



DUGAR
HOUSING DEVELOPMENTS LIMITED

24th June, 2020

To,
The Manager
(Department of Corporate Services),
Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Towers, Dalal Street,
Mumbai- 400001

Ref: Scrip Code: 511634

Sub : Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30(2) and Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of approved Standalone Audited Financial Results of the Company along with a copy of independent Auditor's Report for the Quarter and Year ended on 31st March, 2020.

The following are attached herewith :

- 1) Independent Auditor's Report on the Standalone Financial Results for the quarter and year ended 31.03.2020
- 2) Statement of Audited Financial Results for the quarter and year ended 31.03.2020
- 3) Statement of Assets & Liabilities
- 4) Cash Flow Statement
- 5) Notes to Financial Results

The meeting of the Board commenced at 03:00 pm and concluded at 04:00 pm

Kindly take the same on Record.

Thanking you,

Yours Truly,

For Dugar Housing Developments Limited

T. Padam Dugar
Wholetime Director
Place: Chennai

M N & ASSOCIATES
CHARTERED ACCOUNTANTS

97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai – 600 034.

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Email : mnandassociates@outlook.com

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s DUGAR HOUSING DEVELOPMENTS LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the Standalone Ind AS financial statements of Dugar Housing Developments Ltd (“the Company”), which comprise the Balance sheet as at 31stMarch 2020, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31st March 2020. These matters were addressed in the context of our audit of standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:

- (a) We have sought and except for the possible effect of the matter described in the Basis for opinion section above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have pending litigations which would impact its standalone financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **M N & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.018167S)



Neha

Neha D
Partner
(Membership No. 239773)
UDIN: 20239773AAAAAP7543
Place: Chennai
Date: June 24, 2020

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31st March 2020, we report that:

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with the program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to size of the company and the nature of its assets.
 - c. According to the information and explanations given to us and on the basis of examination of the records, the company does not hold any immovable property.
- ii. The Company is a Construction Company, primarily engaged in Property development but however does not have any projects in hand. Accordingly it does not hold any physical inventories. Thus, paragraph 3(ii) of the order is not applicable to the company.
- iii. According to the information and explanations given to us, the Company has not granted loans to any Body Corporate covered in the register maintained under section 189 of the Companies Act, 2013 during the year. In respect of loans granted in earlier years :-
 - a. In our opinion, the said body corporate has been wound up and hence the chance of recovery of the outstanding amount was remote and hence was written off.
 - b. In the case of the loans granted to the body corporate listed in the register maintained under section 189 of the Act, the terms of repayment of principal and interest are not stipulated.
 - c. There are no overdue amounts in respect of the loans granted to a body corporate listed in the register maintained under section 189 of the act except as stated in point (iii)(a) above.
- iv. According to the information and explanations given to us, and as stated in Para (iii) above, the Company has not complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans and investment made.
- v. According to information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. In our opinion and according to the information given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules,

2014 specified by the Central Government of India under section 148 of the Companies Act, 2013 are not applicable to the company for the year under audit.

vii.

- a. According to the records of the company and based on the information and explanations given to us, the company is regular in depositing undisputed statutory dues of service tax, income tax, professional tax with the appropriate authorities. Further, as explained to us, no undisputed statutory dues of Service Tax, Professional Tax, Income Tax and Tax Deducted at Source and other material statutory dues were in arrears as at 31st March, 2020 for a period of more than 6 months from the date they become payable.
- b. According to the information and explanations given to us, there were no amounts that have not been deposited on account of dispute with any statutory authorities. However according to the information and explanations given to us the following dues of Income tax have not been deposited by the company on account of disputes:

Sl. No	Nature of Disputes and Assessment Year	Amount (Rs.)
1	Income Tax – Assessment Year 1999-2000	31,25,000
	Total	31,25,000

- viii. According to the information and explanations given to us and based on the audit procedures, the Company does not have any loans or borrowing from any financial institution, banks, government or debenture holder during the year. Thus, paragraph 3(viii) of the order is not applicable to the company.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of paragraph 3 (ix) of the Order are not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 4 (xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Act and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.

