

September 20, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir / Ma'am,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today has, inter alia, considered, approved and taken on record the following:

1. Preferential Issue:

Issuance of 50,00,000 Equity Shares on Preferential Issue Basis, subject to the approval by the shareholders, such other regulatory / statutory authorities as may be applicable and in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('ICDR Regulations') and all other applicable provisions and regulations to Somani Multibiz Limited (other than the Promoters and Promoter Group) at an issue price of Rs. 40/- (Rupees Forty Only) per Equity Share of Face Value of Re. 1/- (Rupee One Only) each.

The Relevant Date, in terms of provision of ICDR Regulations for determining the floor price of the Preferential Issue, is September 19, 2022. The Issue Price of Equity Shares is as per the applicable provisions of ICDR Regulations.

The details as required under Listing Regulations read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 09, 2015 are given in **Annexure – A** to this letter.

2. Convene the Extra Ordinary General Meeting ("EGM"):

Convening the EGM of the Members of the Company at 11.00 a.m. on Wednesday, October 19, 2022 through Video Conferencing / Other Audio Visual Means (VC / OAVM) for seeking their approval and the draft Notice of EGM.

The said details are also available on the website of the Company at <https://www.drccsystems.com/investor-relations>.

The Board Meeting commenced at 01.30 p.m. and concluded at 03.30 p.m.

We request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Preferential Issue:

Sr. No.	Particulars	Details					
1	Type of securities proposed to be issued	Equity Shares					
2	Type of issuance	Preferential Issue					
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 50,00,000 Equity Shares, at an issue price of Rs. 40/- (including premium of Rs. 39/-) per Equity Share for cash consideration aggregating to not exceeding Rs. 20 Crores.					
4	Name of the Investors	Somani Multibiz Limited					
5	Post-Allotment of Securities: Outcome of Subscription	Sr. No.	Name of Proposed Allottees	Pre Issue Shareholding	Post Issue Shareholding*		
				No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
		1	Somani Multibiz Limited	0	0.00	50,00,000	11.45
In the event of any further issues / allotment of Equity Shares by the Company between the date of this notice and the date of allotment of Equity Shares, the shareholding pattern shall stand modified accordingly.							
6	Issue Price	Issue Price: Rs. 40/- (including premium of Rs. 39/-) per Equity Share The Issue price has been fixed in accordance with ICDR Regulations.					
7	Number of Investors	01 (One)					
8	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not Applicable					