

Texmo/Sec/2021-22/24

August 13, 2021

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Bandra kulra Complex, Bandra (E) Mumbai - 400 051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1 <sup>st</sup> Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai - 400 001
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Ref: Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164,  
NSE Symbol - TEXMOPIPES

Sub: Outcome of the Board Meeting of the Company held on 13<sup>th</sup> August, 2021

Dear Sir / Madam,

In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today on 13<sup>th</sup> August, 2021 at 02:00 P.M. which concluded at 06:15 P.M. at the registered office of the Company have considered and approved the following along with other agenda items:-

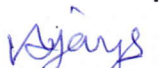
1. The Board have considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30<sup>th</sup> June, 2021, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Un-audited Standalone and Consolidated Financial Results for the first quarter ended on 30<sup>th</sup> June, 2021 along with Limited Review Report.
2. Taken on record resignation of Mr. Akash Monwani, Internal Auditor of the Company w. e. f. August 31, 2021 due to his personal reasons and pursuant to the provisions of Section 138 of the Companies Act, 2013, Board of Directors has appointed Mrs. Neha Shroff as Internal Auditor of the Company for FY 2021-22 w.e.f. September 01, 2021. Brief Profile of Mrs. Neha Shroff as Internal Auditor of the Company for FY 2021-22 is enclosed as 'Annexure A'
3. The Board has also decided to conduct the 13<sup>th</sup> Annual General Meeting (AGM) of the Company on Wednesday, 29<sup>th</sup> September, 2021 at 12.30 P.M. through Video Conferencing or other Audio Visual means in accordance with the General Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020 and May 5, 2020 and Clarification Circular dated January 13, 2021 & SEBI Circulars dated May 12, 2020 and January 15, 2021.

Kindly take the same on your records.

This is in compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you  
Yours Faithfully

For Texmo Pipes and Products Limited

  
Ajay Shrivastava  
Company Secretary and Compliance Officer



Encl: As above.

**Annexure A:**

**Brief profile of Mrs. Neha Shroff appointed as Internal Auditor**

Mrs. Neha Shroff is Bachelor of Commerce from M.D. University, Rohtak and M.Com from Dr. B.R. Ambedkar University, Agra and MBA (Finance and International Business) from M.D. University, Rohtak. She is having post qualification experience of more than 12 years in the field of accounts, finance and taxation.



**TEXMO PIPES AND PRODUCTS LIMITED**

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852



Phone :07325-255122, Fax: 07325-253273

Email: texmopipe@texmopipe.com

Website:www.texmopipe.com

**Statement of Standalone Unaudited Financial Results For The Quarter Ended 30th June, 2021**

(Rs. In Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended 30th June, 2021 [Unaudited]	Quarter ended 31st March, 2021 [Audited]	Quarter ended 30th June, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
<b>I</b>	<b>Income</b>				
	(i) Value of Sales	15,126.10	15,350.98	9,573.92	49,493.67
	Less: GST Recovered	(2,254.45)	(2,306.61)	(1,410.60)	(7,327.99)
	<b>Revenue from Operations</b>	<b>12,871.65</b>	<b>13,044.37</b>	<b>8,163.32</b>	<b>42,165.68</b>
	(ii) Other Income	25.24	15.20	27.63	118.83
	<b>TOTAL INCOME (i+ii)</b>	<b>12,896.89</b>	<b>13,059.57</b>	<b>8,190.95</b>	<b>42,284.51</b>
<b>II</b>	<b>Expenses</b>				
	a) Cost of Materials Consumed	8,885.03	9,798.20	5,900.33	31,962.94
	b) Purchases of Stock-in-Trade	408.18	412.49	301.93	1,723.83
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	39.98	96.72	404.79	(530.94)
	d) Employee Benefits Expense	356.77	371.18	246.37	1,384.77
	e) Finance Cost	205.42	232.08	243.61	948.99
	f) Depreciation and Amortisation Expenses	158.01	158.66	152.87	625.68
	g) Other Expenses	2,272.90	1,367.13	761.64	4,728.45
	<b>TOTAL EXPENSES</b>	<b>12,326.29</b>	<b>12,436.46</b>	<b>8,011.54</b>	<b>40,843.72</b>
<b>III</b>	<b>Profit before exceptional items and tax (I-II)</b>	<b>570.60</b>	<b>623.11</b>	<b>179.41</b>	<b>1,440.79</b>
<b>IV</b>	Exceptional Items	-	-	-	-
<b>V</b>	<b>Profit before tax (III+IV)</b>	<b>570.60</b>	<b>623.11</b>	<b>179.41</b>	<b>1,440.79</b>
<b>VI</b>	<b>Tax Expenses</b>				
	(i) Current Tax	190.00	170.00	40.00	370.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	-	-	(33.69)
	(iii) Deferred Tax	(4.65)	(37.41)	6.27	(18.60)
	<b>Total Tax Expenses (i+ii+iii)</b>	<b>185.35</b>	<b>132.59</b>	<b>46.27</b>	<b>317.71</b>
<b>VII</b>	<b>Net Profit for the period (V-VI)</b>	<b>385.25</b>	<b>490.52</b>	<b>133.14</b>	<b>1,123.08</b>



