

Date: March 19, 2019

To, The Manager, Listing Department, National Stock Exchange of India Limited , Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, BSE Limited , 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001.
Scrip Code - LINCOLN	Scrip Code - 531633

Dear Sir,

Sub: Intimation about Revision in Credit Rating by Crisil Ltd.
Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

We would like to inform that Crisil has revised the credit rating are as follows:

Instrument	Rated Amount (In Crores)	Rating Action
Long Term Bank Loan Facilities	93.41	CRISIL A- Stable (pronounced CRISIL A Minus Stable)
Short Term Bank Loan Facilities		CRISIL A2+ (pronounced CRISIL A Two Plus)

The Outlook on the long term rating is stable.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
FOR LINCOLN PHARMACEUTICALS LIMITED

M. G. Patel

MAHENDRA G. PATEL
MANAGING DIRECTOR
DIN: 00104706

