

March 23, 2022

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code :: 523204 Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Symbol :: ABAN Through :: NEAPS
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Dear Sir,

At the meeting held today, the Board has approved the proposed sale of rigs namely Deep Driller 2, Deep Driller 4, Deep Driller 5, Deep Driller 6 and Deep Driller 8 owned by our step-down subsidiaries to the prospective buyers as may be decided in due course subject to the execution of definitive documents in relation to sale of such rigs.

The said proposal is subject to necessary approval of the Shareholders and other relevant authorities as may be required under applicable laws. The approval of the shareholder is being sought through Postal Ballot.

This is an enabling resolution.

The Board meeting commenced at 12.00 Noon and concluded at 15.05 pm

Kindly take the information on record.

Thanking you

Yours truly
For Aban Offshore Limited


S N Balaji
Deputy General Manager (Legal) & Secretary