



3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED
(Formerly known as 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED)

To,

Date: July 3, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Scrip Code: 544190

Sub: Audited Standalone Financial Results of the Company along with Audit Report for the Half Year and Financial Year ended 31st March, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Security Id: 3CIT / ISIN: INE0R7D01018

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on Wednesday, July 3, 2024 at 11:00 a.m. (IST) at Flat No.104 & 105, Pavitra Enclave, Somwar Peth, Opp. Ladkat Petrol Pump, Pune 411011 had approved and adopted Audited Standalone Financial Results along with Audit Report for the Half Year and Financial Year ended 31st March, 2024.

The Financial Results along with Audit Report are enclosed herewith and will also be made available on the website of the Company at www.3citsolutions.com in considerable time.

Kindly take note on your record.

Yours Faithfully,

For 3C IT Solutions & Telecoms (India) Limited

(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

Authorized Signatory

Name: Ranjit Kulladhaja Mayengbam

Designation: Managing Director

DIN: 06929013

Address: Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060.

Place: Pune

Date : 03.07.2024



Independent Auditor's Report on half year and year ended Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To The Board of Directors of,
3C IT Solutions & Telecoms (India) Limited.

We have audited the accompanying financial results of 3C IT Solutions & Telecoms (India) Limited for the year ended 31st March 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of Listing Regulations this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the financial results for the year ended 31st March 2024.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SA's) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Results:

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Standalone Financial statements. The



Company's Board of Directors are responsible for the preparation and presentation of the Half-Yearly and Year-to-date Financial Results that give a true and fair view of the net profit and other financial information of the Company in accordance with accounting standards prescribed, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibility for the Audit of the Financial Results:

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.




Other Matters

- a) The figures for the half-year ended 31st March 2024, as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the period ended 30th September 2023.
- b) The effect of change in opening balances for the year ended 31st March 2024 has been given, wherever required, to align with the 'Restated Financial Statements' of the Company that have been disclosed in the offer document for the initial public offer.
- c) Previous period/ year figures have been regrouped / reclassified, wherever considered necessary, to make them comparable with those of the current period.
- d) Certain debit/ credit balances including trade receivables, other current and non-current assets, trade payables, other financial liabilities and other current and non-current liabilities in the Company are pending independent confirmation and consequential reconciliation thereof.
- e) The determination of the transaction with MSME vendors and balances thereof, have been done based on the certificates received from the respective parties as available. In absence of complete reconciliation in this respect, completeness of the disclosures in respect of MSME vendors, interest liability thereon as per MSME Act, Income tax computations as need to be ascertained.
- f) The GST liability is subject to the compliance of GST Annual Returns as comprehensive GST reconciliations are not available.
- g) The valuation of inventory has been taken as represented by the Management.

Our opinion on financial results in respect of the above matters is not modified.

For CMRS and Associates LLP
Chartered Accountants
(Firm Reg. No. 101678W/W100068)



CA. Rishi V. Lodha
(Partner)

Membership No.: 135610

UDIN: 24135610BKCALY2658

Date: 03/07/2024

Place: Pune



3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED
(CIN: U72200PN2015PLC154459)
(Regd off: Flat No- 104 & 105, Pavitra Enclave, Somwar Peth, Opp. Ladkat Petrol Pump, Pune- 411011)
STATEMENT OF ASSETS AND LIABILITIES as on 31st March, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	As on 31st March, 2024	As on 31st March, 2023
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	216.00	36.00
	(b) Reserves and surplus	206.19	373.73
		422.19	409.73
2	Non-current liabilities		
	(a) Long-term borrowings	229.64	1,061.16
	(b) Deferred tax liabilities (net)	-	-
		229.64	1,061.16
3	Current liabilities		
	(a) Short-term borrowings	290.57	278.60
	(b) <u>Trade payables</u>		
	(i) Total outstanding dues of micro enterprises and small enterprises; and	35.47	12.16
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	496.27	905.17
	(c) Other current liabilities	51.45	103.89
	(d) Short-term provisions	80.98	115.44
		954.75	1,415.25
	TOTAL	1,606.58	2,886.14
B	ASSETS		
1	Non-current assets		
	(a) <u>Property, Plant and Equipment and Intangible assets</u>		
	(i) Property, Plant and Equipment's	129.23	47.62
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Other Non Current Asset	-	-
	(c) Deferred tax assets (net)	11.21	1.54
		140.43	49.16
2	Current assets		
	(a) Inventories	604.46	1,582.96
	(b) Trade receivables	709.52	1,022.70
	(c) Cash and cash equivalents	70.59	29.48
	(d) Short-term loans and advances	79.02	201.29
	(e) Other current assets	2.56	0.55
		1,466.15	2,836.99
	TOTAL	1,606.58	2,886.14

