



CIN No. : U24230GJ2011PLC064731  
GST No. : 24AADCN5937D1ZM

# NOVATEOR RESEARCH LABORATORIES LTD.

(Innovative Cosmetic and Pharma Products)

Date: 29<sup>th</sup> September, 2020

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

(Script Code: 542771)

Dear Sir/Madam,

**Subject: Summary of Proceedings of the 9<sup>th</sup> Annual General Meeting of the company to be held through Video Conferencing or Other Audio Visual Means held on 29<sup>th</sup> September, 2020**

**Ref: Compliance to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please find enclosed herewith summary of proceedings of the 9<sup>th</sup> Annual General Meeting of the Company held today i.e. Tuesday, 29<sup>th</sup> September, 2020 at 02:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the circular issued by the Ministry of Corporate affairs and Securities Exchange Board of India.

Further the remote e-voting system of CDSL and voting at the meeting as required under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Voting results will be notified separately to BSE limited in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the scrutinizer's report received by the Company and the same will be uploaded on the companies' website.

Please take same on your record and oblige.

Thanking you,

Yours faithfully,

For, NOVATEOR RESEARCH LABORATORIES LIMITED

**NAVDEEP MEHTA**  
Managing Director  
DIN: 03441623



- **Reg. Office:**  
B-1001 Titanium City Center, Near Dhananjay Tower, 100 Feet Ring Road,  
Near Shyamal Cross Road, Anand Nagar, Ahmedabad - 380015
- **Factory & Laboratory**  
1/2 Natraj Industrial Estate, Vasna-lawa,  
Taluka- Sanand, District- Ahmedabad-382110.

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# NOVATEOR RESEARCH LABORATORIES LTD.

(Innovative Cosmetic and Pharma Products)

## SUMMARY OF THE PROCEEDING OF 9<sup>TH</sup> AGM OF THE COMPANY

The 9<sup>th</sup> Annual General Meeting of the Company was held today i.e. Tuesday, 29<sup>th</sup> September, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the circular issued by the Ministry of Corporate affairs and Securities Exchange Board of India. The meeting commenced at 02.30 P.M. and concluded at 02:59 P.M.

Mr. Navdeep Mehta, Chairman of the company chaired the meeting. After welcoming all the attendees joined through VC, Company Secretary informed that this annual general meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. She introduced Board members. All the directors, Statutory Auditor, Secretarial Auditor of the Company attended the meeting.

The requisite quorum being present, with permission of the Chairman, Company Secretary called the meeting in order and commenced the proceedings of the meeting.

The Company Secretary, provided general instructions to the members regarding participation and E-voting at the meeting. She stated that the remote E- voting commenced on Saturday, September 26, 2020 at 9:00 AM and ended on Monday, September 28, 2020 at 5:00 PM. The Members who have cast their vote by remote E-voting prior to the AGM may also attend the AGM through Video conference but shall not be entitled to cast their vote again. Those Members, who are present in the AGM through VC and have not casted their vote will have the opportunity to cast their vote during meeting.

She informed the Members that the Statutory Registers and other documents, as statutorily required to be made available for inspection during the business hours of the company. As the AGM is being held through VC/OAVM, the facility for appointment of proxy by the members was not applicable.

Thereafter, the Notice and the Board's Report and Audit Report were taken as read. Thereafter the Company Secretary took up the following Twelve resolutions as set forth in the Notice convening the 9<sup>th</sup> Annual General Meeting.

## ORDINARY BUSINESS

**AGENDA NO. 1: TO ADOPT THE FINANCIAL STATEMENTS OF THE COMPANY INCLUDING THE AUDITED BALANCE SHEET AS ON MARCH 31, 2020, THE**

• **Reg. Office:**

B-1001 Titanium City Center, Near Dhananjay Tower, 100 Feet Ring Road,  
Near Shyamal Cross Road, Anand Nagar, Ahmedabad - 380015

• **Factory & Laboratory**

1/2 Natraj Industrial Estate, Vasna-Iwala,  
Taluka Sanand, District-Ahmedabad-382110.

**Contact Detail**

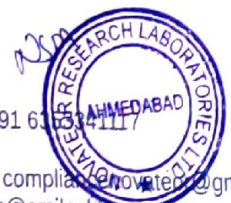
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STATEMENT OF PROFIT AND LOSS AND THE CASH FLOW STATEMENT FOR THE YEAR END ON THAT DATE AND THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS OF THE COMPANY. (ORDINARY RESOLUTION)

**AGENTA NO. 2:** TO REAPPOINT A DIRECTOR, MRS. TEJAL NAVDEEP MEHTA (HOLDING DIN: 03441577), WHO RETIRES BY ROTATION BEING ELIGIBLE, OFFERS HERSELF FOR REAPPOINTMENT. (ORDINARY RESOLUTION)

**AGENTA NO. 3:** TO APPOINT M/S PURUSHOTTAM KHANDELWAL & CO. (HOLDING FIRM REGISTRATION NO. 123825W), CHARTERED ACCOUNTANTS, AHMEDABAD AS THE STATUTORY AUDITOR OF THE COMPANY TO HOLD OFFICE FOR A PERIOD OF FIVE CONSECUTIVE YEARS FROM THE CONCLUSION OF 9<sup>TH</sup> (NINTH) ANNUAL GENERAL MEETING OF THE COMPANY TILL THE CONCLUSION OF 14<sup>TH</sup> (FOURTEENTH) ANNUAL GENERAL MEETING OF THE COMPANY ON SUCH REMUNERATION AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE COMPANY ON A YEAR TO YEAR BASIS. (ORDINARY RESOLUTION)

