



Corporate Office & Communication Address:

401 Aza House, 24, Turner Road, Bandra (W), Mumbai 400 050. Website: www.panamapetro.com
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : ho@panamapetro.com
CIN No. L23209GJI982PLC005062

June 07, 2021

To, The Manager- CRD BSE Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820	To, Asst. Vice President National Stock Exchange of India Limited, Exchange Plaza,5th Floor,Plot No. C/1 G Block,Bandra-Kurla Complex Bandra (E) ,Mumbai-400 051 Scrip Symbol :PANAMAPET
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Dear Sir / Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2021.

Please take the same on record.

Thanking You,

Yours faithfully,

For **PANAMA PETROCHEM LIMITED**




Gayatri Sharma

Company Secretary & Compliance Officer



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Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2021

S. No. Names of related parties with whom transactions have taken place during the period

1	Name of the Person/Entity	Key Management Personnel
	Amirali E Rayani	Chairman (Executive)
	Amin A Rayani	Managing Director & CEO
	Hussein V Rayani	Joint Managing Director
	Samir A Rayani	Whole time Director
	Madan Mohan Jain	Independent Director
	Mukesh Mehta	Independent Director
	Nargis Mirza Kabani	Independent Director
	Kumar Raju Nandimandalam	Independent Director
	Pramod Maheshwari	Chief Financial Officer
	Gayatri Sharma	Company Secretary & Compliance Officer
2	Relatives of Key Management Personnel	
	Akbarali E Rayani	Brother of Amirali E Rayani
	Vazirali E Rayani	Brother of Amirali E Rayani
	Salimali E Rayani	Brother of Amirali E Rayani
	Arif A Rayani	Brother of Amin Rayani
	Nilima Kheraj	Sister of Samir Rayani
	Munira Rayani	Wife of Hussein Rayani
3	Subsidiary (Wholly owned)	Panol Industries RMC FZE, UAE

Transaction with related parties:-

4	Remuneration paid to Key Managerial Personnel	₹ In lakhs
	Amirali E Rayani	418.00
	Amin A Rayani	417.10
	Hussein V Rayani	416.50
	Samir A Rayani	416.50
	Pramod Maheshwari	24.54
	Gayatri Sharma	18.26
5	Sitting Fees paid to Key Managerial Personnel	
	Madan Mohan Jain	1.15
	Mukesh Mehta	1.25
	Kumar Raju Nandimandalam	0.50
	Nargis Kabani	1.05



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6	Remuneration paid to Relative of Key Managerial Personnel	
	Akbarali E Rayani	2.70
	Vazirali E Rayani	2.70
	Salimali E Rayani	2.70
	Arif A Rayani	6.00
	Nilima Kheraj	2.70
	Munira Rayani	2.70
7	Rent paid to Key Managerial Personnel	
	Amin A Rayani	3.00
	Samir A Rayani	3.60
8	Rent paid to Relative of Key Managerial Personnel	
	Arif Rayani	1.80
9	Transaction with Subsidiary	
	Bank Guarantee Given (US \$ 85 Lakhs PY US \$ 65 Lakhs)	6,247.90
	Corporate Guarantee Given (US \$ 50 Lakhs PY US \$ 90 Lakhs)	3,675.24
	Reimbursement of expenses incurred on behalf of subsidiary	8.36
10	Balances at the end of the year with wholly owned subsidiary	
	Receivable against expenses incurred on behalf	8.41



For Panama Petrochem Limited


Amin A Rayani
(Managing Director & CEO)