

Intellect/SEC/2022-23

26th October 2022

1. National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code:

INTELLECT

2. BSE Ltd.

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code:

538835

Dear Sir,

Sub: Media Release - IntellectAI announces the launch of iESG, a global ESG solution designed for financial institutions

IntellectAI, a Suite of Artificial Intelligence products from Intellect Design Arena, today announced the launch of iESG, the latest addition to its line of AI powered solutions for institutional investors, asset managers, corporate banks, and insurance carriers.

iESG brings together the benefits of all market-wide data sources and real-time media coverage into a single, composable and contextual ESG data catalogue, with supporting raw data, assessment tools and dashboards for financial companies to integrate into their own business.

Please find enclosed herewith a copy of the proposed Media Release dated 26th October 2022 titled **“IntellectAI announces the launch of iESG, a global ESG solution designed for financial institutions”**.

Kindly take the above information on record.

Yours truly,
for **Intellect Design Arena Limited**

V V Naresh
Company Secretary and Compliance Officer

Intellect Design Arena Limited

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IntellectAI announces the launch of iESG, a global ESG solution designed for financial institutions

The AI-powered, intelligent data sourcing solution is designed for financial institutions seeking to embed ESG intelligence into their business processes

Chennai, India, October 26, 2022: IntellectAI, a Suite of Artificial Intelligence products from Intellect Design Arena, today announced the launch of iESG, the latest addition to its line of AI powered solutions for institutional investors, asset managers, corporate banks, and insurance carriers. Intellect, the global fintech leader, continues to be at the forefront of transformation in insurance and financial services -by creating a solution designed to meet the demand for companies to manage their Environment Social Governance (ESG) risks. Intellect continues to push these historic industries ahead with solutions using innovative technologies to meet the changing demands, while also understanding that sustainability has become a priority for many companies.

The past few years have seen a sense of urgency to uphold integrity in business practice when providing access to capital and banking services. This obligation has become a priority, and iESG provides clients the insights they need to make informed business-critical decisions in a world of fragmented, imperfect, and inconsistent ESG data.

iESG brings together the benefits of all market-wide data sources and real-time media coverage into a single, composable and contextual ESG data catalogue, with supporting raw data, assessment tools and dashboards for financial companies to integrate into their own business.

There are several scenarios, including assessing product/client suitability and pricing, ESG exposures across investment portfolios, informing ESG investment policy and providing reporting to regulators and auditors, which are driving the need for an accurate, sustainable solution that can be used to help financial institutions provide ESG insights for client portfolios. Intellect's decades of experience serving clients across the financial services spectrum provides an appreciation for the real-world challenges faced by industry at a strategic and operational level.



Speaking on the launch of iESG, **Banesh Prabhu, CEO, IntellectAI**, commented, “Sustainability is the biggest story of this generation, and iESG is our contribution to the collective global effort required to achieve this new vision. We are looking to partner with financial service institutions looking to unlock new avenues for material risk assessment and direct the flow of money toward making the world a safer, more equitable, and a more pleasant place to live.”

Prabhu continued, “Intellect is the leading player, perhaps only as of now, in the market that provides the opportunity to bring together structured market data with unstructured media intelligence, all enabled through composable user experiences designed around our clients' unique use cases. Rather than compete to be seen as the single source of truth, iESG respects that there are different angles to and sources of ESG data that can be used to inform our clients' opinion, and that multiple views may be important to take into account.”

He further added “We successfully introduced iESG into one of the world's largest sovereign wealth funds and a top-tier UK wealth manager - collectively overseeing over \$1.2tn in assets under management. I am genuinely excited to see how this product can continue to contribute to the growth of even more companies as they operationalize their ESG strategies.”

About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world’s largest cloud-native, API led microservices-based multi-product FinTech platform for the Global leaders in Banking, Insurance and Capital Markets. It offers a full spectrum of banking and insurance technology products through its four lines of businesses - Global Consumer Banking, Global Transaction Banking, Risk, Treasury and Markets, and Insurance. With over 30 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company’s key differentiator in enabling digital transformation. FinTech 8012, the world’s first design center for financial technology, reflects Intellect’s commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit www.intellectdesign.com

About IntellectAI

IntellectAI offer a suite of contemporary artificial intelligence products and data insights triangulated from thousands of sources that take a strategic approach to tackling the biggest challenges for the industry. We are a proven leader in Data First Strategy for Commercial/General Underwriting.

Our underlying technology powers sophistication with simplicity ensuring an engaging and insightful user journey. Our AI cloud native products are known to address the most complex business objectives with the highest accuracy of outcome. Our skilled technical experts and data scientists seamlessly augment our customer teams to accelerate their transformation journey, easily adapting as business models and technology evolves. www.intellectai.com

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