

# SHREE GLOBAL TRADEFIN LIMITED

Regd. Off: 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid, Mumbai – 400 009.  
Tel. 022 – 2348 0526 email : [sgtl2008@gmail.com](mailto:sgtl2008@gmail.com) CIN : L27100MH1986PLC041252 Website : [www.sgtl.in](http://www.sgtl.in)

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**Date: 19<sup>th</sup> June, 2020**

**The Deputy General Manager**  
**Department of Corporate Services**  
The Bombay Stock Exchange Limited  
27th Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Dear Sir/Madam,**

**Sub: Standalone & Consolidated financial result for Quarter and Year ended on 31st March, 2020 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Audit Report.**

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone & Consolidated Financial Result for the 4<sup>th</sup> quarter and year ended on 31<sup>st</sup> March, 2020 along with Audit Report signed by statutory auditor of the Company and declaration in respect of Auditors' Reports with unmodified opinion signed by Managing Director pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015.

In terms of the relaxation granted vide Circular dated May 12, 2020 issued by Securities and Exchange Board of India, bearing Ref. No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 on the provisions of Regulation 47 of the SEBI Listing Regulations, the Audited Standalone and Consolidated Financial Results are not being published in the newspapers.

The Board Meeting commenced today at 12:00 p.m. and concluded at 1.30 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,  
**For Shree Global Tradefin Limited**

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RAJNARAYAN GUPTA  
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RAJESH RAJNARAYAN  
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**Rajesh Gupta**  
**Managing Director**  
**DIN:00028379**

**SHREE GLOBAL TRADEFIN LIMITED**

REGD. OFF. : 35, Ashok Chambers, Broach Street, Devji Rantensity Marg, Mumbai- 400 009.

CIN : L27100MH1986PLC041252; Website : www.sgtl.in

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2020**

(` in Lakhs)

	Quarter Ended			Year ended	
	31-Mar-20 (Audited) Refer Note No.4	31-Dec-19 (Unaudited)	31-Mar-19 (Audited) Refer Note No.4 Re-stated	31-Mar-20 (Audited)	31-Mar-19 (Audited) Re-stated
<b>1 Income</b>					
(a) Revenue from Operations	56.90	-	247.21	56.90	1,457.89
(b) Other Income	25.23	-	0.29	25.23	0.29
<b>Total Income from Operations</b>	<b>82.13</b>	<b>-</b>	<b>247.50</b>	<b>82.13</b>	<b>1,458.18</b>
<b>2 Expenses</b>					
a. Purchase of Traded Goods	56.70	-	215.83	56.70	1,279.54
b. Employee Benefit Expense	38.92	34.13	33.24	141.10	139.94
c. Depreciation and Amortization Expense	0.01	0.01	0.01	0.04	0.08
d. Finance Costs			-	-	0.02
e. Other Expenditure	12.63	7.65	288.77	36.46	842.23
<b>Total Expenses</b>	<b>108.26</b>	<b>41.79</b>	<b>537.85</b>	<b>234.30</b>	<b>2,261.81</b>
<b>3 Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)</b>	<b>(26.13)</b>	<b>(41.79)</b>	<b>(290.35)</b>	<b>(152.17)</b>	<b>(803.63)</b>
4 Exceptional Items	-	-	-	-	-
<b>5 Profit / (Loss) from before Tax (3 + 4)</b>	<b>(26.13)</b>	<b>(41.79)</b>	<b>(290.35)</b>	<b>(152.17)</b>	<b>(803.63)</b>
6 Tax Expenses	(69.24)	-		(69.24)	
<b>7 Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>43.11</b>	<b>(41.79)</b>	<b>(290.35)</b>	<b>(82.93)</b>	<b>(803.63)</b>
8 Share of Profit/(Loss) of Associates	(29.87)	38.71	(1,926.80)	30.27	(3,593.73)
<b>9 Profit/(Loss) for the Period (7+8)</b>	<b>13.24</b>	<b>(3.08)</b>	<b>(2,217.15)</b>	<b>(52.66)</b>	<b>(4,397.36)</b>
<b>10 Other Comprehensive Income</b>					
a) (i) Item that will not be reclassified to profit or loss	(654.34)	(1,614.02)	(1,627.03)	(2,268.36)	(1,627.03)
(ii) Income tax effect on above	-	-	-	-	-
b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax effect on above	-	-	-	-	-
<b>11 Total Comprehensive Income (9+10)</b>	<b>(641.10)</b>	<b>(1,617.10)</b>	<b>(3,844.18)</b>	<b>(2,321.02)</b>	<b>(6,024.39)</b>
<b>Profit or loss attributable to:</b>					
Owners of the parent	13.24	(3.08)	(2,217.15)	(52.66)	(4,397.36)
Non controlling interests	-	-	-	-	-
<b>Profit for the period</b>	<b>13.24</b>	<b>(3.08)</b>	<b>(2,217.15)</b>	<b>(52.66)</b>	<b>(4,397.36)</b>
<b>Other comprehensive income attributable to:</b>					
Owners of the parent	(654.34)	(1,614.02)	(1,627.03)	(2,268.36)	(1,627.03)
Non controlling interests					
<b>Other Comprehensive Income for the period</b>	<b>(654.34)</b>	<b>(1,614.02)</b>	<b>(1,627.03)</b>	<b>(2,268.36)</b>	<b>(1,627.03)</b>
<b>Total Comprehensive Income attributable to</b>					
Owners of the parent	(641.10)	(1,617.10)	(3,844.18)	(2,321.02)	(6,024.39)
Non controlling interests	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>(641.10)</b>	<b>(1,617.10)</b>	<b>(3,844.18)</b>	<b>(2,321.02)</b>	<b>(6,024.39)</b>
12 Paid Up Equity Share Capital (Face Value of ` 1/- each)	11,395.05	11,395.05	11,395.05	11,395.05	11,395.05
13 Other Equity				19,835.95	22,156.97
14 Earnings per Share (of ` 1 each) (not annualised)					
(a) Basic - In `	0.00	0.00	(0.19)	0.00	(0.39)
(b) Diluted - In `	0.00	0.00	(0.19)	0.00	(0.39)