Sr. No.	Particulars	Quarter ended 30th June, 2021	Quarter ended 31st March, 2021	Quarter ended 30th June, 2020	Year ended 31st March, 2021
		[Unaudited]	[Audited]	[Unaudited]	[Audited]
VIII	<b>Other Comprehensive Income</b>				
a	<b>Items that will not be reclassified to Profit or Loss</b>				
i	Remeasurements of defined benefit plans	8.55	0.95	11.08	34.18
b	<b>Items that will be reclassified to Profit or Loss</b>				
i	Exchange Difference on Translation of foreign operations	-	-	-	-
IX	<b>Total comprehensive Income for the Period (VII+VIII)</b>	<b>393.79</b>	<b>491.47</b>	<b>144.22</b>	<b>1,157.26</b>
X	<b>Paid-up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>2,919.50</b>	<b>2,919.50</b>	<b>2,632.00</b>	<b>2,919.50</b>
XI	<b>Earning per share (of Rs.10/- each)</b>				
	(a) Basic (in Rs.)	1.32	1.68	0.51	4.03
	(b) Diluted (in Rs.)	1.32	1.68	0.51	4.03

[Refer Note-7]

**Notes :**

- The above standalone financial results for the Quarter ended 30th June, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 13th August, 2021.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the Quarter ended on 30th June, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company has adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the Companies Act, 2013.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".
- Figures of the Quarter ended 31st March, 2021 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the 3rd Quarter of the previous financial year.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
- Basic and Diluted EPS for the year ended 31st March, 2021 have been calculated using the weighted average number of shares.

Burhanpur, August 13th, 2021



For and on behalf of the Board of Directors of  
Texmo Pipes and Products Ltd.

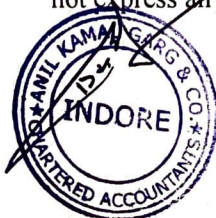
*(Signature)*  
Sanjay Kumar Agrawal  
Managing Director  
DIN: 00316249



**Independent Auditors' Review Report on the Quarterly and Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
**TEXMO PIPES AND PRODUCTS LIMITED**

- [1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ("the Company") for the quarter ended June 30<sup>th</sup>, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- [2] This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



[ 2 ]

- [4] Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- [5] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Indore**  
**Dated : August 13th, 2021**

**For: Anil Kamal Garg & Company**  
Chartered Accountants  
Firm Registration No. 004186C



(Devendra Bansal)  
Partner  
Membership No. 078057  
ICAI UDIN: 21078057AAAAPB7831

