

Greenlam/2019-20
June 28, 2019



The Manager,
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached herewith the Disclosure on Related Party Transactions of the Company, on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended March 31, 2019

The above is for your information and record.

Thanking you,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read 'Prakash Kumar Biswal', is written over a faint circular stamp.

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRSEIDENT - LEGAL



Encl.: As above.

Greenlam Industries Limited

1. RELATED PARTY DISCLOSURES for the half year ended March 31, 2019

1.1 List of related parties and relationship:

a) Related parties with whom transactions have taken place during the year.

Director & Key Management Personnel

- i) Mr. Saurabh Mittal, Managing Director & CEO
- ii) Ms. Parul Mittal, Whole-time Director
- iii) Mr. Vijay Kumar Chopra, Independent Director
- iv) Ms. Urvashi Saxena, Independent Director
- v) Ms. Sonali Bhagwati Dalal, Independent Director
- vi) Mr. Ashok Kumar Sharma, Chief Financial Officer
- vii) Mr. Prakash Kumar Biswal, Company Secretary

b) Enterprises Owned/Influenced by Key Management Personnel or their relatives

- i) Himalaya Granites Limited
- ii) Greenply Industries Limited
- iii) Seema Realcon Private Limited (Brother of Ms. Parul Mittal is a Director in Seema Realcon Private Limited.)

1.2 TRANSACTIONS DURING THE YEAR:

₹ in Lacs

Particulars	Key Management Personnel and Directors	Enterprises Owned/Influenced by Key Management Personnel or their relatives
	2018-19	2018-19
<u>Sale of Products</u>		
Greenply Industries Ltd.	-	38.47
Seema Realcon Pvt Ltd	-	2833.81
Total	-	2872.28
<u>Purchase of Products</u>		
Greenply Industries Ltd.	-	270.33
Seema Realcon Pvt Ltd	-	0.00
Total	-	270.33
<u>Rent Paid</u>		
Himalaya Granites Ltd.	-	27.78
Greenply Industries Ltd.	-	0.30
Total	-	28.08
<u>Remuneration Paid/Payable</u>		
Mr. Saurabh Mittal	364.15	-
Ms. Parul Mittal	209.71	-
Mr. Vijay Kumar Chopra#	12.00	-
Ms. Urvashi Saxena#	12.00	-
Ms. Sonali Bhagwati Dalal#	12.20	-
Mr. Ashok Kumar Sharma	53.36	-
Mr. Prakash Kumar Biswal	20.20	-
Total	683.62	-

For Greenlam Industries Limited


Prakash Kumar Biswal
 Company Secretary &
 Vice President-Legal

Particulars	Key Management Personnel and Directors	Enterprises Owned/Influenced by Key Management Personnel or their relatives
	2018-19	2018-19
Amount outstanding as at Balance Sheet date		
Trade Receivable		
Greenply Industries Limited	-	3.84
Seema Realcon Private Limited *	-	52.28
Total	-	56.12
Trade Payable		
Greenply Industries Limited	-	59.47
Total	-	59.47
Remuneration Payable		
Mr. Saurabh Mittal	231.91	-
Mrs. Parul Mittal	142.51	-
Total	374.42	-


Including sitting fees and commission

* Amount due from Seema Realcon Pvt Ltd is exclusive of ₹ 358.44 lacs (Previous Year ₹ 376.49 lacs), received through Channel Finance Facility from a Bank.

Terms and conditions of transactions with related parties

1. Purchase from related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end are unsecured and will be settled in cash and cash equivalents.
2. The Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken in each financial year through examining the financial position of the related parties and the market in which the related party operates.
3. The guarantees given to related party is made in the ordinary course of business and on terms at arm's length price. The commission on such guarantees have been recovered at arm length price as per safe harbour rules of Income Tax Act.

For Greenlam Industries Limited


Prakash Kumar Biswal
Company Secretary &
Vice President-Legal