## Notes

- 1 The statement of audited consolidated financial results ("the statement") of Shree Global Tradefin Limited for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th June, 2020. The above statement have been audited by the statutory auditor of the Company. The report of the Statutory Auditor are unqualified. The statements have been prepared in accordance with India Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
- 2 The Company is primarily engaged in the business of trading and there are no separate reportable segments identified as per Ind AS-108-Operating Segment.
- 3 COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The management expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
- 4 The figure for the last quarter are the balancing figures between audited financial result for the year and Unaudited nine months financial results published earlier.
- 5 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 6 The results for the quarter ended 31<sup>st</sup> March, 2020 are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on Company's website at [www.sgtl.in](http://www.sgtl.in)

For and on behalf of the Board of Directors of  
**Shree Global Tradefin Limited**

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**Rajesh R. Gupta**  
**Managing Director**  
**DIN:00028379**  
**Place : Mumbai**  
**Date: 19<sup>th</sup> June 2020**

# SHREE GLOBAL TRADEFIN LIMITED

CIN- : L27100MH1986PLC041252

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020.**

(` in Lakhs)

	Particulars	Year Ended 31st March, 2020	Year Ended 31st March, 2019
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) Before Tax	(152.17)	(803.63)
	<b>Adjustments for:</b>		
	(Profit)/Loss on Sale of Investment	-	554.54
	Actuarial Gain/(Loss)	(0.48)	(1.04)
	Loss in Investment in LLP	0.03	0.04
	Depreciation	0.04	0.08
	<b>Operating Profit Before Working Capital Changes</b>	<b>(152.58)</b>	<b>(250.01)</b>
	<b>Change in operating assets and liabilities</b>		
	(Increase)/Decrease in Trade and other Receivables	(59.74)	894.32
	(Increase) / Decrease in Other Non Current Assets	83.07	(1,481.58)
	(Increase) / Decrease in Other Current Assets	(25.41)	(9.54)
	Increase/(Decrease) in Other Non-Current Liabilities	0.00	(1.02)
	Increase/(Decrease) in Other Current Liabilities	20.54	
	Increase/(Decrease) in Short-term Provisions	1.04	1.89
	Increase/(Decrease) in Trade Payable	59.54	
	Increase/(Decrease) in Long-term Provisions	6.68	5.20
	<b>Cash Generated from Operations</b>	<b>(66.86)</b>	<b>(840.74)</b>
	Direct Taxes Paid (Net of Refunds)	69.24	-
	<b>Net cash inflow (outflow) from operating activities</b>	<b>2.38</b>	<b>(840.74)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assests	-	(0.24)
	Sale of Investment	-	841.20
	<b>Net cash inflow (outflow) from investing activities</b>	<b>-</b>	<b>840.96</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest & Financial Charges Paid	-	-
	Proceeds /( Repayments ) in Borrowing	-	-
	<b>Net cash inflow /(outflow) from financing activities</b>	<b>-</b>	<b>-</b>
	<b>Net Increase /(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>2.38</b>	<b>0.22</b>
	Cash & Cash Equivalents as on 01st April, 2019	1.54	1.32
	Cash & Cash Equivalents as on 31st March, 2020	3.92	1.54
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>2.38</b>	<b>0.22</b>
	<b>Components of Cash and Cash equivalents</b>		
	(a) Cash on Hand	0.71	0.55
	(b) Balance with Schedule Bank in : Current account	3.21	0.99
	<b>Total Cash and Cash Equivalents</b>	<b>3.92</b>	<b>1.54</b>