For and behalf of the Board of Directors of
3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED





Ranjit Mayengbam (Chairman & Managing Director)
Ganapati Mayengbam (Director & CFO)
DIN: 06923013 Place: Pune
DIN: 07993162 Place: Pune

Date: 3.7.24 Date: 3.7.24



3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED
(CIN: U72200PN2015PLC154459)
(Redg off: Flat No- 104 & 105, Pavitra Enclave, Somwar Peth, Opp. Laddkat Petrol Pump, Pune- 411011)
STATEMENT OF CASH FLOWS as on 31st March, 2024

(Rs. In Lakhs)

Sr. No.	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
A.	Cash Flows From Operating Activities:		
	Net Profit After Tax	12.46	113.62
	Add:		
	Depreciation	92.05	29.06
	Finance Cost	144.06	231.91
	Transfer to Reserve	-	0.46
	Less:		
	Interest Received	28.00	99.77
	Cash Flow From Operating Activities Before Working Capital Changes	220.58	275.28
	- Increase/(Decrease) In Trade Payables	-385.58	-1,012.91
	- Increase/(Decrease) In Other Current Liabilities	-52.44	-62.23
	- Increase/(Decrease) In Short Term Provisions	-34.46	47.16
	- ((Increase)/Decrease In Deferred Tax Asset	-9.67	0.83
	- ((Increase)/Decrease In Inventories	978.50	41.48
	- ((Increase)/Decrease In Trade Receivables	313.18	435.43
	- ((Increase)/Decrease In Short Term Loans & Advances	122.27	54.72
	- ((Increase)/Decrease In Other Current Assets	-2.01	0.55
	Net Cash generated from Operating Activities (A)	1,150.37	-219.67
B.	Cash Flow From Financing Activities:		
	Increase in Paid up Share Capital	-	35.00
	Net Repayment Of Long Term Borrowings	-831.52	67.83
	Net Repayment Of Short Term Borrowings	11.98	231.73
	Payment Of Finance Cost	-144.06	-231.91
	Cash Flow From Financing Activities (B)	-963.61	102.65
C.	Cash Flows From Investing Activities:		
	Purchase Of Fixed Asset	-174.54	-52.29
	Deletion Of Fixed Asset	0.88	-
	Interest Income	28.00	99.77
	Cash Flow From Investing Activities (C)	-145.66	47.48
	Net Changes In Cash Flow (A+B+C)	41.10	-69.54
	Net Cash & Cash Equivalents At The Beginning	29.48	99.03
	Net Cash & Cash Equivalents At The End	70.59	29.48
<p>For and behalf of the Board of Directors of 3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED</p>   <p>Ranjit Mayengbam Ganganath Mayengbam (Chairman & Managing Director) (Director & CFO) DIN: 06929013 DIN: 07093162 Place: Pune Place: Pune</p> <p>Date: 3.7.24 Date: 3.7.24</p>			

3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED
(CIN: U72200PN2015PLC154459)
(Redg off: Flat No- 104 & 105, Pavitra Enclave, Somwar Peth, Opp. Ladkat Petrol Pump, Pune- 411011)
STATEMENT OF FINANCIAL RESULTS as on 31st March, 2024



