

**Nahar****CAPITAL AND FINANCIAL SERVICES LTD.****(A NON-BANKING FINANCIAL COMPANY)**

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2019-20

September 11, 2019

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

**SUB: Disclosure as per Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith Disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of 5759165 Equity Shares of Nahar Spinning Mills Ltd. (Target Company) through Inter-se transfer among promoter group.

This is for your information and record.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED**ANJALI MODGIL
(COMPANY SECRETARY)**

Encl. As above

CC to: The Company Secretary
Nahar Spinning Mills Ltd.
373, Industrial Area-A,
Ludhiana - 141003

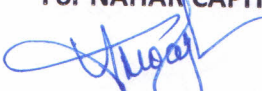
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nahar Spinning Mills Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nahar Capital and Financial Services Ltd.		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the acquisition/ disposal as follows:	Number	% w.r.t. total share/Voting Capital wherever applicable(*)	% w.r.t. total diluted share/voting Capital of the TC (**)
Before the acquisition under consideration, holding of Nahar Capital and Financial Services Ltd.:			
a) Shares carrying voting rights	10257384	28.44%	28.44%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	10257384	28.44%	28.44%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired	5759165	15.97%	15.97%
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the	N.A.	N.A.	N.A.



acquirer			
e) Total (a+b+c+d)	5759165	15.97%	15.97%
After the acquisition/sale, holding of Nahar Capital and Financial Services Ltd.:			
a) Shares carrying voting rights	16016549	44.41%	44.41%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	16016549	44.41%	44.41%
Mode of acquisition / sale (e.g. Open market / off-market/ public issue / right issue/ preferential allotment/ inter-se transfer etc).	Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.09.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	36065303 Equity Shares		
Equity share capital / total voting capital of the TC after the said acquisition / sale	36065303 Equity Shares		
Total diluted share/ voting capital of the TC after the said acquisition	36065303 Equity Shares		

For NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED


ANJALI MODGIL
 (COMPANY SECRETARY)



Place: LUDHIANA
 Date: 11.09.2019