- xiv. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of paragraph 3 (xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable to the company.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For **M N & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.018167S)

Neha



Neha D
Partner
(Membership No. 239773)
UDIN: 20239773AAAAAP7543

Place: Chennai
Date: June 24, 2020

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31st March, 2020.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Dugar Housing Developments Ltd ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, maintained internal financial controls with reference to financial statements as of March 31, 2020, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants Of India.

For **M N & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.018167S)

Neha

Neha D
Partner
(Membership No. 239773)
UDIN: 20239773AAAAAP7543
Place: Chennai
Date: June 24, 2020



DUGAR HOUSING DEVELOPMENTS LTD.
 Regd. Office : Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.
 Website : www.dhdindia.com. Email : housing@dugar.in
 CIN : L65922TN1992PLC023689
 Statement of Audited results for the quarter and year ended March 2020

Particulars	Quarter Ended			Year Ended	Year Ended
	31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
	Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
Income					
Revenue from operations	-	-	-	-	-
Other Income	20,325.00	20,325.00	20,325.00	81,300.00	81,300.00
Balance Written back	14,47,037.87	-	-	14,47,037.87	-
Total Income	14,67,362.87	20,325.00	20,325.00	15,28,337.87	81,300.00
Expenses					
Employee benefits expense	37,000.00	-	45,000.00	1,22,000.00	1,82,100.00
Finance costs	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-
Other expenses	24,09,338.00	90,271.00	1,04,228.05	28,57,733.39	8,98,308.00
Fair value adjustment to Profit and loss account	-	-	-	-	-
Total Expenses	24,46,338.00	90,271.00	1,49,228.05	29,79,733.39	10,80,408.00
Profit Before Tax	(9,78,975.13)	(69,946.00)	(1,28,903.05)	(14,51,395.52)	(9,99,108.00)
Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Total Tax Expense	-	-	-	-	-
Profit for the period	(9,78,975.13)	(69,946.00)	(1,28,903.05)	(14,51,395.52)	(9,99,108.00)
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income / (Loss) for the period	(9,78,975.13)	(69,946.00)	(1,28,903.05)	(14,51,395.52)	(9,99,108.00)
Paid up Share Capital	3,00,00,000.00	3,00,00,000.00	3,00,00,000.00	3,00,00,000.00	3,00,00,000.00
Earnings Per Share (Per Value Rs. 10 Each)	-0.33	-0.02	-0.04	-0.48	-0.33
Basic Earnings per share	-0.33	-0.02	-0.04	-0.48	-0.33
Diluted earnings per share	(0.33)	(0.02)	(0.04)	(0.48)	(0.33)



For Dugar Housing Developments Limited

Whole-time Director

Notes:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 24th June 2020. The Statutory auditors have conducted the Independent Audit Report for the year ended 31st March 2020.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
- The figures for three months ended 31st March 2020 and 31st March 2019 are balancing figure between audited figures in respect of the full financial year and published year to date figures upto nine months of the current financial year.
- Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:
- Covid -19

Impact of the COVID-19 Pandemic on the business : There is no impact on account of Pandemic Covid-19, as there is no business in our Company

Particulars	Amount in Rupees	Amount in Rupees	Amount in Rupees	Amount in Rupees	
	Quarter ended 31-03-2020	31-12-19	31-03-19	Year Ended March 2020	Year Ended March 2019
Profit for the period as per the IGAAP	(9,99,300.13)	(90,271.00)	(1,49,228.05)	(15,32,695.52)	(10,80,408.00)
Adjustments					
Finance Income recognised	20,325.00	20,325.00	20,325.00	81,300.00	81,300.00
Fair value adjustment to Profit and loss account	-	-	-	-	-
Profit for the period under IND AS	(9,78,975.13)	(69,946.00)	(1,28,903.05)	(14,51,395.52)	(9,99,108.00)
Other Comprehensive Income As per IND AS	-	-	-	-	-
Total Comprehensive Income as per Ind AS	(9,78,975.13)	(69,946.00)	(1,28,903.05)	(14,51,395.52)	(9,99,108.00)

