

DIAGEO

INDIA

United Spirits Limited

Registered Office:

UB Tower

#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705

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www.diageoindia.com

24th January 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In relation to the captioned subject, please take on record the disclosure in requisite format enclosed as Annexure 1.

Thank you,

For United Spirits Limited

Shrinidhi K A
Senior Manager - Company Secretarial

Encl: as above



Annexure – 1

S.No.	Description	Disclosure
1.	Opposing Party	Official Liquidator of M/s. United Breweries (Holdings) Private Limited (In Liqn.) Attached to High Court of Karnataka, “Corporate Bhavan”, No. 26-27, 12 th Floor, Raheja Towers, M.G. Road, Bengaluru-56001
2.	Party to litigation	1. Respondent no. 1: United Spirits Limited 2. Respondent no.2: Ms. Hina Nagarajan, Chief Executive Officer & Managing Director 3. Respondent no.3: Pradeep Jain, Whole Time Director & Chief Financial Officer
3.	Forum	High Court of Karnataka at Bengaluru
4.	Brief Description of Litigation	The Official Liquidator (UBHL) has made a claim of Rs.6,12,809/- as purported trade debt payable to UBHL along with interest, without substantiating the basis of such trade debt. In the absence of any substantiation, USL denies the purported debt and will be contesting this claim.
5.	Expected Financial Implication	The Company does not expect any financial implications.
6.	Quantum of Claim	Rs.13,64,398/-.
7.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not expect any impact.
8.	Date & Time of Receipt of service of case papers	Received around 3.55 PM on 23 rd January 2024 Please note that reason for delay is due to the fact that Company was evaluating the contents of the aforesaid litigation, ascertaining facts and ascertaining next steps.
9.	Reason for disclosure	The claim under the aforesaid litigation cumulatively crosses materiality threshold when considered with another pending litigation with the opposite party (please refer to Sr. No. 2 of Annexure-2 of our intimation dated 14 th August 2023 for the earlier pending litigation).