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**SHREE GLOBAL TRADEFIN LIMITED**

REGD. OFF. : 35, Ashok Chambers, Broach Street, Devji Rantensey Marg, Mumbai- 400 009.

CIN : L27100MH1986PLC041252; Website : www.sgtl.in

**AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2020**

(` in Lakhs)

		Quarter Ended			Year Ended	
		31-Mar-20 (Audited) Refer Note No.4	31-Dec-19 (Unaudited)	31-Mar-19 (Audited) Refer Note No.4	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	<b>Income</b>					
	(a) Revenue from Operations	56.90	-	247.21	56.90	1,457.89
	(b) Other Income	25.23	-	0.29	25.23	0.29
	<b>Total Income from Operations</b>	<b>82.13</b>	<b>-</b>	<b>247.50</b>	<b>82.13</b>	<b>1,458.18</b>
2	<b>Expenses</b>					
	a. Purchase of Traded Goods	56.70	-	215.83	56.70	1,279.54
	b. Employee Benefit Expense	38.92	34.13	33.24	141.10	139.94
	c. Depreciation and Amortization Expense	0.01	0.01	0.01	0.04	0.08
	d. Finance Costs	-	-	-	-	0.02
	e. Other Expenditure	12.63	7.65	288.77	36.46	842.23
	<b>Total Expenses</b>	<b>108.26</b>	<b>41.79</b>	<b>537.85</b>	<b>234.30</b>	<b>2,261.81</b>
3	<b>Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)</b>	<b>(26.13)</b>	<b>(41.79)</b>	<b>(290.35)</b>	<b>(152.17)</b>	<b>(803.63)</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) from before Tax (3 + 4)</b>	<b>(26.13)</b>	<b>(41.79)</b>	<b>(290.35)</b>	<b>(152.17)</b>	<b>(803.63)</b>
6	Tax Expenses	(69.24)	-	-	(69.24)	-
7	<b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>43.11</b>	<b>(41.79)</b>	<b>(290.35)</b>	<b>(82.93)</b>	<b>(803.63)</b>
8	<b>Other Comprehensive Income</b>					
	a) (i) Item that will not be reclassified to profit or loss	(656.32)	(1,614.02)	(1,627.46)	(2,270.34)	(1,627.46)
	(ii) Income tax effect on above	-	-	-	-	-
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>(613.21)</b>	<b>(1,655.81)</b>	<b>(1,917.81)</b>	<b>(2,353.27)</b>	<b>(2,431.09)</b>
10	Paid Up Equity Share Capital (Face Value of ` 1/- each)	11,395.05	11,395.05	11,395.05	11,395.05	11,395.05
11	Other Equity				22,974.43	25,327.71
12	Earnings per Share (of ` 1 each) (not annualised)					
	(a) Basic - In `	0.00	0.00	(0.03)	(0.01)	(0.07)
	(b) Diluted - In `	0.00	0.00	(0.03)	(0.01)	(0.07)

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## Notes

- 1 The statement of audited standalone financial results ("the statement") of Shree Global Tradefin Limited for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th June, 2020. The above statement have been audited by the statutory auditor of the Company. The report of the Statutory Auditor are unqualified. The statements have been prepared in accordance with India Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
- 2 The Company is primarily engaged in the business of trading and there are no separate reportable segments identified as per Ind AS-108-Operating Segment.
- 3 COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The management expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
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For and on behalf of the Board of Directors of  
**Shree Global Tradefin Limited**

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**Rajesh R. Gupta**  
**Managing Director**  
**DIN:00028379**  
**Place : Mumbai**  
**Date: 19<sup>th</sup> June 2020**

# SHREE GLOBAL TRADEFIN LIMITED

CIN- : L27100MH1986PLC041252

CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020.

