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchases of investments	(923.42)	(2647.30)
	Sale of investments	858.22	1920.85
	Interest received	10.24	3.89
	Dividend received	115.12	749.71
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>60.16</b>	<b>27.15</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH</b>	<b>-1.28</b>	<b>0.89</b>
	Cash and cash equivalents at beginning of year	12.01	11.12
	Cash and cash equivalents at end of year	10.73	12.01
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH</b>	<b>-1.28</b>	<b>0.89</b>
		-	-

- Notes:**
- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013 ("The Act") read with the relevant Rules issued thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by SEBI from time to time.
  - The above audited financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on April 20, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - An amendments to Ind AS 1 'Presentation of Financial Statements', Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', Ind AS 10 'Events after the Reporting Period', Ind AS 34 'Interim Financial Reporting', Ind AS 37 'Provisions, Contingent Liabilities and Contingent Assets', Ind AS 103 'Business Combinations', Ind AS 107 'Financial Instruments-Disclosures', Ind AS 109 'Financial Instruments' and Ind AS 116 'Leases' is effective from 24 July 2020. Based on the evaluation, an amendment to standards have no impact on the financial results of the Company.
  - The outbreak of Coronavirus (COVID - 19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results. However, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
  - The figures for the quarter ended 31 March 2021 and corresponding quarter ended 31 March 2020 represents the difference between unaudited figures for the nine months of the respective financial year, which were only reviewed and were not subject to audit by the statutory auditors.
  - The Company is engaged in investment activity, which is primary segment and there are no other reportable segments as per Ind AS 108 - 'Operating Segments' as quantitative thresholds of revenue/profit/assets are not met.
  - Previous period's figures have been regrouped/reclassified, wherever necessary, to correspond with those of current period.



For Welspun Investments and Commercials Limited

Atul Desai  
Director  
DIN - 00019443

Place: Mumbai  
Date: 20.04.2021