

Date: 24th August, 2022

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code: 508980

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on i.e., Tuesday, 23rd August, 2022

With reference to the outcome given on 18th August, 2022, we wish to inform you that, Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), the Board of Directors of the Company in their meeting held on 23rd August, 2022; inter-alia, considered and approved the following:

1. Change in designation of Mr. Sachin Khanolkar from Non - Executive Director (Additional Director) of the Company to Independent Director from 23rd August, 2022, to hold office upto the date of the ensuing Annual General Meeting of the Company.
Mr. Sachin Khanolkar’s appointment as Independent Director on the Board of the Company for a period of five years with effect from 23rd August, 2022, is subject to approval of the members at the ensuing Annual General Meeting of the Company.
2. Appointment of Ms. Sonali Mahesh Sasane (DIN - 08079863) as Non - Executive Director (Additional Director) of the Company from 23rd August, 2022 to hold office upto the date of the ensuing Annual General Meeting of the Company.
Ms. Sonali Sasane’s appointment as Non - Executive Director (Additional Director) on the Board of the Company for a period of five years with effect from 23rd August, 2022, is subject to approval of the members at the ensuing Annual General Meeting of the Company.

The detailed information required as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 is enclosed herewith.

Yours faithfully,
For Frontier Capital Limited

Hemendranath Choudhary
Director, DIN – 06641774

Annexure - I

Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 on continuous Disclosure Requirements for the Listed Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| | | |
|---|---|---|
| 1 | Name | Mr. Sachin Govind Khanolkar |
| 2 | Designation | Independent Director |
| 3 | Reason for Change | NA |
| 4 | Date of appointment & term of appointment | 23 rd August, 2022, for term of 5 years, liable for retire by rotation. |
| 5 | Brief Profile | Mr. Sachin Govind Khanolkar has over 22 years of experience in the field of Corporate finance, Banking, SAP Implementation, Accounting, Sales & Marketing. He has worked with various companies in the field of Steel trading, Automobile & Construction Equipment's manufacturing. He is a PGDFM (Post Graduate Diploma in Financial Management) from Mumbai University. |
| | Qualification | PGDFM (Post Graduate Diploma in Financial Management) |
| 6 | Disclosure of relationships between Directors | NA |

Annexure - II

Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 on continuous Disclosure Requirements for the Listed Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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|---|---|--|
| 1 | Name | Ms. Sonali Sasane |
| 2 | Designation | Non - Executive Woman Director |
| 3 | Reason for Change | NA |
| 4 | Date of appointment & term of appointment | 23 rd August, 2022, for term of 5 years, liable for retire by rotation. |
| 5 | Brief Profile | Ms. Sonali Sasane has over 5 years of experience in the field of fundamental and technical analysis in financial markets. She has worked with various companies in the field of financial markets like Wipro, IBM, Eclinical works Pvt Ltd. Etc. She is a MBA in Finance and also Certified Decentralised Finance & Crypto Expert. |
| | Qualification | MBA in Finance |
| 6 | Disclosure of relationships between Directors | NA |

For Frontier Capital Limited

Hemendranath Choudhary
Director, DIN – 06641774

Frontier Capital Limited

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