( ₹ in Lakhs)

	Particulars	Year Ended 31st March, 2020	Year Ended 31st March, 2019
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) Before Tax	(152.17)	(803.63)
	<b>Adjustments for:</b>		
	(Profit)/Loss on Sale of Investment	-	554.54
	Actuarial Gain/(Loss)	(0.48)	(1.04)
	Loss in Investment in LLP	0.03	0.04
	Depreciation	0.04	0.08
	<b>Operating Profit Before Working Capital Changes</b>	<b>(152.58)</b>	<b>(250.01)</b>
	<b>Change in operating assets and liabilities</b>		
	(Increase)/Decrease in Trade and other Receivables	(59.74)	894.32
	(Increase) / Decrease in Other Non Current Assets	83.07	(1,481.58)
	(Increase) / Decrease in Other Current Assets	(25.41)	(9.54)
	Increase/(Decrease) in Other Non-Current Liabilities	0.00	(1.02)
	Increase/(Decrease) in Other Current Liabilities	20.54	
	Increase/(Decrease) in Short-term Provisions	1.04	1.89
	Increase/(Decrease) in Trade Payable	59.54	
	Increase/(Decrease) in Long-term Provisions	6.68	5.20
	<b>Cash Generated from Operations</b>	<b>(66.86)</b>	<b>(840.74)</b>
	Direct Taxes Paid (Net of Refunds)	69.24	-
	<b>Net cash inflow (outflow) from operating activities</b>	<b>2.38</b>	<b>(840.74)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-	(0.24)
	Sale of Investment	-	841.20
	<b>Net cash inflow (outflow) from investing activities</b>	<b>-</b>	<b>840.96</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest & Financial Charges Paid	-	-
	Proceeds /( Repayments ) in Borrowing	-	-
	<b>Net cash inflow /(outflow) from financing activities</b>	<b>-</b>	<b>-</b>
	<b>Net Increase /(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>2.38</b>	<b>0.22</b>
	Cash & Cash Equivalents as on 01st April, 2019	1.54	1.32
	Cash & Cash Equivalents as on 31st March, 2020	3.92	1.54
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>2.38</b>	<b>0.22</b>
	<b>Components of Cash and Cash equivalents</b>		
	(a) Cash on Hand	0.71	0.55
	(b) Balance with Schedule Bank in : Current account	3.21	0.99
	<b>Total Cash and Cash Equivalents</b>	<b>3.92</b>	<b>1.54</b>

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# SHREE GLOBAL TRADEFIN LIMITED

REGD.OFF. : 35, Ashok Chambers, Broach Street, Devji Rantensey Marg, Mumbai- 400 009.

CIN - : L27100MH1986PLC041252

## Statement of Assets and Liabilities as at 31st March, 2020

( ₹ in Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
<b>A</b>	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	(a) Property, Plant and Equipment	0.35	0.39	0.35	0.39
	(b) Financial Assets				
	(i) Investments	19,520.37	21,790.26	16,381.89	18,619.52
	(c) Other Non-current Assets	14,876.36	14,959.43	14,876.36	14,959.43
	<b>Total Non Current Assets</b>	<b>34,397.08</b>	<b>36,750.08</b>	<b>31,258.60</b>	<b>33,579.34</b>
2	<b>Current Assets</b>				
	(a) Financial Assets				
	(i) Cash and Cash Equivalents	3.92	1.54	3.92	1.54
	(ii) Trade receivables	59.74	-	59.74	-
	(b) Other Current Assets	57.61	32.21	57.61	32.21
	<b>Total Current Assets</b>	<b>121.27</b>	<b>33.75</b>	<b>121.27</b>	<b>33.75</b>
	<b>TOTAL ASSETS</b>	<b>34,518.35</b>	<b>36,783.83</b>	<b>31,379.87</b>	<b>33,613.09</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	(a) Equity Share Capital	11,395.05	11,395.05	11,395.05	11,395.05
	(b) Other Equity	22,974.43	25,327.71	19,835.95	22,156.97
	<b>Total Equity</b>	<b>34,369.48</b>	<b>36,722.76</b>	<b>31,231.00</b>	<b>33,552.02</b>
1	<b>Liabilities</b>				
	<b>Non Current Liabilities</b>				
	(a) Provisions	40.18	33.50	40.18	33.50
	<b>Total Non Current Liabilities</b>	<b>40.18</b>	<b>33.50</b>	<b>40.18</b>	<b>33.50</b>
2	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Trade Payables				
	a) total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	59.54	-	59.54	-
	(b) Provisions	11.38	10.34	11.38	10.34
	(c) Other Current Liabilities	37.77	17.23	37.77	17.23
	<b>Total Current Liabilities</b>	<b>108.69</b>	<b>27.57</b>	<b>108.69</b>	<b>27.57</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>34,518.35</b>	<b>36,783.83</b>	<b>31,379.87</b>	<b>33,613.09</b>

