



**JYOTI RESINS &  
ADHESIVES LTD.**

(AN ISO 9001 : 2015 COMPANY)

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400  
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060  
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

**Company Code : 514448.**

**CIN : L24229GJ1993PLC020879**

**Date : 11<sup>th</sup> February, 2021**

To,  
The Manager (Listing)  
The Bombay Stock Exchange,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J.Towers, Fort,  
Mumbai - 400 001.

Dear Sir,

**SUB. :- Out come of Board Meeting held on 11<sup>th</sup> February, 2021 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.**

This is to inform that the Board of Directors of the Company has at its meeting held on February 11,2021 (i.e. today) inter alia, considered the following items :

1. Approved the Unaudited Financial Result of the Company along with the Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2020 pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure requirements ) Regulation 2015.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 11.30 a.m. and concluded by 12.00 a.m.

We are enclosing herewith the financial results for your information and records.

Thanking you,

Yours faithfully,

For, Jyoti Resins And Adhesives Ltd

*Jain Manish*

Manish Shantilal Jain

Compliance Officer,

M.No. ACS - 53423



**JYOTI RESINS AND ADHESIVES LIMITED**

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

**Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 31.12.2020**

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations -	3,219.80	2,452.14	1,811.72	6,539.51	5,382.31	7,354.40
	Other income	240.70	21.65	15.16	323.36	40.80	135.34
	Net profit due to fair value of investment	28.64	124.17	-	152.81	-	-
	<b>Total Income</b>	<b>3,489.14</b>	<b>2,597.96</b>	<b>1,826.88</b>	<b>7,015.68</b>	<b>5,423.11</b>	<b>7,489.74</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed-Deduction from Job Charges	1,458.07	903.04	932.88	2,781.77	3,013.76	4,104.77
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	331.42	74.46	40.56	183.38	(223.68)	(295.18)
(d)	Employee benefit expense	332.80	308.32	314.47	950.93	868.89	1,210.23
(e)	Finance costs	0.79	1.41	1.28	3.91	4.33	7.24
(f)	Depreciation, depletion and amortisation expense	15.48	16.00	10.21	46.54	27.45	47.60
(g)	Net loss due to fair value on Investment	-	-	-	-	-	132.13
(h)	Other Expenses	860.40	718.24	250.74	1,845.46	831.00	1,169.24
	<b>Total expenses</b>	<b>2,998.96</b>	<b>2,021.47</b>	<b>1,550.14</b>	<b>5,811.99</b>	<b>4,521.75</b>	<b>6,376.03</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>490.17</b>	<b>576.49</b>	<b>276.74</b>	<b>1,203.68</b>	<b>901.36</b>	<b>1,113.71</b>
4	Exceptional items						
5	Total profit before tax	490.17	576.49	276.74	1,203.68	901.36	1,113.71
6	Tax expense						
7	Current tax	100.00	125.00	110.00	250.00	235.00	300.00
8	Deferred tax						3.76
9	Total tax expenses	100.00	125.00	110.00	250.00	235.00	303.76
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>390.17</b>	<b>451.49</b>	<b>166.74</b>	<b>953.68</b>	<b>666.36</b>	<b>809.95</b>
12	Profit (loss) from discontinued operations before tax						
13	Tax expense of discontinued operations						
14	Net profit (loss) from discontinued operation after tax						
15	Share of profit (loss) of associates and joint ventures accounted for using equity method						
16	<b>Total profit (loss) for period</b>	<b>390.17</b>	<b>451.49</b>	<b>166.74</b>	<b>953.68</b>	<b>666.36</b>	<b>809.95</b>
17	Other comprehensive income net of taxes						
18	<b>Total Comprehensive Income for the period</b>	<b>390.17</b>	<b>451.49</b>	<b>166.74</b>	<b>953.68</b>	<b>666.36</b>	<b>809.95</b>
19	<b>Total profit or loss, attributable to</b>	<b>390.17</b>	<b>451.49</b>	<b>166.74</b>	<b>953.68</b>	<b>666.36</b>	<b>809.95</b>
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
20	<b>Total Comprehensive income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
21	<b>Details of equity share capital</b>						
	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	<b>Details of debt securities</b>						
	Paid-up debt capital						
	Face value of debt securities						
23	<b>Earnings per share</b>	<b>9.75</b>	<b>11.29</b>	<b>4.17</b>	<b>23.84</b>	<b>16.66</b>	<b>20.25</b>
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	9.75	11.29	4.17	23.84	16.66	20.25
	Diluted earnings (loss) per share from continuing operations	9.75	11.29	4.17	23.84	16.66	20.25
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations						
	Diluted earnings (loss) per share from discontinued operations						
iii	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						
24	Disclosure of notes on financial results						

**NOTES:**

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 11th February, 2021. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2020 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 11-02-2021  
Place: Ahmedabad



For and on behalf of the Board of Directors  
For, Jyoti Resins And Adhesives Limited

Jagdish N. Patel  
Managing Director  
DIN : 00304924



**Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to Board of Directors  
Jyoti Resins and Adhesives Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Jyoti Resins and Adhesives Limited** for the quarter ended 31<sup>st</sup> December 2020 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place:** Ahmedabad  
**Date:** 11/02/2021

**For, Suresh R Shah & Associates  
Chartered Accountants  
FRN:110691W**



**Mrugen Shah  
Partner  
M.No 117412  
UDIN: 21117412AAAADJ8194**