

22nd March 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 511742

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: UGROCAP

Dear Sir,

Sub: Proceedings of the Extra-ordinary General Meeting of the Company held on Friday, 22nd March 2024

In continuation of our letter dated 29th February 2024 with respect to the Notice of the Extra Ordinary General Meeting ('EGM'), this is to inform you that the EGM of UGRO Capital Limited was held today, i.e. 22nd March 2024 at 10.30 A.M. (IST) through Video Conferencing to transact the business as stated in the said Notice.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith Proceedings of the EGM as an 'Annexure'.

Pursuant to Regulation 44 of the SEBI Listing Regulations, the Company will disclose the combined results of e-voting and voting at EGM along with the consolidated Scrutinizer's Report to the stock exchanges within due course of time.

You are requested to kindly take the same on record.

The proceeding of the EGM is being made available on the Company's website at www.ugrocapital.com

Thanking you,

Yours faithfully,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

‘Annexure’

Summary of proceedings of the Extra Ordinary General Meeting of UGRO Capital Limited

The Extra Ordinary General Meeting (‘EGM’) of the Members of UGRO Capital Limited (‘the Company’) was held on Friday, 22nd March 2024 at 10.30 A.M (IST) through Video Conferencing (‘VC’) in accordance with the applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’).

The meeting commenced at 10:30 A.M. (IST) and concluded at 10:38 A.M. (IST)

DIRECTORS IN ATTENDANCE		
Name	Designation	VC Location
Mr. Satyananda Mishra	Non-Executive Chairman, and Independent Director	New Delhi
Mr. Shachindra Nath	Vice Chairman and Managing Director	Mumbai
Mr. Karuppasamy Singam	Independent Director	Madurai
Mr. Karnam Sekar	Independent Director	Hyderabad
Mr. Hemant Bhargava	Independent Director	Mumbai
Mr. Rajeev Agarwal	Independent Director	Mumbai

IN ATTENDANCE		
Name	Designation	VC Location
Mr. Satish Kumar	Company Secretary and Compliance Officer	Mumbai

Other Representatives
Mr. Pankaj Kumar Nigam, Scrutinizer and Secretarial Auditor of the Company

Quorum of the meeting
A total of 40 members were present

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Mr. Satyananda Mishra, Non- Executive Chairman of the Company chaired the meeting. It was informed to the members that the EGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The requisite quorum being present, the Chairman called the meeting to order. The abovementioned Directors attended the meeting through their respective locations.

Mr. Mishra welcomed all shareholders, and other invitees who joined over VC and requested Mr. Satish Kumar, Company Secretary and Compliance Officer to take the meeting forward.

Mr. Satish Kumar, Company Secretary and Compliance Officer, then briefed the Members on the resolutions set out in the Notice and informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice, which are also reproduced as follows:

Sr. No.	Resolutions	Type of Resolution
Special Business		
1	Increase in the authorized share capital of the Company	Special Resolution
2	Alteration in capital clause of the memorandum of association of the Company	Special Resolution

No questions were raised by the members on the proposed resolutions.

The Board of Directors had appointed M/s Pankaj Nigam and Associates, Practicing Company Secretary as the Scrutinizer to scrutinize the e-voting process. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company. The details of the voting results (remote e-voting and e-voting at the EGM) on all the resolutions as set out in the Notice of EGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

There being no other business the meeting concluded with a vote of thanks to the Chair.

This is for your information and records.

Thanking you,

For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com