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# Todarwal & Todarwal LLP

## Chartered Accountants

### Independent Auditors Report

To the Board of Directors of Shree Global Tradefin Limited

#### Report on the audit of the Standalone Annual Financial Results

##### Opinion

We have audited the accompanying standalone annual financial results of Shree Global Tradefin Limited (hereinafter referred to as the "Company") for the three months and year ended 31 March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2020.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Standalone annual financial results.

##### Management's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

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The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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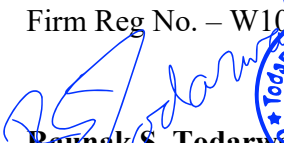
### Other Matters

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March 2020, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Todarwal & Todarwal LLP**

Chartered Accountants

Firm Reg No. — W100231

  
**Raunak S. Todarwal**

Partner

M. No. — 165030

UDIN: 20165030AAAAAL3280

Date: 19<sup>th</sup> June, 2020

Place: Mumbai



# Todarwal & Todarwal LLP

## Chartered Accountants

### Independent Auditors Report

To the Board of Directors of Shree Global Tradefin Limited

#### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated annual financial results of Shree Global Tradefin Limited (hereinafter referred to as the "Company") and its associate (the Company and its associate together referred to as the "Group") for the three months and year ended 31<sup>st</sup> March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

1. includes the results of the associate Company, namely, Indrajit Properties Private Limited;
2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the three months and year ended 31<sup>st</sup> March 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial results.

# Todarwal & Todarwal LLP

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### **Management's Responsibilities for the Consolidated Annual Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which were used for the purpose of preparation of consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the Board of Directors of the respective companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the Company's financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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1. Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern.. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial results of the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the Group.

We communicate with those charged with governance of the Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# Todarwal & Todarwal LLP

## Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

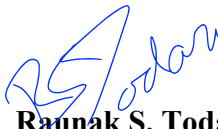
### Other Matters

- a) We had conducted the audit of financial statements of an associate , i.e., Indrajit Properties Private Limited whose financial statements / financial information reflect total assets of Rs. 43,484.38 Lakhs as at 31st March, 2020, total revenues 1,825.71 and net cash flows amounting to Rs. (13.88) Lakhs for the year ended on that date, as considered in the consolidated financial statements.
- b) The consolidated annual financial results include the results for the quarter ended 31<sup>st</sup> March 2020, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Todarwal & Todarwal LLP**

Chartered Accountants

Firm Reg No. – W100231





**Raunak S. Todarwal**

Partner

M. No. — 165030

UDIN: 20165030AAAAAK8771

Date: 19<sup>th</sup> June, 2020

Place: Mumbai



# SHREE GLOBAL TRADEFIN LIMITED

Regd. Off: 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid, Mumbai – 400 009.  
Tel. 022 – 2348 0526 email : [sgtl2008@gmail.com](mailto:sgtl2008@gmail.com) CIN : L27100MH1986PLC041252 Website : [www.sgtl.in](http://www.sgtl.in)

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**19<sup>th</sup> June, 2020**

**To,**  
**The Deputy General Manager**  
**Department of Corporate Services**  
The Bombay Stock Exchange Limited  
27th Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

We, hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s Tadarwal & Tadarwal LLP, Chartered Accountants, have issued the audit report on Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2020 with unmodified opinion.

Thanking You,  
Yours faithfully,  
**For Shree Global Tradefin Limited**

RAJESH  
RAJNARAYA  
N GUPTA

Digitally signed by  
RAJESH  
RAJNARAYAN GUPTA  
Date: 2020.06.19  
13:29:32 +05'30'

**Rajesh Gupta**  
**Managing Director**  
**DIN:00028379**