6. The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For M N & Associates
 Chartered Accountants
 F R No. 0181675



Neha D
 Partner
 M No. 239773
 Place : Chennai
 Date : 24-06-2020

For Dugar Housing Developments Limited



Whole-time Director

DUGAR HOUSING DEVELOPMENTS LIMITED
Statement of Assets and Liabilities as at 31/03/2020

Amount in Rupees

Particulars	As at 31-03-2020	As at 31-03-2019
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	88,397	88,397
Financial Assets		
Investments	9,00,492	9,00,492
Loans to related parties	-	4,39,965
Security Deposits	92,950	92,950
Deferred tax assets (net)		
Other Current Assets	77,858	-
Other non-current assets	12,34,832	12,34,832
Current assets		
Financial Assets		
Investments		
Trade receivables	-	15,75,000
Cash and cash equivalents	77,911	68,655
Loans		
Current Tax Assets (Net)		
Other current assets	7,27,625	6,58,325
Total Assets	32,00,065	50,58,616
EQUITY AND LIABILITIES Equity		
Equity Share capital	3,00,00,000	3,00,00,000
Other Equity	(3,38,57,815)	(3,24,06,420)
Total Equity	(38,57,815)	(24,06,420)
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings		
Trade payables	70,28,380	65,70,476
Other financial liabilities	25,000	
Current liabilities		
Financial Liabilities		
Trade payables	0	8,94,560
Other Financial liabilities		
Other current liabilities		
TDS payable	4,500	
Provisions		
Current Tax Liabilities (Net)		
Total Equity and Liabilities	32,00,065	50,58,616

For M N & Associates
Chartered Accountants
F R No.0181675

Neha
Neha D
Partner
M No.239773
Place : Chennai
Date : 24/06/2020



For Dugar Housing Developments Ltd.

Salim
Whole-time Director



DUGAR HOUSING DEVELOPMENTS LIMITED

CIN : L65922TN1992PLC023689

Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

(All figures are in Rupees, unless otherwise stated.)

	31-03-20	31-03-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(14,51,396)	(9,99,108)
Adjustments for		
Depreciation	-	-
Net Gain/(Loss) on financial Liabilities designated as at FVTPL	-	-
Interest Income	-	-
Financial Charges	-	-
Trade payables and other current liabilities	-	-
Operating Profit before Working Capital changes	(14,51,396)	(9,99,108)
Adjustments for Working Capital Changes		
Increase/(Decrease) in Trade Payables	(4,11,656)	
Increase/(Decrease) in Other Current Liabilities	4,500	1,917
(Increase)/Decrease in Loans & Advances	4,27,130	(94,134)
(Increase)/Decrease in Other Current Assets	14,40,677	-
Cash generated from Operations	9,255	(10,91,325)
Direct Taxes Paid (including Tax Deducted at Source)	-	-
Net Cash Generated from Operating Activities	9,255	(10,91,325)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Loans Realised	-	-
Net Cash Flow from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Financial Charges	-	-
Proceeds Of Loans (Net off repayments)	-	10,47,149
Net Cash Flow from Financing Activities	-	10,47,149
NET INCREASE/(DECREASE) IN CASH & BANK BALANCES	9,255	(44,176)
OPENING CASH & BANK BALANCES	68,655	1,12,830
Cash in Hand (including Remittances in Transit)	50,200	50,200
Balance with Banks (including Cheques on Hand)	18,455	62,630
CLOSING CASH & BANK BALANCES	77,910	68,655
Cash in Hand (including Remittances in Transit)	50,125	50,200
Balance with Banks (including Cheques on Hand)	27,785	18,455

As per our Report annexed

For M N & Associates
Chartered Accountants
F R No.018167S

Neha

(Partner)

Place : Chennai

Date : 24-06-2020



For Dugar Housing Developments Limited



Radhika

Wholtime Director