**TEXMO PIPES AND PRODUCTS LIMITED**

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852



Phone :07325-255122, Fax: 07325-253273

Email: texmopipe@texmopipe.com

Website:www.texmopipe.com

**Statement of Consolidated Unaudited Financial Results For The Quarter Ended 30th June, 2021**

(Rs. In Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended 30th June, 2021 [Unaudited]	Quarter ended 31st March, 2021 [Audited]	Quarter ended 30th June, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
<b>I</b>	<b>Income</b>				
	(i) Value of Sales	15,126.10	15,350.98	9,573.92	49,493.67
	Less: GST Recovered	(2,254.45)	(2,306.61)	(1,410.60)	(7,327.99)
	<b>Revenue from Operations</b>	<b>12,871.65</b>	<b>13,044.37</b>	<b>8,163.32</b>	<b>42,165.68</b>
	(ii) Other Income	16.79	7.38	27.63	87.55
	<b>TOTAL INCOME (i+ii)</b>	<b>12,888.44</b>	<b>13,051.75</b>	<b>8,190.95</b>	<b>42,253.23</b>
<b>II</b>	<b>Expenses</b>				
	a) Cost of Materials Consumed	8,885.03	9,798.20	5,900.33	31,962.94
	b) Purchases of Stock-in-Trade	408.18	412.49	301.93	1,723.83
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	39.98	96.71	404.79	(530.94)
	d) Employee Benefits Expense	356.77	371.18	246.37	1,384.77
	e) Finance Cost	205.42	232.08	243.61	948.99
	f) Depreciation and Amortisation Expenses	158.01	158.66	152.87	625.68
	g) Other Expenses	2,272.90	1,375.52	761.64	4,736.83
	<b>TOTAL EXPENSES</b>	<b>12,326.29</b>	<b>12,444.84</b>	<b>8,011.54</b>	<b>40,852.10</b>
<b>III</b>	<b>Profit before exceptional items and tax (I-II)</b>	<b>562.15</b>	<b>606.91</b>	<b>179.41</b>	<b>1,401.13</b>
<b>IV</b>	Exceptional Items	-	-	-	-
<b>V</b>	<b>Profit before tax (III+IV)</b>	<b>562.15</b>	<b>606.91</b>	<b>179.41</b>	<b>1,401.13</b>
<b>VI</b>	<b>Tax Expenses</b>				
	(i) Current Tax	190.00	170.00	40.00	370.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	-	-	(33.69)
	(iii) Deferred Tax	(4.65)	(37.41)	6.27	(18.60)
	<b>Total Tax Expenses (i+ii+iii)</b>	<b>185.35</b>	<b>132.59</b>	<b>46.27</b>	<b>317.71</b>
<b>VII</b>	<b>Net Profit for the period (V-VI)</b>	<b>376.80</b>	<b>474.32</b>	<b>133.14</b>	<b>1,083.42</b>



Sr. No.	Particulars	Quarter ended 30th June, 2021 [Unaudited]	Quarter ended 31st March, 2021 [Audited]	Quarter ended 30th June, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
VIII	<b>Other Comprehensive Income</b>				
a	<b>Items that will not be reclassified to Profit or Loss</b>				
i	Remeasurements of defined benefit plans	8.55	0.95	11.08	34.18
b	<b>Items that will be reclassified to Profit or Loss</b>	-	54.68	-	-
IX	<b>Total comprehensive Income for the Period (VII+VIII)</b>	<b>385.35</b>	<b>529.95</b>	<b>144.22</b>	<b>1,117.60</b>
X	<b>Paid-up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>2,919.50</b>	<b>2,919.50</b>	<b>2,632.00</b>	<b>2,919.50</b>
XI	<b>Earning per share (of Rs.10/- each)</b>				
	(a) Basic (in Rs.)	1.29	1.62	0.51	3.89
	(b) Diluted (in Rs.)	1.29	1.62	0.51	3.89

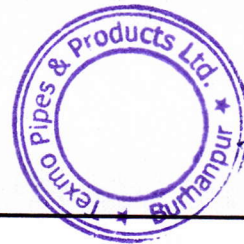
[Refer Note-7]

**Notes :**

- The above consolidated financial results for the Quarter ended 30th June, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 13th August, 2021.
- The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the Quarter ended on 30th June, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Group.
- The Company has adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the Companies Act, 2013.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".
- Figures of the Quarter ended 31st March, 2021 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the 3rd Quarter of the previous financial year.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
- Basic and Diluted EPS for the year ended 31st March, 2021 have been calculated using the weighted average number of shares.

Burhanpur, August 13th, 2021

For and on behalf of the Board of DirectorS of  
Texmo Pipes and Products Ltd.



*[Signature]*  
Sanjay Kumar Agrawal  
Managing Director  
DIN: 00316249





**Independent Auditors' Review Report on the Quarterly and Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
**TEXMO PIPES AND PRODUCTS LIMITED**

- [1] We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30<sup>th</sup>, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- [2] This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- [4] The Statement includes the results of the following entities:

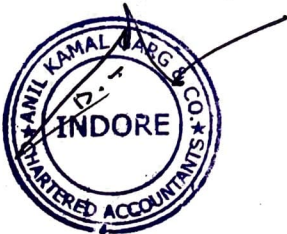
Parent Company:

**Texmo Pipes and Products Limited**

Subsidiary Company:

**Tapti Pipes & Products Ltd. FZE, U.A.E.**

- [5] Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- [6] Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



[7] **Other Matters**

We did not review the interim unaudited financial results/information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results/information reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter ended 30th June 2021, as considered in the consolidated unaudited financial results. These interim financial results/information have not been reviewed by their auditors and have been provided to us by the Management. We considered these interim unaudited financial results/information as certified by the management. Our conclusion on the statement is not modified in respect of the above matter.

- [8] The subsidiary is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditors under its generally accepted auditing standards applicable in the country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based management certified financial statements & financial information and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Place : Indore  
Dated : August 13th, 2021

For: Anil Kamal Garg & Company  
Chartered Accountants  
Firm Registration No. 004186C



(Devendra Bansal)  
Partner

Membership No. 078057

ICAI UDIN: 21078057AAAAFC4699