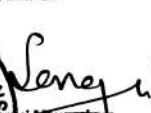
(Rs. In Lakhs)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		For the period ended 30th September, 2023	For the period ended 31st March, 2024	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	CONTINUING OPERATIONS				
1	Revenue from operations (net)	1,736.58	1,247.26	2,983.84	6,193.36
2	Other Income	23.64	14.11	37.75	100.12
3	Total Income (1+2)	1,760.22	1,261.37	3,021.59	6,293.48
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	753.95	759.21	1,513.16	5,602.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	786.56	191.94	978.50	41.48
	(d) Employee benefits expense	99.97	59.59	159.56	173.17
	(e) Finance costs	90.24	53.82	144.06	231.91
	(f) Depreciation and amortisation expenses	30.21	61.84	92.05	29.06
	(g) Other expenses	52.83	57.99	110.81	56.96
5	Total Expenses	1,813.76	1,184.38	2,998.14	6,134.92
6	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)	-53.54	76.99	23.45	158.56
7	Exceptional items	-	-	-	-
8	Profit / (Loss) before extraordinary items and tax (5 + 6)	-53.54	76.99	23.45	158.56
9	Extraordinary items	-	-	-	-
10	Profit / (Loss) before tax (7 + 8)	-53.54	76.99	23.45	158.56
11	Tax expense:				
	(a) Current tax expense for current year	-	20.66	20.66	44.11
	(b) Income tax expense relating to prior years	-	-	-	-
	(c) Deferred tax	8.73	-18.39	-9.67	0.83
12	Profit / (Loss) from continuing operations (9 + 10)	-62.27	74.73	12.46	113.62
B	DISCONTINUING OPERATIONS				
13	Profit / (Loss) from discontinuing operations	-	-	-	-
14	Profit / (Loss) for the year (11 + 12)	-62.27	74.73	12.46	113.62
15	Earnings per share:				
	(a) Basic				
	(i) Continuing operations	-	0.29	0.29	8.87
	(ii) Total operations	-	0.29	0.29	8.87
	(b) Diluted				
	(i) Continuing operations	-	0.29	0.29	8.87
	(ii) Total operations	-	0.29	0.29	8.87

NOTES:-

- (i) The above audited Financial Results of the company for the Year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors. The statutory auditors have expressed an unmodified audit opinion on these results.
- (ii) The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014., on the accrual basis, as adopted consistently by the company.
- (iii) Segment Reporting as defined in AS-17 is not applicable, since the Company has only one reportable segment.
- (iv) The figures for the previous period have been restated/regrouped/reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors of
3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED




 Ganapati Mayengbam
 (Chairman & Managing Director)
 DIN: 06929013
 Place: Pune
 Date: 3.7.24



3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED
(Formerly known as 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED)

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Date: July 3, 2024

Dear Sir/Madam,

Scrip Code: 544190

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Security Id: 3CIT / ISIN: INE0R7D01018

We hereby declare that M/s. CMRS & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended 31st March, 2024.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note on your record.

Yours Faithfully,

For 3C IT Solutions & Telecoms (India) Limited
(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

Authorized Signatory
Name: Ranjit Kulladhaja Mayengbam
Designation: Managing Director
DIN: 06929013
Address: Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060.
Place: Pune
Date : 03.07.2024



Authorized Signatory
Name: Gangarani Devi Mayengbam
Designation: Director & Chief Financial Officer
DIN: 07093162
Address: Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060.
Place: Pune
Date : 03.07.2024



3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED
(Formerly known as 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED)

To,

Date: July 3, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Scrip Code: 544190

Subject: Non-applicability of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 31st March, 2024.

Ref.: Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Security Id: 3CIT / ISIN: INE0R7D01018

Dear Sir/Madam,

With respect to the captioned subject matter, request you to take note that our Company is listed on BSE SME Exchange and pursuant to the provisions of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which stipulates that the compliance with the corporate governance provisions shall not apply to a listed entity which has listed its specified securities on the SME Exchange.

Considering the abovementioned facts, the Company is not required to submit disclosure on Related Party Transaction as required under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 31st March, 2024.

Kindly take note on your record.

Yours Faithfully,

For 3C IT Solutions & Telecoms (India) Limited

(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

Authorized Signatory

Name: Ranjit Kulladhaja Mayengbam

Designation: Managing Director

DIN: 06929013

Address: Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060.

Place: Pune

Date : 03.07.2024