#### SPECIAL BUSINESSES

**AGENTA NO. 4:** TO REGULARIZE MR. VIPULBHAI SINDHAV (HOLDING DIN: 08595440) AS NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY, FOR A PERIOD UP TO ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN THE CALENDAR YEAR 2025, NOT LIABLE TO RETIRE BY ROTATION. (ORDINARY RESOLUTION)

**AGENTA NO. 5:** TO APPOINT M/S PURUSHOTTAM KHANDELWAL & CO. (HOLDING FIRM REGISTRATION NO. 123825W), CHARTERED ACCOUNTANTS, AHMEDABAD BE AND ARE HEREBY APPOINTED AS STATUTORY AUDITORS OF THE COMPANY FROM 24TH JULY, 2020, UNTIL THE CONCLUSION OF THE 9TH ANNUAL GENERAL MEETING OF THE COMPANY TO FILL THE CASUAL VACANCY CAUSED BY THE RESIGNATION OF M/S BHAGAT & CO., (FIRM REGISTRATION NO. 127250W), CHARTERED ACCOUNTANTS, AHMEDABAD. (ORDINARY RESOLUTION)

**AGENTA NO. 6:** TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY TO SELL / TRANSFER ITS FACTORY LAND AT NATRAJ IND. ESTATE, OPP. BHAGYODAY HOTEL, VILLAGE; VASNA-LYASA, TALUKA; SANAND, AHMEDABAD- 382110, GUJARAT, INDIA BY NEGOTIATION TO ANY PARTY, AT A FAIR VALUE PURSUANT TO SECTION 180 (1) (A) OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER. (SPECIAL RESOLUTION)



**AGENTA NO. 7:** TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY TO PLEDGE, MORTGAGE, HYPOTHECATE AND/OR CHARGE ALL OR ANY PART OF THE MOVEABLE OR IMMOVABLE PROPERTIES OF THE COMPANY PURSUANT TO SECTION 180 (1) (A) OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER. (SPECIAL RESOLUTION)

**AGENTA NO. 8:** TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY TO BORROW FROM TIME TO TIME SUCH SUM OR SUMS OF MONEY FROM BANKS/FINANCIAL INSTITUTIONS OR ANY OTHER PERSON, FIRMS OR BODY CORPORATE PURSUANT TO SECTION 180 (1) (C) OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER. (SPECIAL RESOLUTION)

**AGENTA NO. 9:** TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY TO (I) GIVE ANY LOAN TO ANY PERSON OR OTHER BODY CORPORATE; (II) GIVE ANY GUARANTEE OR PROVIDE ANY SECURITY IN CONNECTION WITH A LOAN TO ANY OTHER BODY CORPORATE OR PERSON AND (III) ACQUIRE BY WAY OF SUBSCRIPTION, PURCHASE OR OTHERWISE, THE SECURITIES OF ANY OTHER BODY CORPORATE, AS THEY MAY IN THEIR ABSOLUTE DISCRETION DEEM BENEFICIAL AND IN THE INTEREST OF THE COMPANY TO SECTION 186 OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER PURSUANT TO SECTION 186 OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER. (SPECIAL RESOLUTION)

**AGENTA NO. 10:** TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY TO ADVANCE ANY LOAN INCLUDING ANY LOAN REPRESENTED BY A BOOK DEBT, OR GIVE ANY GUARANTEE OR PROVIDE ANY SECURITY IN CONNECTION WITH ANY LOAN TAKEN BY ANY ENTITY WHICH IS A SUBSIDIARY OR ASSOCIATE OR JOINT VENTURE OF THE COMPANY OR ANY OTHER PERSON IN WHOM ANY OF THE DIRECTORS OF THE COMPANY IS INTERESTED/DEEMED TO BE INTERESTED, UP TO LIMITS APPROVED BY THE SHAREHOLDERS OF THE COMPANY U/S 186 OF THE COMPANIES ACT, 2013 PURSUANT TO SECTION 185 OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER. (SPECIAL RESOLUTION)

**AGENTA NO. 11:** TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY TO ENTER INTO RELATED PARTY TRANSCATIONS WITH MRS. TEJAL NAVDEEP MEHTA, WHOLE TIME DIRECTOR OF THE COMPANY PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER. (ORDINARY RESOLUTION)

**AGENTA NO. 12:** TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY TO CREATE, OFFER, ISSUE AND ALLOT EQUITY SHARES OF THE COMPANY ON



RIGHTS BASIS/PREFERENTIAL BASIS IN THE AGGREGATE AMOUNT OF UP TO RS. 3,50,00,000 (RUPEES THREE CRORES FIFTY LAKHS ONLY), IN ONE OR MORE TRANCHES ON PRIVATE PLACEMENT/RIGHTS BASIS DURING THE F.Y. 2020 - 2022 TO THE ELIGIBLE INVESTORS/SHAREHOLDERS OF THE COMPANY PURSUANT TO SECTION 42, 71 AND OTHER PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER. (SPECIAL RESOLUTION)

After passing of all the agenda items, Company Secretary thanked the members present and declared the meeting as concluded.

Thanking you,

Yours faithfully,

For, NOVATEOR RESEARCH LABORATORIES LIMITED



**NAVDEEP MEHTA**  
**Managing Director**  
**DIN: 03441623**

