

WEST COAST PAPER MILLS LTD.,

Registered & Works Office: Post Box No. 5, Bangur Nagar, Dandeli-581 325 Dist Uttar Kannada (Karnataka) - India





December 09, 2019

To:

The Company Secretary International Paper APPM Limited East Godavari District, Rajahmundry, Andhra Pradesh- 533 105

To:

The Manager (Corporate Relations), **BSE Limited**Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai 400 001

The Manager

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,

Bandra -Kurla Complex, Bandra (E),

Mumbai - 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations").

In compliance with the provisions of Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, we hereby submit the disclosure for encumbrance of 2, 02, 82,720 equity shares of face value of INR 10 each ("**Equity Shares**") of International Paper APPM Limited ("**Target Company**") constituting 51.00% of Equity Share capital of the Target Company, in the format of Annexure-I and Annexure-II, specified by the Securities and Exchange Board of India.

This is for your information and record.

For West Coast Paper Mills Limited

Brajmohan Prasad Company Secretary M.No.F7492

Encl.: Annexure –I & II



Corporate Office: 31, Chowringhee Road, Kolkata - 700 016 Phone: (033) 2265 6271-78 (8 lines), Fax: (033) 2226 5242,

E-mail: wcpm.sale@westcoastpaper.com

ANNEXURE - 1

A A A A A A A A A A A A A A A A A A A	
Name of the Target Company(TC)	INTERNATIONAL PAPER APPM LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LTD.
Date of reporting	09.12.2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	WEST COAST PAPER MILLS LTD.
Details of the creation of encumbrance.	

Name of the Promoter holding in the holding hardy encumbered holding hardy h	Details of the electron of eneminormines.	or carron or	CITCUITIO	alloo.									1	1 1 1 1
starget company (1) Number (1) Number (2) Number (3) Number (2) Number (2) Number (2) Number (2) Number (2) Number (3) Number (2) Number (2	Name of the promoter	Promoter holding in tl	ne	Promoter holding		Details of event	s pertaining to	encumbrance (3)					encumbere	d share
Number % of Number 10tal	S	target comp		already	ed							-	creation [release [(2)	(2)+(3)
Number total total creation / release / capit al 28713400 72.20 Nill - Creation / mills 28713400 72.20 Nill - Mills 28713400 72.20 Nill - Creation / mills 28713400 72.20 Nill		3		(2)									/ invocatio	n [(1)-
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Coast 28713400 72.20 Nil - Creation 06.12.2019 Pledge secured, rated, listed non-convertible debentures of Rs. 198 crores and availed Term loan facility of Rs.145 crores, for acquisition of shares in target Company, pursuant to terms of Finance documents pledge has been created in favour of Common Security Trustee							е							
convertible debentures of Rs. 198 crores and availed Term loan facility of Rs.145 crores, for acquisition of shares in target Company, pursuant to terms of Finance documents pledge has been created in favour of Common Security Trustee			72.20	Nii	1	Creation	06.12.2019	Pledge	Promoter has issued redeemable, secured, rated, listed non-	20282720		IDBI Trusteeship Services Limited	20282720	51%
	T 47								convertible debentures of Rs.					
loan facility of Rs.145 crores, for acquisition of shares in target Company, pursuant to terms of Finance documents pledge has been created in favour of Common Security Trustee	בות.,								198 crores and availed Term					
for acquisition of shares in target Company, pursuant to terms of Finance documents pledge has been created in favour of Common Security Trustee	×								loan facility of Rs.145 crores,					
Company, pursuant to terms of Finance documents pledge has been created in favour of Common Security Trustee									for acquisition of shares in target					
Finance documents pledge has been created in favour of Common Security Trustee									Company, pursuant to terms of					
been created in favour of Common Security Trustee									Finance documents pledge has					
Common Security Trustee									been created in favour of					
									Common Security Trustee		5			

For WEST COAST PAPER MILLS LTD.

BRAJMOHAN PRASAD COMPANY SECRETARY M.NO.F7492

Place: Dandeli Date: 09.12.2019



^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

International Paper APPM Limited
BSE Limited & National Stock Exchange of India
Limited
West Coast Paper Mills Limited
No. of Shares – 2,87,13,400
% of total share capital:72.20
20282720 (51%)
YES
YES

Details of all the existing events/agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 06.12.2019
undertaking etc.	rance (pledge, lien, negative lien, non-disposal or any other covenant, transaction, condition in the nature of encumbrance)	Pledge
No. and % of sha	res encumbered	No. of shares: 20282720 % of total share capital: 51%
Specific details about the	Name of the entity in whose favour shares encumbered(X)	IDBI Trusteeship Services Limited
encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Trustee Company
	Name of all other entities in the agreement	Listed company and its group companies (if any) 1. West Coast Paper Mills Ltd Other entities (If any) 1. IDBI Trusteeship Services Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc? If yes, provide details about the instrument, including credit rating.	YES 1. Name of the issuer-West Coast Paper Mills Limited 2. Details of the debt instrument – Redeemable, secured, rated, listed non Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - Yes 4. Credit Rating of the debt instrument – ICRA AA- 5. ISIN of the instrument – INE976A07028

Security Cover/	Value of shares on the date of event	Rs. 812.88 Cr.
Asset Cover	agreement(A)	
	Amount involved (against which shares have	Rs. 343.00 Cr.
	been encumbered) (B)	9
	Ratio of A/B	2.37
End use of	Borrowed amount to be utilized for what	
money	purpose –	
	a) Personal use by promoters and PACs	No
	b) For the benefit of listed company	× .
		Yes
	Provide details including amount, purpose of	
	raising money by listed company, schedule	,
	for utilization of amount, repayment	To fund acquisition of shares in
	schedule etc.	International Paper APPM Limited.
	(a) Any other reason (please specify)	
		Payment Schedule:
		On 18.01.2021, 18.01.2022,
		18.01.2023, 18.01.2024 and
		18.10.2024- 20% each

For WEST COAST PAPER MILLS LTD.

BRAJMOHAN PRASAD COMPANY SECRETARY M.NO.F7492

Place: DANDELI Date: 09.12.2019

